

**MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

June 11, 2013

A meeting of the Finance Committee (the “Committee”) of the New York City Transitional Finance Authority (the “Authority”) was held on June 11, 2013 at approximately 2:00 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were represented by their designees:

Mark Page, Director of Management and Budget of The City of New York (the “City”), represented by Alan Anders;

John C. Liu, Comptroller of the City, represented by Carol Kostik;

Christine C. Quinn, Speaker of the City Council, represented by Raymond Majewski;

David M. Frankel, Commissioner of Finance of the City, represented by Dara Jaffee; and

David Burney, Commissioner of the Department of Design and Construction of the City, represented by Michael Garrett;

constituting a quorum of the Board. Jinelle Craig served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and State of New York.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Committee which occurred on March 19, 2013. A motion was made to adopt the resolution set forth below with respect to such minutes. The motion was seconded and, there being no objections, approved.

**WHEREAS**, the Finance Committee has reviewed the minutes of its meeting held on March 19, 2013; it is therefore

**RESOLVED**, that the minutes of the meeting of March 19, 2013 be, and they hereby are, approved.

Recommendation to the Board of Directors--Approval of Issuance of Fiscal 2013 Series I Future Tax Secured Bond

The second and final item on the agenda was a recommendation to the Board of Directors that it approve the issuance of the Authority's Fiscal 2013 Series I Future Tax Secured Bonds. Ms. Kostik described the structure, terms and marketing of the Bonds. A motion was made to approve the resolution set forth below with respect to such recommendation. The motion was seconded and, there being no objections, approved.

**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Transitional Finance Authority (the "Authority") is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed the resolution authorizing the issuance of Fiscal 2013 Series I Future Tax-Secured Subordinate Bonds

**RESOLVED**, that the Finance Committee recommends to the Board the approval the issuance of Fiscal 2013 Series I Future Tax-Secured Subordinate Bonds.

Adjournment

There being no further business to come before the Committee, on motion duly made and seconded, there being no objections, the meeting was duly adjourned.

  
GENERAL COUNSEL