

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

September 5, 2018

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on September 5, 2018 at approximately 4:36 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Directors were represented by their designees:

Melanie Hartzog, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by Alan Anders;

Scott M. Stringer, Comptroller of the City, represented by Michael Stern;

Corey Johnson, Speaker of the City Council, represented by Davis Winslow; and

Lorraine Grillo, Commissioner of the Department of Design and Construction of the City, represented by Michael Garrett; and

Jacques Jiha, Commissioner of The New York City Department of Finance, represented by Jacqueline Gold,

constituting a quorum of the Board. Charlotte Borroughs served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Anders.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Board of Directors which occurred on September 5, 2018. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes was duly approved:

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on September 5, 2018; it is therefore

RESOLVED, that the minutes of the meeting of September 5, 2018 be, and they hereby are, approved.

Approval of the Amended 102nd Series Resolution Authorizing the Issuance of Fiscal 2019 Series B Future Tax Secured Bonds

The second item on the agenda was the approval of the Amended One Hundred and Second Series Resolution Authorizing Up To \$1,650,000,000 Future Tax-Secured Bonds of the Authority, which authorizes the issuance of the Authority's Future Tax Secured Bonds, Fiscal 2019 Series B (the "One Hundred and Second Series Resolution"), as well as the reoffering of the Authority's Fiscal 1999 A-2 and 2007 A-3 variable rate bonds to fixed rate bonds. This action was recommended by the Finance Committee. A motion was made and seconded to consider approval of the One Hundred and Second Series Resolution. There being no objections, the One Hundred and Second Series Resolution was approved

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, there being no objections, the meeting was duly adjourned.


GENERAL COUNSEL