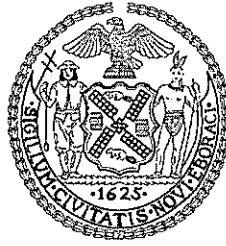


Financial Plan Statements
for
New York City
November 2007



The City of New York



This report contains Financial Plan Statements for November 2007 which have been prepared in accordance with the New York State Municipal Assistance Corporation Act and the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on October 26, 2007.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY


Stuart Klein
First Deputy Director
Office of Management and Budget

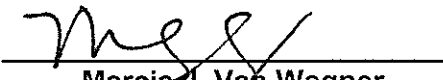

Marcia J. Van Wagner
Deputy Comptroller Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR). Wherever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Amounts expected to be paid to MAC by the State from sales tax for debt service on MAC bonds and for MAC operating expenses are included in City revenues on an accrual basis (see Note B-2(a) for expenditure offset).

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

Debt Service expenditures are net of Transitional Finance Authority (TFA) debt service and City personal income taxes (PIT) are net of PIT deposited into the TFA Debt Service fund in advance of the actual debt service payment.

MAC debt service and administrative expenses after fiscal year 2005 reflect retention by MAC of the 4.125% sales tax levied in the City by the State for State oversight costs and MAC operating expenses.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2008 for OTPS purchase orders and contracts expected to be received by June 30, 2008 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2008 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2008.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1**

**MONTH: NOVEMBER
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 50	\$ 43	\$ 7	\$ 6,684	\$ 6,668	\$ 16	\$ 12,984	\$ 12,984	\$ -
OTHER TAXES	1,304	1,499	(195)	8,063	8,256	(193)	23,352	23,352	-
MISCELLANEOUS REVENUES	474	357	117	2,055	1,964	91	6,063	6,063	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	340	340	-
LESS: INTRA-CITY REVENUES	(54)	(60)	6	(202)	(191)	(11)	(1,457)	(1,457)	-
DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	1,774	1,839	(65)	16,600	16,697	(97)	41,267	41,267	-
OTHER CATEGORICAL GRANTS	52	56	(4)	141	198	(57)	1,067	1,067	-
CAPITAL INTER-FUND TRANSFERS	16	23	(7)	58	77	(19)	436	436	-
FEDERAL GRANTS	422	506	(84)	746	942	(196)	5,606	5,606	-
STATE GRANTS	1,756	998	758	3,375	2,777	598	10,958	10,958	-
TOTAL REVENUES	\$ 4,020	\$ 3,422	\$ 598	\$ 20,920	\$ 20,691	\$ 229	\$ 59,334	\$ 59,334	\$ -
EXPENDITURES:									
PS	\$ 2,453	\$ 2,480	\$ 27	\$ 10,931	\$ 10,859	\$ (72)	\$ 33,323	\$ 33,323	\$ -
OTPS	906	1,649	743	13,107	14,174	1,067	24,489	24,489	-
DEBT SERVICE	13	30	17	154	107	(47)	2,669	2,669	-
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	10	10	-
GENERAL RESERVE	-	-	-	-	-	-	300	300	-
SUBTOTAL	3,372	4,159	787	24,192	25,140	948	60,791	60,791	-
LESS: INTRA-CITY EXPENSES	(54)	(60)	(6)	(202)	(191)	11	(1,457)	(1,457)	-
TOTAL EXPENDITURES	\$ 3,318	\$ 4,099	\$ 781	\$ 23,990	\$ 24,949	\$ 959	\$ 59,334	\$ 59,334	\$ -
SURPLUS/(DEFICIT)	\$ 702	\$ (677)	\$ 1,379	\$ (3,070)	\$ (4,258)	\$ 1,188	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY
MONTH-BY-MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A**

(MILLIONS OF DOLLARS)

**MONTH: NOVEMBER
FISCAL YEAR 2008**

	ACTUAL					FORECAST								
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 5,990	\$ 10	\$ 356	\$ 278	\$ 50	\$ 2,474	\$ 2,808	\$ 46	\$ 548	\$ 289	\$ 21	\$ 58	\$ 56	\$ 12,984
OTHER TAXES	1,048	1,105	3,202	1,404	1,304	3,125	2,473	1,227	2,347	1,954	823	2,755	585	23,352
MISCELLANEOUS REVENUES	519	411	277	374	474	793	434	376	467	597	492	484	365	6,063
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	340	-	340
ANTICIPATED REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(8)	(4)	(64)	(72)	(54)	(80)	(100)	(110)	(115)	(125)	(135)	(225)	(365)	(1,457)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)
SUBTOTAL	7,549	1,522	3,771	1,984	1,774	6,312	5,615	1,539	3,247	2,715	1,196	3,402	641	41,267
OTHER CATEGORICAL GRANTS	-	15	16	58	52	80	123	65	64	140	61	393	-	1,067
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	16	65	28	28	31	71	31	31	93	436
FEDERAL GRANTS	6	21	83	214	422	472	596	467	448	539	480	481	1,377	5,606
STATE GRANTS	7	7	1,480	125	1,756	316	1,163	939	985	1,101	979	1,112	988	10,958
TOTAL REVENUES:	\$ 7,562	\$ 1,576	\$ 5,370	\$ 2,392	\$ 4,020	\$ 7,245	\$ 7,525	\$ 3,038	\$ 4,775	\$ 4,566	\$ 2,747	\$ 5,419	\$ 3,099	\$ 59,334
EXPENDITURES:														
PS	\$ 1,363	\$ 1,666	\$ 2,581	\$ 2,868	\$ 2,453	\$ 2,559	\$ 2,652	\$ 2,486	\$ 2,627	\$ 2,556	\$ 3,054	\$ 4,972	\$ 1,486	\$ 33,323
OTPS	6,111	2,411	2,013	1,666	906	1,608	2,277	1,069	2,231	834	1,590	1,248	525	24,489
DEBT SERVICE	145	-	(4)	-	13	50	63	48	48	92	101	2,113	-	2,669
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	5	-	-	-	-	5	-	10
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
SUBTOTAL	7,619	4,077	4,590	4,534	3,372	4,217	4,997	3,603	4,906	3,482	4,745	8,338	2,311	60,791
LESS: INTRA-CITY EXPENSES	(8)	(4)	(64)	(72)	(54)	(80)	(100)	(110)	(115)	(125)	(135)	(225)	(365)	(1,457)
TOTAL EXPENDITURES	\$ 7,611	\$ 4,073	\$ 4,526	\$ 4,462	\$ 3,318	\$ 4,137	\$ 4,897	\$ 3,493	\$ 4,791	\$ 3,357	\$ 4,610	\$ 8,113	\$ 1,946	\$ 59,334
SURPLUS/(DEFICIT)	\$ (49)	\$ (2,497)	\$ 844	\$ (2,070)	\$ 702	\$ 3,108	\$ 2,628	\$ (455)	\$ (16)	\$ 1,209	\$ (1,863)	\$ (2,694)	\$ 1,153	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2**

**MONTH: NOVEMBER
FISCAL YEAR 2008**

(MILLIONS OF DOLLARS)

DESCRIPTION	INITIAL PLAN 6/20/2007	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 12,984	\$ -	\$ -
OTHER TAXES	23,491	(139)	-
MISCELLANEOUS REVENUES	5,997	66	-
UNRESTRICTED INTERGOVERNMENTAL AID	340	-	-
LESS:INTRA-CITY REVENUES	(1,393)	(64)	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	41,404	(137)	-
OTHER CATEGORICAL GRANTS	1,006	61	-
CAPITAL INTERFUND TRANSFERS	436	-	-
FEDERAL GRANTS	5,295	311	-
STATE GRANTS	10,824	134	-
TOTAL REVENUES	\$ 58,965	\$ 369	\$ -
EXPENDITURES:			
PERSONAL SERVICE	\$ 33,081	\$ 242	\$ -
OTHER THAN PERSONAL SERVICE	24,004	485	-
DEBT SERVICE	2,963	(294)	-
MAC DEBT SERVICE FUNDING	10	-	-
GENERAL RESERVE	300	-	-
SUBTOTAL	60,358	433	-
LESS:INTRA-CITY EXPENDITURES	(1,393)	(64)	-
TOTAL EXPENDITURES	\$ 58,965	\$ 369	\$ -

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3**

(MILLIONS OF DOLLARS)

**MONTH: NOVEMBER
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 50	\$ 43	\$ 7	\$ 6,684	\$ 6,668	\$ 16	\$ 12,984	\$ 12,984	\$ -
PERSONAL INCOME TAX	509	689	(180)	2,605	2,778	(173)	7,301	7,301	-
GENERAL CORPORATION TAX	24	75	(51)	635	734	(99)	3,018	3,018	-
BANKING CORPORATION TAX	(10)	5	(15)	262	285	(23)	830	830	-
UNINCORPORATED BUSINESS TAX	(9)	7	(16)	381	411	(30)	1,597	1,597	-
GENERAL SALES TAX	371	330	41	1,849	1,792	57	4,626	4,626	-
REAL PROPERTY TRANSFER TAX	134	101	33	660	616	44	1,299	1,299	-
MORTGAGE RECORDING TAX	86	85	1	552	549	3	1,075	1,075	-
COMMERCIAL RENT TAX	2	1	1	141	140	1	550	550	-
UTILITY TAX	24	20	4	112	107	5	355	355	-
OTHER TAXES	32	30	2	230	226	4	788	788	-
TAX AUDIT REVENUES *	42	52	(10)	175	152	23	659	659	-
TAX PROGRAM (STAR)	99	104	(5)	461	466	(5)	1,254	1,254	-
TOTAL TAXES	\$ 1,354	\$ 1,542	\$ (188)	\$ 14,747	\$ 14,924	\$ (177)	\$ 36,336	\$ 36,336	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	72	72	-	230	208	22	419	419	-
INTEREST INCOME	41	31	10	162	159	3	387	387	-
CHARGES FOR SERVICES	32	31	1	173	199	(26)	563	563	-
WATER AND SEWER CHARGES	65	60	5	605	603	2	1,195	1,195	-
RENTAL INCOME	40	15	25	99	75	24	194	194	-
FINES AND FORFEITURES	66	60	6	347	326	21	724	724	-
MISCELLANEOUS	104	28	76	237	203	34	1,124	1,124	-
INTRA-CITY REVENUE	54	60	(6)	202	191	11	1,457	1,457	-
TOTAL MISCELLANEOUS	\$ 474	\$ 357	\$ 117	\$ 2,055	\$ 1,964	\$ 91	\$ 6,063	\$ 6,063	\$ -

* The financial plan as submitted on October 26, 2007 reflects \$659 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2008 PLAN
SALES TAX	\$ 1	\$ 4	\$ 20
PERSONAL INCOME TAX	1	6	25
GENERAL CORPORATION TAX	19	122	427
COMMERCIAL RENT TAX	3	8	15
FINANCIAL CORPORATION TAX	10	20	101
UTILITY TAX	-	1	8
UNINCORPORATED BUSINESS TAX	7	13	48
REAL PROPERTY TRANSFER	1	1	6
OTHER TAXES	-	-	9
TOTAL	\$ 42	\$ 175	\$ 659

**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)**

(MILLIONS OF DOLLARS)

**MONTH: NOVEMBER
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	327	327	-
OTHER INTGOVT. AID	-	-	-	-	-	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340	\$ 340	\$ -
OTHER CATEGORICAL GRANTS	52	56	(4)	141	198	(57)	1,067	1,067	-
CAPITAL INTER-FUND TRANSFERS	16	23	(7)	58	77	(19)	436	436	-
LESS: INTRA-CITY REVENUES	(54)	(60)	6	(202)	(191)	(11)	(1,457)	(1,457)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	18	20	(2)	79	79	-	277	277	-
WELFARE	305	139	166	443	344	99	2,364	2,364	-
EDUCATION	19	294	(275)	82	314	(232)	1,851	1,851	-
OTHER	80	53	27	142	205	(63)	1,114	1,114	-
TOTAL FEDERAL GRANTS	\$ 422	\$ 506	\$ (84)	\$ 746	\$ 942	\$ (196)	\$ 5,606	\$ 5,606	\$ -
STATE GRANTS									
WELFARE	267	138	129	421	339	82	1,980	1,980	-
EDUCATION	1,402	836	566	2,821	2,253	568	7,872	7,872	-
HIGHER EDUCATION	41	1	40	41	46	(5)	195	195	-
HEALTH AND MENTAL HYGIENE	26	12	14	33	73	(40)	477	477	-
OTHER	20	11	9	59	66	(7)	434	434	-
TOTAL STATE GRANTS	\$ 1,756	\$ 998	\$ 758	\$ 3,375	\$ 2,777	\$ 598	\$ 10,958	\$ 10,958	\$ -
TOTAL REVENUES	\$ 4,020	\$ 3,422	\$ 598	\$ 20,920	\$ 20,691	\$ 229	\$ 59,334	\$ 59,334	\$ -

NOTES TO REPORT #3

Federal and State Grants:

The negative year-to-date variances of \$196 million for federal grants results primarily from later than anticipated receipt of revenue in the Department of Education of \$232 million and the Department of Housing Preservation and Development of \$64 million, offset by earlier than anticipated receipt of revenue in the Department of Social Services of \$70 million, the Administration for Children's Services of \$22 million and Homeless Services of \$5 million.

The positive year-to-date variances of \$598 million for state grants results primarily from earlier than anticipated receipt of revenue in the Department of Education of \$568 million, the Administration of Children's Services of \$52 million, the Department of Social Services of \$24 million and Homeless Services of \$6 million, offset by later than anticipated receipt of revenue in the Department of Health and Mental Hygiene of \$40 million and Higher Education of \$5 million.

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4**

(MILLIONS OF DOLLARS)

**MONTH: NOVEMBER
FISCAL YEAR 2008**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2008		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 299	\$ 307	\$ 8	\$ 1,646	\$ 1,581	\$ (65)	\$ 4,055	\$ 4,055	\$ -
FIRE DEPT.	111	128	17	637	649	12	1,550	1,550	-
DEPT. OF CORRECTION	77	71	(6)	386	403	17	981	981	-
SANITATION DEPT.	56	177	121	720	705	(15)	1,280	1,280	-
HEALTH & WELFARE									
DEPT. OF SOCIAL SERVICES	331	983	652	3,548	4,090	542	8,662	8,662	-
DEPT. OF HOMELESS SERVICES	9	39	30	459	460	1	702	702	-
ADMIN. FOR CHILD SERVICES	126	108	(18)	1,721	1,749	28	2,784	2,784	-
HEALTH & MENTAL HYGIENE	35	60	25	1,090	1,067	(23)	1,675	1,675	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	37	46	9	300	252	(48)	562	562	-
ENVIRONMENTAL PROTECTION	59	54	(5)	433	458	25	973	973	-
TRANSPORTATION DEPT.	65	46	(19)	351	368	17	715	715	-
PARKS & RECREATION DEPT.	22	26	4	172	189	17	379	379	-
DEPT. OF CITYWIDE ADMIN. SERVICES	2	13	11	828	933	105	1,041	1,041	-
ALL OTHER	147	74	(73)	1,598	1,802	204	3,151	3,151	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,235	1,214	(21)	6,015	6,150	135	16,989	16,989	-
HIGHER EDUCATION	27	42	15	253	253	-	663	663	-
HEALTH & HOSPITALS CORP.	-	12	12	36	48	12	154	154	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	179	192	13	987	927	(60)	3,611	3,611	-
TRANSIT SUBSIDIES	12	18	6	28	97	69	330	330	-
JUDGMENTS & CLAIMS	51	35	(16)	243	127	(116)	635	635	-
OTHER	7	10	3	229	355	126	1,192	1,192	-
PENSION CONTRIBUTIONS	472	474	2	2,358	2,370	12	5,728	5,728	-
DEBT SERVICE	13	30	17	154	107	(47)	2,669	2,669	-
MAC DEBT SERVICE FUNDING	-	-	-	-	-	-	10	10	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-	-	-
UNALLOCATED REDUCTIONS	-	-	-	-	-	-	-	-	-
SUB-TOTAL	\$ 3,372	\$ 4,159	\$ 787	\$ 24,192	\$ 25,140	\$ 948	\$ 60,491	\$ 60,491	\$ -
PLUS GENERAL RESERVE	-	-	-	-	-	-	300	300	-
LESS INTRA-CITY EXPENSES	(54)	(60)	(6)	(202)	(191)	11	(1,457)	(1,457)	-
TOTAL EXPENDITURES	\$ 3,318	\$ 4,099	\$ 781	\$ 23,990	\$ 24,949	\$ 959	\$ 59,334	\$ 59,334	\$ -

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A**

(MILLIONS OF DOLLARS)

**MONTH: NOVEMBER
FISCAL YEAR 2008**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS					FT & FTE POSITIONS		PERSONAL SERVICE COSTS				
	CURRENT MONTH		CURRENT MONTH		YEAR-TO-DATE			FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS		FISCAL YEAR 2008 PROJECTIONS		
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES														
POLICE DEPT.	50,941	51,677	\$ 285	\$ 277	\$ (8)	\$ 1,465	\$ 1,400	\$ (65)	51,861	51,861	-	\$ 3,677	\$ 3,677	\$ -
FIRE DEPT.	16,322	16,483	101	112	11	528	539	11	16,092	16,092	-	1,379	1,379	-
DEPT. OF CORRECTION	10,604	11,193	68	64	(4)	323	330	7	11,195	11,195	-	861	861	-
SANITATION DEPT.	10,019	10,269	52	56	4	275	290	15	10,130	10,130	-	758	758	-
HEALTH & WELFARE														
DEPT. OF SOCIAL SERVICES	13,999	15,842	55	55	-	268	289	21	15,842	15,842	-	720	720	-
DEPT. OF HOMELESS SERVICES	2,030	2,304	9	9	-	46	47	1	2,305	2,305	-	115	115	-
ADMIN. FOR CHILD SERVICES	7,043	7,689	32	33	1	158	171	13	7,642	7,642	-	426	426	-
HEALTH & MENTAL HYGIENE	6,314	7,095	29	30	1	137	153	16	7,280	7,280	-	395	395	-
OTHER AGENCIES														
ENVIRONMENTAL PROTECTION	6,164	6,597	32	31	(1)	164	164	-	6,594	6,594	-	406	406	-
TRANSPORTATION DEPT.	4,669	4,916	29	26	(3)	136	128	(8)	4,932	4,932	-	339	339	-
PARKS & RECREATION DEPT.	6,357	6,941	20	20	-	121	125	4	7,756	7,756	-	281	281	-
CITYWIDE ADMIN. SERVICES	2,091	2,303	10	10	-	50	49	(1)	2,230	2,230	-	124	124	-
ALL OTHER	30,482	30,755	149	124	(25)	711	645	(66)	31,249	31,249	-	1,870	1,870	-
COVERED ORGANIZATIONS														
DEPT. OF EDUCATION	139,801	140,176	931	967	36	3,204	3,232	28	140,176	140,176	-	12,096	12,096	-
OTHER														
MISCELLANEOUS BUDGET	-	-	179	192	13	987	927	(60)	-	-	-	4,148	4,148	-
PENSION CONTRIBUTIONS	-	-	472	474	2	2,358	2,370	12	-	-	-	5,728	5,728	-
TOTAL	306,836	314,240	\$ 2,453	\$ 2,480	\$ 27	\$ 10,931	\$ 10,859	\$ (72)	315,284	315,284	-	\$ 33,323	\$ 33,323	\$ -

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: NOVEMBER
FISCAL YEAR 2008**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2008 PROJECTIONS		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	45,484	45,439	(45)	46,129	46,129	-
FIRE DEPT.	16,251	16,417	166	16,024	16,024	-
DEPT. OF CORRECTION	10,554	11,144	590	11,146	11,146	-
SANITATION DEPT.	9,951	10,167	216	10,025	10,025	-
HEALTH & WELFARE						
DEPT. OF SOCIAL SERVICES	13,986	15,842	1,856	15,842	15,842	-
DEPT. OF HOMELESS SERVICES	2,028	2,302	274	2,302	2,302	-
ADMIN. FOR CHILD SERVICES	6,982	7,628	646	7,582	7,582	-
HEALTH & MENTAL HYGIENE	5,056	5,605	549	5,809	5,809	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,874	6,317	443	6,319	6,319	-
TRANSPORTATION DEPT.	4,345	4,717	372	4,750	4,750	-
PARKS & RECREATION DEPT.	3,648	3,920	272	3,920	3,920	-
CITYWIDE ADMIN. SERVICES	1,862	1,988	126	1,962	1,962	-
ALL OTHER	25,898	26,876	978	27,378	27,378	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	123,180	123,206	26	123,206	123,206	-
TOTAL	275,099	281,568	6,469	282,394	282,394	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month, year-to-date and fiscal year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on October 26, 2007.

There are 306,836 filled positions as of November of which 275,099 are full-time positions and 31,737 are full-time equivalent positions. Of the 306,836 filled positions, 266,013 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2008) 282,394 of the 315,284 positions are full-time and 270,424 of the 315,284 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY2008 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(65) million year-to-date variance is primarily due to:

- \$(65) million in personal services, including \$(71) million for backpay that will be journaled to prior years, \$(32) million for overtime, \$(22) million for uniformed full-time normal gross, \$27 million for collective bargaining to be scheduled, \$15 million for differentials, \$11 million for fringe benefits and \$7 million for full-time normal gross.

Department of Correction: The \$17 million year-to-date variance is primarily due to:

- \$14 million in delayed encumbrances, including \$4 million for heat, light and power, \$3 million for food and forage supplies and \$3 million for rentals of land, buildings and structures.
- \$(4) million in accelerated encumbrances, primarily for general supplies and materials.
- \$7 million in personal services, including \$10 million for lump sums to be scheduled, \$4 million for differentials and \$(6) million for uniformed full-time normal gross.

Department of Sanitation: The \$(15) million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, primarily for million for municipal waste export and general supplies and materials.

- \$21 million in delayed encumbrances, primarily for motor vehicle fuel and general contractual services.
- \$15 million in personal services, primarily for uniformed full-time normal gross and overtime.

Department of Social Services: The \$542 million year-to-date variance is primarily due to:

- \$521 million in OTPS, reflecting delayed encumbrances of \$545 million for medical assistance of which \$503 million was encumbered in December but planned for November, \$32 million for aid to dependent children, \$23 million for payments for home relief and \$11 million for general supplies and materials, offset by accelerated encumbrances of \$(39) million for employment services, \$(18) million for home care services, \$(12) million for AIDS services, \$(7) million for children's Medicaid and \$(5) million for homeless family services.
- \$21 million in personal services, including \$33 million for full-time normal gross, \$(5) million for differentials and \$(4) million for overtime.

Administration for Children's Services: The \$28 million year-to-date variance is primarily due to:

- \$15 million in OTPS reflecting primarily delayed encumbrances of \$29 million for Head Start and \$13 million for subsidized adoption and accelerated encumbrances of \$(17) million for children's charitable institutions.
- \$13 million in personal services, primarily for full-time normal gross.

Department of Health and Mental Hygiene: The \$(23) million year-to-date variance is primarily due to:

- \$(80) million in accelerated encumbrances, including \$(28) million for mental health services, \$(15) million for general contractual services, \$(11) million for mental hygiene services, \$(7) million for general social services, \$(6) million for medical, surgical and lab supplies and \$(4) million for AIDS services.
- \$41 million in delayed encumbrances, primarily for general supplies and materials and other professional services.

- \$16 million in personal service, primarily for full-time normal gross and unsalaried positions.

Department of Housing Preservation and Development: The \$(48) million year-to-date variance is primarily due to:

- \$(58) million in accelerated encumbrances, including \$(27) million for Federal 8 rent subsidy, \$(22) million for general contractual services and \$(3) million for fuel oil.
- \$7 million in delayed encumbrances, primarily for general maintenance and repairs.

Department of Environmental Protection: The \$25 million year-to-date variance is primarily due to:

- \$45 million in delayed encumbrances, including \$26 million for other general expenses, \$10 million for heat, light and power and \$3 million for taxes and licenses.
- \$(20) million in accelerated encumbrances, primarily for general contractual services and general maintenance and repairs.

Department of Transportation: The \$17 million year-to-date variance is primarily due to:

- \$62 million in delayed encumbrances, including \$21 million for general contractual services, \$9 million for rentals of land, buildings and structures, \$8 million for general supplies and materials, \$5 million for heat, light and power, \$4 million for general equipment, \$4 million for motor vehicle equipment maintenance and repairs and \$4 million for security services.
- \$(37) million in accelerated encumbrances, primarily for maintenance and operation of infrastructure and motor vehicle fuel.
- \$(8) million in personal services, primarily for overtime and unsalaried positions.

Department of Parks and Recreation: The \$17 million year-to-date variance is primarily due to:

- \$13 million in OTPS, primarily due to delayed encumbrances for general supplies and materials and heat, light and power.

- \$4 million in personal services.

Department of Citywide Administrative Services: The \$105 million year-to-date variance is primarily due to:

- \$105 million in OTPS, primarily due to delayed encumbrances for heat, light and power.

Department of Education: The \$135 million year-to-date variance is primarily due to:

- \$28 million in personal services, of which \$(48) million represents backpay that will be journaled to prior years and \$76 million represents the current year spending variance.
- \$107 million in OTPS, reflecting primarily delayed encumbrances of \$94 million for contract payments, \$45 million for general supplies and materials, \$30 million for transportation of pupils, \$15 million for NYC Transit Authority reduction for school children, \$13 million for telephone and other communications, \$13 million for professional direct educational services, offset by accelerated encumbrances of \$(54) million for other professional services, \$(27) million for other books, \$(13) million for professional curriculum and development services and \$(11) million for professional computer services.

Miscellaneous: The \$19 million year-to-date variance is primarily due to:

- \$(60) million in fringe benefits for prior year charges.
- \$69 million in transit subsidies for later than expected encumbrances.
- \$(116) million in judgment and claims for prior year charges.
- \$126 million in other including later than expected encumbrances of \$81 million for energy conservation and \$29 million for criminal justice contracts.

Debt Service: The \$(47) million year-to-date variance is primarily due to earlier than planned obligation for Interest Exchange Agreements (\$43 million), Floating Rate Support Costs (\$7 million) and Lease Debt (\$6 million), offset by later than planned obligation for general interest on bonds of \$11 million.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2008		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$78.5 (C) 32.2 (N)
HIGHWAY AND STREETS	11.3 (C) 0.7 (N)	9.0 (C) 0.0 (N)	47.1 (C) 1.8 (N)	40.0 (C) 0.3 (N)	565.0 (C) 142.8 (N)
HIGHWAY BRIDGES	2.1 (C) 0.0 (N)	7.7 (C) 0.0 (N)	26.9 (C) 0.0 (N)	26.4 (C) 0.0 (N)	567.2 (C) 72.8 (N)
WATERWAY BRIDGES	(3.3) (C) 8.7 (N)	5.1 (C) 0.0 (N)	291.6 (C) 339.8 (N)	299.8 (C) 331.1 (N)	398.9 (C) 355.4 (N)
WATER SUPPLY	0.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	64.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	37.8 (C) 0.0 (N)	6.9 (C) 0.0 (N)	120.9 (C) (0.0) (N)	64.4 (C) 0.0 (N)	1,277.2 (C) 2.7 (N)
SEWERS	8.8 (C) 0.1 (N)	25.0 (C) 0.0 (N)	23.2 (C) 0.1 (N)	44.6 (C) 0.0 (N)	257.0 (C) 0.2 (N)
WATER POLLUTION CONTROL	258.5 (C) 0.0 (N)	107.2 (C) 0.0 (N)	342.9 (C) 0.0 (N)	146.5 (C) 0.0 (N)	1,591.7 (C) 3.3 (N)
ECONOMIC DEVELOPMENT	29.2 (C) 0.0 (N)	222.5 (C) 0.0 (N)	94.5 (C) 1.1 (N)	270.3 (C) 1.4 (N)	1,472.2 (C) 300.7 (N)
EDUCATION	0.1 (C) 26.8 (N)	50.0 (C) 126.8 (N)	201.1 (C) 445.8 (N)	251.0 (C) 545.8 (N)	1,162.5 (C) 2,078.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2008		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
CORRECTION	0.9 (C)	1.8 (C)	13.7 (C)	46.8 (C)	136.2 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	11.7 (C)	18.4 (C)	118.3 (C)	130.9 (C)	406.8 (C)
	0.6 (N)	0.0 (N)	1.1 (N)	0.0 (N)	6.4 (N)
POLICE	2.3 (C)	3.4 (C)	38.2 (C)	38.4 (C)	365.0 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	6.5 (C)	18.4 (C)	27.0 (C)	58.5 (C)	306.5 (C)
	0.0 (N)	0.0 (N)	0.7 (N)	0.0 (N)	52.3 (N)
HOUSING	10.6 (C)	0.4 (C)	43.0 (C)	10.5 (C)	896.9 (C)
	4.0 (N)	0.0 (N)	7.6 (N)	4.9 (N)	202.4 (N)
HOSPITALS	4.5 (C)	70.6 (C)	61.8 (C)	133.3 (C)	544.1 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	9.1 (C)	33.3 (C)	29.2 (C)	54.8 (C)	585.2 (C)
	0.0 (N)	0.0 (N)	0.1 (N)	0.0 (N)	0.6 (N)
PARKS	32.3 (C)	55.2 (C)	195.1 (C)	129.5 (C)	1,117.0 (C)
	2.6 (N)	2.8 (N)	7.6 (N)	8.0 (N)	199.1 (N)
ALL OTHER DEPARTMENTS	128.4 (C)	30.2 (C)	296.5 (C)	101.1 (C)	4,451.6 (C)
	4.8 (N)	6.5 (N)	32.1 (N)	33.5 (N)	618.1 (N)
TOTAL	\$551.4 (C)	\$665.1 (C)	\$2,006.5 (C)	\$1,846.8 (C)	\$16,243.5 (C)
	\$48.4 (N)	\$136.1 (N)	\$837.7 (N)	\$925.0 (N)	\$4,067.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: November

Fiscal Year: 2008

City Funds:

Total Authorized Commitment Plan	\$16,244
Less: Reserve for Unattained Commitments	<u>(5,686)</u>
Commitment Plan	<u>\$10,558</u>

Non-City Funds:

Total Authorized Commitment Plan	\$4,068
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$4,068</u>

Month and year-to-date variances are reported against the authorized FY 2008 Adopted Capital Commitment Plan of \$16,244 million rather than the Financial Plan level of \$10,558 million. The additional \$5,686 million of commitments is included to help the City meet the overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

- Waterway Bridges - Reconstruction of the Manhattan Bridge, totaling \$5.1 million, slipped from November 2007 to December 2007, in addition a deregistration, totaling \$5.7 million, occurred in November 2007. Various slippages and advances account for the remaining variance.

- Correction - Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$2.2 million, slipped from October and November 2007 to December 2007. Acquisition and construction of the supplementary housing program and support facilities, totaling \$24.7 million, slipped from July 2007 to December 2007. Purchase of computer equipment, totaling \$6.4 million, slipped from July 2007 to December 2007. Purchase of vehicles for the Department of Correction, totaling \$2.1 million, advanced from June 2008 to August and September 2007. Various slippages and advances account for the remaining variance.

- Education - The Five-Year Education Plan, totaling \$160.3 million, slipped from August thru November 2007 to January 2008. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition and site development for commercial redevelopment, City-wide, totaling \$118.7 million, advanced from March and May 2008 to October and November 2007. Acquisition or construction of a non-City owned public betterment, totaling \$2.3 million, advanced from June 2008 to November 2007. Brooklyn Army Terminal, totaling \$4.0 million, slipped from November 2007 to December 2007. Industrial and commercial development, totaling \$54.0 million, slipped from November 2007 to January 2008. Modernization and reconstruction of piers, City-wide, totaling \$5.3 million, advanced from June 2008 to October and November

2007. Modernization and reconstruction of markets, totaling \$6.6 million, slipped from October and November 2007 to December 2007. Non-commercial waterfront development, totaling \$3.4 million, advanced from June 2008 to October 2007. Economic development for industrial, waterfront and commercial purposes, totaling \$5.7 million, slipped from November 2007 to December 2007. Various slippages and advances account for the remaining variance.

- Fire - Vehicle acquisition, City-wide, totaling \$19.0 million, slipped from October and November 2007 to December 2007. Facility improvements, City-wide, totaling \$14.0 million, slipped from October and November 2007 to December 2007. Management Information and Control System, totaling \$3.2 million, advanced from April 2008 to November 2007. Various slippages and advances account for the remaining variance.
- Housing - Construction or acquisition of a non-City owned physical public betterment, totaling \$3.0 million, advanced from June 2008 to October 2007. Supportive housing program, totaling \$3.1 million, advanced from December 2007 to October 2007. ANCHOR, totaling \$9.0 million, advanced from December 2007 to October 2007. Third party transfer programs, totaling \$3.3 million, advanced from December 2007 to October 2007. Various slippages and advances account for the remaining variance.
- Highways - Sidewalk construction, totaling \$5.0 million, advanced from December 2007 to August thru November 2007. Repaving and resurfacing streets, City-wide, totaling \$11.9 million, advanced from March 2008 to August 2007. Reconstruction of Flushing Avenue, totaling \$2.8 million, slipped from September and October 2007 to December 2007. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks and playgrounds, City-wide, totaling \$8.4 million, advanced from December 2007 thru June 2008 to October and November 2007. Development of Soundview Park, totaling \$4.0 million, slipped from November 2007 to December 2007. Development of Dreier Offerman Park, totaling \$3.1 million, slipped from November 2007 to December 2007. Reconstruction of Rockaway Beach Park, totaling \$4.5 million, slipped from November 2007 to December 2007. Development of Ferry Point Park, totaling \$6.2 million, advanced from May 2008 to November 2007. Street and park tree planting, City-wide, totaling \$2.4 million, advanced from March 2008 to November 2007. Reconstruction of Fort Washington Park,

totaling \$3.5 million, slipped from November 2007 to December 2007. Rehabilitation of Upper Highland Park, Queens, totaling \$3.8 million, slipped from November 2007 to December 2007. Construction and reconstruction of Ocean Breeze Park, Staten Island, totaling \$3.6 million, slipped from October 2007 to February 2008. Construction and reconstruction of school yards to playgrounds related to PlaNYC, totaling \$6.4 million, slipped from October and November 2007 to April 2008. Park improvements, City-wide, totaling \$2.2 million, slipped from August thru October 2007 to December 2007. Construction related to the Hudson River Trust, totaling \$17.7 million, advanced from March and June 2008 to October 2007. Development of Waterfront Park in Williamsburg and Greenpoint, Brooklyn, totaling \$7.6 million, slipped from September thru October 2007 to January 2008. Infrastructure improvements in the area of the New Yankee Stadium, totaling \$38.4 million, advanced from January and June 2008 to October 2007. Construction of Highline Park, totaling \$30.6 million, advanced from April and June 2008 to September thru November 2007. Various slippages and advances account for the remaining variance.

- Public Buildings - Construction and reconstruction of public buildings, City-wide, totaling \$15.7 million, slipped from August thru November 2007 to December 2007. Municipal Building, Manhattan, totaling \$2.7 million, slipped from November 2007 to December 2007. Reconstruction and improvements at 253 Broadway, Manhattan, totaling \$10.6 million, slipped from November 2007 to December 2007. Various slippages and advances account for the remaining variance.
- Sanitation - Improvements to garages and other facilities, City-wide, totaling \$2.4 million, slipped from August thru November 2007 to December 2007. Construction of salt sheds, City-wide, totaling \$7.4 million, slipped from July, August and November 2007 to December 2007. Department of Sanitation radio communication system, totaling \$4.3 million, advanced from January 2008 to November 2007. Construction of sanitation garage for District 6/8/8a, Brooklyn, totaling \$10.3 million, slipped from July thru October 2007 to February 2008. Various slippages and advances account for the remaining variance.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$7.5 million, slipped from September and November 2007 to December 2007. Construction of sanitary sewers in North Railroad Street, Staten Island, totaling \$4.1 million, slipped from September 2007 to December 2007. Construction of sanitary sewers in Bloomingdale Road,

totaling \$6.5 million, slipped from November 2007 to December 2007. Construction and reconstruction of storm sewers, City-wide, totaling \$4.7 million, slipped from July thru November 2007 to February 2008. Various slippages and advances account for the remaining variance.

- Transit - Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2008 to October 2007.

- Water Mains - Water main extensions, City-wide, totaling \$5.8 million, advanced from December 2007 to November 2007. Trunk main extensions and improvements, totaling \$28.8 million, advanced from December 2007 to November 2007. Deregistration of contracts for the construction of the Croton Filtration Plant, City-wide, totaling \$10.6 million, occurred in July and September 2007 and construction contracts totaling \$2.4 million, slipped from September 2007 to December 2007. Improvements to structures on watersheds outside the City, totaling \$36.0 million, advanced from December 2007 thru March 2008 to July and October 2007. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Hunts Point Water Pollution Control Project, totaling \$4.2 million, advanced from March 2008 to July thru November 2007. Ward's Island Water Pollution Control Plant, totaling \$11.8 million, advanced from March 2008 to July thru November 2007. Reconstruction of water pollution control projects, City-wide, totaling \$19.5 million, advanced from December 2007 to September and October 2007. Deregistration of contracts for the upgrade of the Bowery Bay Water Pollution Control Project, totaling \$23.2 million, advanced from June 2008 to August thru November 2007. Upgrade of the Jamaica Water Pollution Control Plant, totaling \$4.4 million, advanced from June 2008 to July thru November 2007. Upgrade of the Tallmans Island Water Pollution Control Plant, totaling \$7.4 million, advanced from June 2008 to October and November 2007. Construction and reconstruction of pumping stations, City-wide, totaling \$17.9 million, advanced from December 2007 to July thru November 2007. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$146.3 million, advanced from December 2007 to November 2007. Various slippages and advances account for the remaining variance.

Others

- Installation of traffic signals City-wide, totaling \$7.1 million, advanced from January and March 2008 to August thru November 2007. Deregistration of street lighting, totaling \$2.1 million, occurred in November 2007.
- Purchase of EDP equipment, totaling \$8.1 million, advanced from April 2008 to July thru November 2007.
- Community college improvements, City-wide, totaling \$6.6 million, advanced from January 2008 to August thru November 2007.
- Improvements to structures for use by the Department of Social Services, totaling \$4.4 million, slipped from August thru November 2007 to February 2008. Computer equipment and automated systems, City-wide, totaling \$7.4 million, slipped from September thru November 2007 to January 2008.
- Contracts for mandated payments of private gas utility relocation, City-wide, totaling \$12.3 million, advanced from December 2007 to November 2007.
- Reconstruction and improvements to cultural institutions, City-wide, totaling \$29.8 million, advanced from December 2007 thru June 2008 to October 2007. Acquisition or construction of a non-City owned public betterment, totaling \$3.9 million, slipped from October and November 2007 to December 2007.
- Communication and other equipment, totaling \$33.2 million, advanced from December 2007 to November 2007. Purchase of electronic data processing equipment, totaling \$61.8 million, advanced from January 2008 to July thru November 2007. Purchase of electronic data processing equipment for FISA, totaling \$35.4 million, advanced from December 2007 and June 2008 to July thru November 2007. Financing capital expenditures, totaling \$8.4 million, occurred in September thru November 2007.

3. Variances in year-to-date commitments of non-City funds through November occurred in the Department of Transportation, the Department of Education and others.

- Waterway Bridges - Reconstruction of Manhattan Bridge, totaling \$8.7 million, advanced from June 2008 to November 2007.
- Education - Contracts for the Five-Year Education Plan, totaling \$100.0 million, slipped from November 2007 to January 2008.
- Others - Computer equipment for the Department of Social Services, totaling \$4.9 million, slipped from November 2007 to December 2007.
- Installation of parking meters, totaling \$6.6 million, advanced from June 2008 to July thru October 2007. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C)		\$0.0 (C)	\$37.0 (C)
	0.0 (N)		0.0 (N)	8.1 (N)
HIGHWAY AND STREETS	11.6 (C)		72.1 (C)	287.0 (C)
	0.7 (N)		5.4 (N)	41.4 (N)
HIGHWAY BRIDGES	7.9 (C)		52.4 (C)	285.6 (C)
	0.2 (N)		7.6 (N)	25.9 (N)
WATERWAY BRIDGES	9.4 (C)		47.5 (C)	160.5 (C)
	3.7 (N)		10.5 (N)	115.1 (N)
WATER SUPPLY	11.1 (C)		108.3 (C)	160.3 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	107.7 (C)		292.1 (C)	760.2 (C)
	0.0 (N)		0.1 (N)	0.8 (N)
SEWERS	10.5 (C)		67.9 (C)	94.9 (C)
	0.0 (N)		0.1 (N)	0.2 (N)
WATER POLLUTION CONTROL	70.4 (C)		381.4 (C)	784.7 (C)
	0.9 (N)		5.7 (N)	13.6 (N)
ECONOMIC DEVELOPMENT	11.3 (C)		63.3 (C)	267.0 (C)
	0.3 (N)		5.8 (N)	85.3 (N)
EDUCATION	9.4 (C)		61.2 (C)	146.0 (C)
	391.1 (N)		1,143.2 (N)	2,285.1 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR 2008	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	4.2 (C)		31.1 (C)	100.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
SANITATION	9.9 (C)		60.3 (C)	195.6 (C)
	0.0 (N)		0.0 (N)	2.0 (N)
POLICE	3.9 (C)		35.1 (C)	113.2 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
FIRE	5.6 (C)		30.7 (C)	113.9 (C)
	0.1 (N)		1.2 (N)	13.9 (N)
HOUSING	15.3 (C)		106.6 (C)	253.8 (C)
	5.3 (N)		18.7 (N)	76.0 (N)
HOSPITALS	3.4 (C)		56.9 (C)	114.9 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
PUBLIC BUILDINGS	7.4 (C)		47.6 (C)	154.3 (C)
	0.0 (N)		0.0 (N)	0.2 (N)
PARKS	37.6 (C)		140.9 (C)	369.1 (C)
	0.7 (N)		9.7 (N)	55.8 (N)
ALL OTHER DEPARTMENTS	74.5 (C)		389.0 (C)	1,281.5 (C)
	5.6 (N)		24.9 (N)	180.4 (N)
TOTAL	\$411.0 (C)		\$2,044.5 (C)	\$5,680.4 (C)
	\$408.6 (N)		\$1,232.8 (N)	\$2,904.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
REPORT NO. 6**

MONTH: NOVEMBER
FISCAL YEAR 2008

(MILLIONS OF DOLLARS)

	JUL	AUG	ACTUAL SEP	OCT	NOV	DEC	JAN	FEB	FORECAST MAR	APR	MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$3,416	\$10	\$356	\$278	\$50	\$2,474	\$2,808	\$46	\$548	\$289	\$21	\$2,058	\$12,354	\$630	\$12,984
OTHER TAXES	443	1,104	3,117	1,497	1,315	3,229	2,401	1,305	2,188	2,108	824	2,934	22,465	887	23,352
FEDERAL GRANTS	159	389	5	184	277	494	292	462	524	431	404	439	4,060	1,546	5,606
STATE GRANTS	108	269	1,029	195	296	843	414	235	3,399	408	1,322	995	9,513	1,445	10,958
OTHER CATEGORICAL	53	108	11	39	50	81	87	49	71	109	46	79	783	284	1,067
UNRESTRICTED (NET OF DISALL.)	6	(6)	-	-	-	-	-	-	-	-	(5)	(10)	(15)	340	325
MISCELLANEOUS REVENUES	511	407	213	302	420	713	334	266	352	472	357	259	4,606	-	4,606
CAPITAL INTER-FUND TRANSFERS	-	11	20	11	16	65	28	28	31	71	31	31	343	93	436
SUBTOTAL	4,696	2,292	4,751	2,506	2,424	7,899	6,364	2,391	7,113	3,888	3,000	6,785	54,109	5,225	59,334
PRIOR															
OTHER TAXES	527	181	39	-	-	-	-	-	-	-	-	-	747	-	747
FEDERAL GRANTS	205	131	167	140	59	162	153	47	73	39	40	77	1,293	532	1,825
STATE GRANTS	56	217	247	118	230	170	36	107	190	63	56	112	1,602	523	2,125
OTHER CATEGORICAL	28	15	73	36	2	2	3	4	1	3	3	-	170	65	235
UNRESTRICTED	-	6	-	-	-	20	-	-	-	-	-	-	26	-	26
MISC. REVENUE/CAPITAL IFA	118	59	-	-	-	-	-	-	-	-	-	-	177	(177)	-
SUBTOTAL	934	609	526	294	291	354	192	158	264	105	99	189	4,015	943	4,958
CAPITAL															
CAPITAL TRANSFERS	309	347	160	641	934	451	589	525	885	573	600	474	6,488	(808)	5,680
FEDERAL AND STATE	237	175	90	183	249	187	272	271	279	269	321	337	2,870	34	2,904
OTHER															
SENIOR COLLEGES	1	1	-	8	273	113	1	413	245	1	131	406	1,593	-	1,593
HOLDING ACCT. & OTHER ADJ.	15	6	194	(200)	-	(15)	-	-	-	-	-	-	-	-	-
OTHER SOURCES	223	197	16	-	202	-	-	-	-	-	-	-	638	-	638
TOTAL INFLOWS	\$6,415	\$3,627	\$5,737	\$3,432	\$4,373	\$8,989	\$7,418	\$3,758	\$8,786	\$4,836	\$4,151	\$8,191	\$69,713	\$5,394	\$75,107
CASH OUTFLOWS															
CURRENT															
PS	\$1,319	\$1,673	\$2,225	\$2,539	\$2,919	\$2,562	\$2,655	\$2,489	\$2,630	\$2,559	\$3,059	\$4,066	\$30,695	\$2,628	\$33,323
OTPS	1,215	1,378	1,549	1,831	1,448	1,856	1,982	1,819	2,395	1,875	2,019	2,277	21,644	1,688	23,332
DEBT SERVICE	36	12	11	16	33	14	27	12	12	48	51	2,397	2,669	-	2,669
MAC FUNDING	-	-	-	-	-	5	-	-	-	5	-	-	10	-	10
SUBTOTAL	2,570	3,063	3,785	4,386	4,400	4,437	4,664	4,320	5,037	4,487	5,129	8,740	55,018	4,316	59,334
PRIOR															
PS	1,280	799	63	21	35	67	385	50	50	50	50	50	2,900	-	2,900
OTPS	922	361	17	4	80	86	60	50	50	50	50	20	1,750	-	1,750
OTHER TAXES	81	179	-	-	-	-	-	-	-	-	-	-	260	-	260
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
SUBTOTAL	2,283	1,339	80	25	115	153	445	100	100	100	100	70	4,910	1,000	5,910
CAPITAL															
CITY DISBURSEMENTS	443	393	356	441	411	492	509	588	384	566	458	639	5,680	-	5,680
FEDERAL AND STATE	399	19	16	389	409	80	448	53	444	52	488	107	2,904	-	2,904
OTHER															
SENIOR COLLEGES	116	124	86	177	113	228	144	97	148	194	66	100	1,593	-	1,593
OTHER USES	-	-	-	62	-	-	-	-	-	-	-	576	638	-	638
TOTAL OUTFLOWS	\$5,811	\$4,938	\$4,323	\$5,480	\$5,448	\$5,390	\$6,210	\$5,158	\$6,113	\$5,399	\$6,241	\$10,232	\$70,743	\$5,316	\$76,059
NET CASH FLOW	\$604	(\$1,311)	\$1,414	(\$2,048)	(\$1,075)	\$3,599	\$1,208	(\$1,400)	\$2,673	(\$563)	(\$2,090)	(\$2,041)	(\$1,030)	\$78	(\$952)
BEGINNING BALANCE	\$4,979	\$5,583	\$4,272	\$5,686	\$3,638	\$2,563	\$6,162	\$7,370	\$5,970	\$8,643	\$8,080	\$5,990	\$4,979		
ENDING BALANCE	\$5,583	\$4,272	\$5,686	\$3,638	\$2,563	\$6,162	\$7,370	\$5,970	\$8,643	\$8,080	\$5,990	\$3,949	\$3,949		

**NEW YORK CITY
MONTH-BY-MONTH CASH FLOW FORECAST
SELECTED DETAIL
REPORT NO. 6A**

(MILLIONS OF DOLLARS)

	JUL	AUG	ACTUAL SEP	OCT	NOV	DEC	JAN	FEB	FORECAST MAR	APR	MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(116)	(124)	(86)	(177)	(113)	(228)	(144)	(97)	(148)	(194)	(66)	(100)	(1,593)	-	(1,593)
SENIOR COLLEGES INFLOW - CURRENT	-	1	-	(266)	174	112	-	401	245	1	131	406	1,205	388	1,593
SENIOR COLLEGES INFLOW - PRIOR	1	-	-	274	99	1	1	12	-	-	-	-	388	(388)	-
NET SENIOR COLLEGES	(115)	(123)	(86)	(169)	160	(115)	(143)	316	97	(193)	65	306	-	-	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	150	800	825	400	700	1,050	-	1,147	100	5,172	900	6,072
(INC)/DEC RESTRICTED CASH	136	193	40	(59)	(161)	(469)	(35)	(175)	(165)	573	(547)	374	(295)	(97)	(392)
SUBTOTAL	136	193	40	91	639	356	365	525	885	573	600	474	4,877	803	5,680
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	900	-	-	-	-	-	-	-	-	900	(900)	-
(INC)/DEC RESTRICTED CASH	173	154	120	(350)	295	95	224	-	-	-	-	-	711	(711)	-
SUBTOTAL	173	154	120	550	295	95	224	-	-	-	-	-	1,611	(1,611)	-
TOTAL CITY CAPITAL TRANSFERS	309	347	160	641	934	451	589	525	885	573	600	474	6,488	(808)	5,680
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	167	55	61	183	249	187	272	271	279	269	321	337	2,651	253	2,904
PRIOR	70	120	29	-	-	-	-	-	-	-	-	-	219	(219)	-
TOTAL FEDERAL AND STATE INFLOWS	237	175	90	183	249	187	272	271	279	269	321	337	2,870	34	2,904
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(443)	(393)	(356)	(441)	(411)	(492)	(509)	(588)	(384)	(566)	(458)	(639)	(5,680)	-	(5,680)
FEDERAL AND STATE	(399)	(19)	(16)	(389)	(409)	(80)	(448)	(53)	(444)	(52)	(488)	(107)	(2,904)	-	(2,904)
TOTAL OUTFLOWS	(842)	(412)	(372)	(830)	(820)	(572)	(957)	(641)	(828)	(618)	(946)	(746)	(8,584)	-	(8,584)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(134)	(46)	(196)	200	523	(41)	80	(63)	501	7	142	(165)	808	(808)	-
NET NON-CITY CAPITAL	(162)	156	74	(206)	(160)	107	(176)	218	(165)	217	(167)	230	(34)	34	-
NET TOTAL CAPITAL	(296)	110	(122)	(6)	363	66	(96)	155	336	224	(25)	65	774	(774)	-

NOTES TO REPORT #6/6A

1. **Beginning Balance**

The July 2007 beginning balance is consistent with the FY 2007 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2008 ending balance includes \$2.0 billion in deferred revenue from FY 2009 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds and financing provided by Pay-As-You-Go Capital, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.