

Financial Plan Statements
for
New York City
October 2021



The City of New York



This report contains the Financial Plan Statements for October 2021 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 30, 2021.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads 'Katherine Coletti'.

Katherine Coletti
Associate Director
Office of Management and Budget

A handwritten signature in blue ink that reads 'Preston Niblack'.

Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2022 for OTPS purchase orders and contracts expected to be received by June 30, 2022 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2022 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2022.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	NOV '21 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 900	\$ 744	\$ 156	\$ 15,843	\$ 15,844	\$ (1)	\$ 29,284
OTHER TAXES	2,067	2,397	(330)	9,576	9,842	(266)	33,143
SUBTOTAL: TAXES	\$ 2,967	\$ 3,141	\$ (174)	\$ 25,419	\$ 25,686	\$ (267)	\$ 62,427
MISCELLANEOUS REVENUES	693	609	84	2,367	2,260	107	7,140
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	750
LESS: INTRA-CITY REVENUE	(27)	(79)	52	(50)	(162)	112	(2,084)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 3,633	\$ 3,671	\$ (38)	\$ 27,736	\$ 27,784	\$ (48)	\$ 68,218
OTHER CATEGORICAL GRANTS	14	25	(11)	146	269	(123)	1,120
INTER-FUND REVENUES	17	40	(23)	45	76	(31)	729
FEDERAL CATEGORICAL GRANTS	236	505	(269)	558	940	(382)	16,514
STATE CATEGORICAL GRANTS	393	449	(56)	1,192	1,338	(146)	16,266
TOTAL REVENUES	\$ 4,293	\$ 4,690	\$ (397)	\$ 29,677	\$ 30,407	\$ (730)	\$ 102,847
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,957	\$ 4,284	\$ 327	\$ 13,842	\$ 13,954	\$ 112	\$ 53,204
OTHER THAN PERSONAL SERVICE	2,472	2,171	(301)	24,794	24,603	(191)	48,854
DEBT SERVICE	(6)	5	11	48	83	35	2,073
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(27)	(79)	(52)	(50)	(162)	(112)	(2,084)
TOTAL EXPENDITURES	\$ 6,396	\$ 6,381	\$ (15)	\$ 38,634	\$ 38,478	\$ (156)	\$ 102,847
NET TOTAL	\$ (2,103)	\$ (1,691)	\$ (412)	\$ (8,957)	\$ (8,071)	\$ (886)	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2021.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 30, 2021.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2022

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 13,376	\$ 188	\$ 1,379	\$ 900	\$ 157	\$ 7,680	\$ 3,580	\$ 156	\$ 1,096	\$ 569	\$ 65	\$ 166	\$ (28)	\$ 29,284
OTHER TAXES	1,592	1,642	4,275	2,067	1,705	3,526	3,671	1,951	3,445	3,563	1,590	3,705	411	33,143
SUBTOTAL: TAXES	\$ 14,968	\$ 1,830	\$ 5,654	\$ 2,967	\$ 1,862	\$ 11,206	\$ 7,251	\$ 2,107	\$ 4,541	\$ 4,132	\$ 1,655	\$ 3,871	\$ 383	\$ 62,427
MISCELLANEOUS REVENUES	758	532	384	693	525	711	678	362	461	446	464	757	369	7,140
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	750	750
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(19)	(3)	(27)	(128)	(282)	(260)	(128)	(144)	(216)	(126)	(381)	(369)	(2,084)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 15,725	\$ 2,343	\$ 6,035	\$ 3,633	\$ 2,259	\$ 11,635	\$ 7,669	\$ 2,341	\$ 4,858	\$ 4,362	\$ 1,993	\$ 4,247	\$ 1,118	\$ 68,218
OTHER CATEGORICAL GRANTS	4	116	12	14	24	20	34	18	136	143	108	128	363	1,120
INTER-FUND REVENUES	-	-	28	17	38	38	120	41	82	74	43	54	194	729
FEDERAL CATEGORICAL GRANTS	82	49	191	236	577	825	730	740	855	974	910	3,864	6,481	16,514
STATE CATEGORICAL GRANTS	13	-	786	393	923	1,088	290	280	4,301	604	2,045	1,199	4,344	16,266
TOTAL REVENUES	\$ 15,824	\$ 2,508	\$ 7,052	\$ 4,293	\$ 3,821	\$ 13,606	\$ 8,843	\$ 3,420	\$ 10,232	\$ 6,157	\$ 5,099	\$ 9,492	\$ 12,500	\$ 102,847
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,639	\$ 3,487	\$ 3,759	\$ 3,957	\$ 3,869	\$ 3,887	\$ 4,654	\$ 3,980	\$ 3,869	\$ 3,909	\$ 3,904	\$ 7,358	\$ 3,932	\$ 53,204
OTHER THAN PERSONAL SERVICE	12,026	6,083	4,213	2,472	2,477	2,193	2,851	1,989	2,486	2,213	2,009	2,761	5,081	48,854
DEBT SERVICE	62	(1)	(7)	(6)	130	8	58	237	180	46	186	1,180	-	2,073
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	500	500
LESS: INTRA-CITY EXPENSES	(1)	(19)	(3)	(27)	(128)	(282)	(260)	(128)	(144)	(216)	(126)	(381)	(369)	(2,084)
TOTAL EXPENDITURES	\$ 14,726	\$ 9,550	\$ 7,962	\$ 6,396	\$ 6,348	\$ 5,806	\$ 7,303	\$ 6,078	\$ 6,391	\$ 5,952	\$ 5,973	\$ 10,918	\$ 9,444	\$ 102,847
NET TOTAL	\$ 1,098	\$ (7,042)	\$ (910)	\$ (2,103)	\$ (2,527)	\$ 7,800	\$ 1,540	\$ (2,658)	\$ 3,841	\$ 205	\$ (874)	\$ (1,426)	\$ 3,056	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2022**

	INITIAL PLAN <u>6/30/2021</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/30/2021</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 29,284	\$ -	\$ -	\$ -	\$ -	\$ 29,284
OTHER TAXES	33,072	71	-	-	-	33,143
SUBTOTAL: TAXES	\$ 62,356	\$ 71	\$ -	\$ -	\$ -	\$ 62,427
MISCELLANEOUS REVENUES	6,873	267	-	-	-	7,140
UNRESTRICTED INTGVT. AID	-	750	-	-	-	750
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,891) (15)	(193) -	-	-	-	(2,084) (15)
SUBTOTAL: CITY FUNDS	\$ 67,323	\$ 895	\$ -	\$ -	\$ -	\$ 68,218
OTHER CATEGORICAL GRANTS	1,025	95	-	-	-	1,120
INTER-FUND REVENUES	725	4	-	-	-	729
FEDERAL CATEGORICAL GRANTS	13,697	2,817	-	-	-	16,514
STATE CATEGORICAL GRANTS	15,953	313	-	-	-	16,266
TOTAL REVENUES	\$ 98,723	\$ 4,124	\$ -	\$ -	\$ -	\$ 102,847
EXPENDITURES:						
PERSONAL SERVICE	53,412	(208)	-	-	-	53,204
OTHER THAN PERSONAL SERVICE	45,055	3,799	-	-	-	48,854
DEBT SERVICE	1,347	726	-	-	-	2,073
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	300	-	-	-	-	300
DEPOSIT TO THE RAINY DAY FUND	500	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(1,891)	(193)	-	-	-	(2,084)
TOTAL EXPENDITURES	\$ 98,723	\$ 4,124	\$ -	\$ -	\$ -	\$ 102,847

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	NOV '21 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 900	\$ 744	\$ 156	\$ 15,843	\$ 15,844	\$ (1)	\$ 29,284
PERSONAL INCOME TAX	1,012	1,369	(357)	3,860	4,289	(429)	13,754
GENERAL CORPORATION TAX	40	155	(115)	1,226	1,303	(77)	4,420
BANKING CORPORATION TAX	(4)	-	(4)	(1)	-	(1)	-
UNINCORPORATED BUSINESS TAX	19	25	(6)	440	492	(52)	1,959
GENERAL SALES TAX	607	543	64	2,519	2,428	91	7,450
REAL PROPERTY TRANSFER TAX	130	75	55	517	411	106	1,207
MORTGAGE RECORDING TAX	102	71	31	400	323	77	939
COMMERCIAL RENT TAX	11	20	(9)	210	215	(5)	884
UTILITY TAX	30	30	-	93	91	2	377
OTHER TAXES	40	35	5	189	140	49	1,084
TAX AUDIT REVENUES	80	74	6	123	150	(27)	921
STAR PROGRAM	-	-	-	-	-	-	148
SUBTOTAL TAXES	\$ 2,967	\$ 3,141	\$ (174)	\$ 25,419	\$ 25,686	\$ (267)	\$ 62,427
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	42	50	(8)	201	196	5	657
INTEREST INCOME	1	1	-	3	4	(1)	9
CHARGES FOR SERVICES	136	111	25	282	252	30	1,024
WATER AND SEWER CHARGES	320	237	83	1,216	1,136	80	1,668
RENTAL INCOME	23	22	1	79	83	(4)	248
FINES AND FORFEITURES	98	86	12	400	356	44	1,065
MISCELLANEOUS	46	23	23	136	71	65	385
INTRA-CITY REVENUE	27	79	(52)	50	162	(112)	2,084
SUBTOTAL MISCELLANEOUS REVENUES	\$ 693	\$ 609	\$ 84	\$ 2,367	\$ 2,260	\$ 107	\$ 7,140
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	750
LESS: INTRA-CITY REVENUE	(27)	(79)	52	(50)	(162)	112	(2,084)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 3,633	\$ 3,671	\$ (38)	\$ 27,736	\$ 27,784	\$ (48)	\$ 68,218

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2021.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 30, 2021.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	NOV '21 PLAN
OTHER CATEGORICAL GRANTS	\$ 14	\$ 25	\$ (11)	\$ 146	\$ 269	\$ (123)	\$ 1,120
INTER-FUND REVENUES	17	40	(23)	45	76	(31)	729
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	15	31	(16)	36	73	(37)	565
WELFARE	120	197	(77)	202	392	(190)	3,404
EDUCATION	6	66	(60)	12	113	(101)	5,165
OTHER	95	211	(116)	308	362	(54)	7,380
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 236	\$ 505	\$ (269)	\$ 558	\$ 940	\$ (382)	\$ 16,514
STATE CATEGORICAL GRANTS:							
WELFARE	75	113	(38)	124	226	(102)	1,906
EDUCATION	257	247	10	994	963	31	12,024
HIGHER EDUCATION	54	-	54	54	-	54	278
HEALTH AND MENTAL HYGIENE	1	16	(15)	13	35	(22)	536
OTHER	6	73	(67)	7	114	(107)	1,522
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 393	\$ 449	\$ (56)	\$ 1,192	\$ 1,338	\$ (146)	\$ 16,266
TOTAL REVENUES	\$ 4,293	\$ 4,690	\$ (397)	\$ 29,677	\$ 30,407	\$ (730)	\$ 102,847

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	NOV '21 PLAN
UNIFORMED FORCES							
POLICE	\$ 444	\$ 418	\$ (26)	\$ 1,883	\$ 1,742	\$ (141)	\$ 5,600
FIRE	207	158	(49)	875	741	(134)	2,232
CORRECTION	100	88	(12)	466	367	(99)	1,236
SANITATION	123	104	(19)	848	836	(12)	1,876
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	121	158	37	1,239	1,330	91	2,761
SOCIAL SERVICES	759	680	(79)	4,588	4,586	(2)	11,342
HOMELESS SERVICES	180	77	(103)	1,701	1,609	(92)	2,317
HEALTH AND MENTAL HYGIENE	211	89	(122)	1,433	1,251	(182)	3,010
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	72	106	34	500	542	42	1,384
ENVIRONMENTAL PROTECTION	79	120	41	626	687	61	1,588
TRANSPORTATION	76	89	13	582	602	20	1,291
PARKS AND RECREATION	41	50	9	212	231	19	653
CITYWIDE ADMINISTRATIVE SERVICES	42	29	(13)	1,020	1,002	(18)	1,507
ALL OTHER	574	487	(87)	3,334	3,062	(272)	7,472
MAJOR ORGANIZATIONS							
EDUCATION	1,858	1,920	62	12,694	12,448	(246)	31,639
CITY UNIVERSITY	112	108	(4)	363	541	178	1,459
HEALTH + HOSPITALS	5	5	-	89	188	99	1,622
OTHER							
MISCELLANEOUS	619	955	336	2,981	3,586	605	13,137
PENSIONS	806	814	8	3,202	3,206	4	9,932
DEBT SERVICE	(6)	5	11	48	83	35	2,073
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	500
LESS: INTRA-CITY EXPENSES	(27)	(79)	(52)	(50)	(162)	(112)	(2,084)
TOTAL EXPENDITURES	\$ 6,396	\$ 6,381	\$ (15)	\$ 38,634	\$ 38,478	\$ (156)	\$ 102,847

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2021.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 30, 2021.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '21 PLAN	BETTER/ (WORSE)	NOV '21 PLAN
UNIFORMED FORCES							
POLICE	\$ 399	\$ 372	\$ (27)	\$ 1,557	\$ 1,517	\$ (40)	\$ 4,961
FIRE	200	140	(60)	677	564	(113)	1,925
CORRECTION	90	76	(14)	366	313	(53)	1,025
SANITATION	105	90	(15)	405	338	(67)	1,095
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	42	40	(2)	168	168	-	539
SOCIAL SERVICES	65	68	3	262	277	15	886
HOMELESS SERVICES	11	13	2	47	54	7	170
HEALTH AND MENTAL HYGIENE	41	45	4	167	180	13	614
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	15	1	56	59	3	205
ENVIRONMENTAL PROTECTION	47	50	3	185	195	10	628
TRANSPORTATION	45	42	(3)	172	166	(6)	558
PARKS AND RECREATION	35	38	3	154	165	11	487
CITYWIDE ADMINISTRATIVE SERVICES	16	17	1	62	68	6	221
ALL OTHER	156	162	6	627	668	41	2,222
MAJOR ORGANIZATIONS							
EDUCATION	1,390	1,414	24	3,889	3,611	(278)	18,532
CITY UNIVERSITY	93	85	(8)	277	277	-	877
OTHER							
MISCELLANEOUS	402	803	401	1,569	2,128	559	8,327
PENSIONS	806	814	8	3,202	3,206	4	9,932
TOTAL	\$ 3,957	\$ 4,284	\$ 327	\$ 13,842	\$ 13,954	\$ 112	\$ 53,204

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2021.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 30, 2021.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2022 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(141) million year-to-date variance is primarily due to:

- \$(106) million in accelerated encumbrances, including \$(56) million for other services and charges, \$(29) million for contractual services and \$(21) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(40) million in personal services, including \$(95) million for overtime and \$(26) million for prior year charges, offset by \$76 million for full-time normal gross and \$4 million for other salaried positions.

Fire: The \$(134) million year-to-date variance is primarily due to:

- \$(59) million in accelerated encumbrances, including \$(34) million for contractual services, \$(14) million for property and equipment and \$(11) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$38 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(113) million in personal services, including \$(56) million for overtime, \$(43) million for prior year charges, \$(13) million for full-time normal gross and \$(3) million for differentials.

Correction: The \$(99) million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, including \$(24) million for contractual services, \$(19) million for supplies and materials and \$(3) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(53) million in personal services, including \$(49) million for overtime and \$(13) million for full-time normal gross, offset by \$6 million for fringe benefits and \$5 million for differentials.

Sanitation: The \$(12) million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$78 million in delayed encumbrances, including \$75 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$(67) million in personal services, including \$(51) million for overtime, \$(13) million for full-time normal gross and \$(3) million for fringe benefits.

Administration for Children's Services: The \$91 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$105 million in delayed encumbrances, including \$55 million for other services and charges, \$42 million for contractual services and \$8 million for social services, that will be obligated later in the fiscal year.

Homeless Services: The \$(92) million year-to-date variance is primarily due to:

- \$(111) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$7 million in personal services.

Health and Mental Hygiene: The \$(182) million year-to-date variance is primarily due to:

- \$(243) million in accelerated encumbrances, including \$(144) million for contractual services, \$(51) million for other services and charges, \$(37) million for supplies and materials and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$48 million in delayed encumbrances, including \$41 million for fixed and miscellaneous charges and \$7 million for social services, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(5) million for differentials, offset by \$16 million for full-time normal gross and \$4 million for other salaried positions.

Housing Preservation and Development: The \$42 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$46 million in delayed encumbrances, including \$39 million for fixed and miscellaneous charges and \$7 million for other services and charges, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Environmental Protection: The \$61 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(5) million for fixed and miscellaneous charges and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$61 million in delayed encumbrances, including \$46 million for other services and charges, \$12 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$(3) million for overtime, offset by \$14 million for full-time normal gross.

Transportation: The \$20 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, including \$(19) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$49 million in delayed encumbrances, including \$36 million for contractual services and \$13 million for other services and charges, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

Parks and Recreation: The \$19 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, including \$9 million for supplies and materials and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(3) million for overtime, offset by \$15 million for other salaried positions.

Citywide Administrative Services: The \$(18) million year-to-date variance is primarily due to:

- \$(64) million in accelerated encumbrances, including \$(50) million for supplies and materials and \$(12) million for contractual services, that was planned to be obligated later in the fiscal year.

- \$40 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Education: The \$(246) million year-to-date variance is primarily due to:

- \$(338) million in accelerated encumbrances, including \$(131) million for fixed and miscellaneous charges, \$(124) million for contractual services and \$(83) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$370 million in delayed encumbrances, including \$320 million for other services and charges and \$50 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(278) million in personal services, including \$(339) million for all other, \$(50) million for prior year charges, \$(40) million for fringe benefits and \$(3) million for differentials, offset by \$142 million for full-time normal gross and \$14 million for other salaried positions.

City University: The \$178 million year-to-date variance is primarily due to:

- \$(47) million in accelerated encumbrances, including \$(35) million for other services and charges, \$(7) million for property and equipment and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$225 million in delayed encumbrances, including \$188 million for supplies and materials and \$37 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Health + Hospitals: The \$99 million year-to-date variance is primarily due to:

- \$99 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous: The \$605 million year-to-date variance is primarily due to:

- \$52 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(29) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$1 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$581 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$35 million year-to-date variance is primarily due to:

- \$35 million in delayed encumbrances, including \$20 million for debt service transfers and \$13 million for contractual services, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2022		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
TRANSIT	\$126.8 (C) 0.0 (N)	\$0.0 0.0	\$700.6 (C) 0.0 (N)	\$568.9 0.0	\$752.8 (C) 0.0 (N)
HIGHWAY AND STREETS	24.7 (C) 0.3 (N)	1.9 0.0	80.6 (C) (2.1) (N)	23.6 0.7	771.5 (C) 105.6 (N)
HIGHWAY BRIDGES	9.4 (C) 0.0 (N)	0.0 0.0	23.6 (C) 1.8 (N)	0.6 0.0	437.5 (C) 49.0 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	7.2 (C) 109.6 (N)	0.0 0.0	167.3 (C) 248.5 (N)
WATER SUPPLY	3.5 (C) 0.0 (N)	0.0 0.0	16.2 (C) 0.0 (N)	0.0 0.0	77.6 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	9.6 (C) 0.0 (N)	0.0 0.0	30.2 (C) 0.0 (N)	11.5 0.0	288.0 (C) (0.0) (N)
SEWERS	19.5 (C) 0.0 (N)	0.0 0.0	44.6 (C) 1.5 (N)	20.0 0.0	679.4 (C) 14.2 (N)
WATER POLLUTION CONTROL	14.1 (C) 0.0 (N)	0.0 0.0	28.3 (C) 0.0 (N)	9.7 0.0	1,208.6 (C) 0.0 (N)
ECONOMIC DEVELOPMENT	8.9 (C) 11.2 (N)	0.0 0.0	74.5 (C) 16.1 (N)	22.4 0.0	1,084.5 (C) 199.5 (N)
EDUCATION	138.0 (C) 0.0 (N)	121.4 0.0	1,847.7 (C) (78.2) (N)	1,831.2 (78.2)	5,277.8 (C) (46.1) (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2022		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	6.5 (C) 0.7 (N)	0.0 0.0	8.3 (C) 0.7 (N)	3.7 0.0	794.1 (C) 34.0 (N)
SANITATION	(2.2) (C) 0.0 (N)	0.4 0.0	13.9 (C) 0.0 (N)	4.4 0.0	209.9 (C) 3.0 (N)
POLICE	12.3 (C) 0.0 (N)	0.3 0.0	35.5 (C) 0.0 (N)	0.9 0.0	319.1 (C) 30.2 (N)
FIRE	26.8 (C) 0.7 (N)	0.0 0.0	59.8 (C) 1.4 (N)	0.0 0.0	183.1 (C) 39.9 (N)
HOUSING	43.4 (C) 0.0 (N)	62.3 0.0	164.8 (C) 11.2 (N)	212.1 11.8	2,522.0 (C) 32.0 (N)
HOSPITALS	9.7 (C) 1.5 (N)	0.0 0.2	69.7 (C) 24.1 (N)	2.6 20.5	745.0 (C) 342.5 (N)
PUBLIC BUILDINGS	0.9 (C) (0.0) (N)	0.1 0.0	13.6 (C) (0.0) (N)	0.6 0.0	389.5 (C) 3.7 (N)
PARKS	9.7 (C) 0.9 (N)	0.0 0.0	68.6 (C) 8.5 (N)	20.5 1.9	798.7 (C) 214.7 (N)
ALL OTHER DEPARTMENTS	149.8 (C) 1.9 (N)	0.4 0.0	526.8 (C) 98.5 (N)	134.1 56.5	3,438.5 (C) 486.9 (N)
TOTAL	\$611.3 (C) \$17.3 (N)	\$186.8 \$0.2	\$3,814.8 (C) \$193.1 (N)	\$2,866.6 \$13.2	\$20,144.6 (C) \$1,757.5 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: October

Fiscal Year: 2022

City Funds:

Total Authorized Commitment Plan	\$20,145
Less: Reserve for Unattained Commitments Commitment Plan	<u>(6,243)</u>
	<u>\$13,902</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,757
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,757</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2022 Adopted Capital Commitment Plan of \$20,145 million rather than the Financial Plan level of \$13,902 million. The additional \$6,243 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

- | | | |
|----------------------|---|--|
| Education | - | E-4005 Green Infrastructure, totaling \$15.8 million, advanced from June 2022 to October 2021. DOE Early Learning Centers, totaling \$5.9 million, slipped from October 2021 to December 2021. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$12.4 million, advanced from June 2022 to July thru October 2021. Modernization and Reconstruction of Piers, City-wide, totaling \$28.3 million, advanced from February, April, and June 2022 to August thru October 2021. Trust for Governors Island, totaling \$ 7.8 million, advanced from June 2022 to October 2021. Various slippages and advances account for the remaining variance. |
| Fire | - | Facility Improvements, City-wide, totaling \$7.3 million, advanced from June 2022 to July thru October 2021. Vehicle Acquisition, City-wide, totaling \$39.1 million, advanced from June 2022 to July thru October 2021. Management Information and Control System, totaling \$12.7 million, advanced from June 2022 to July thru September 2021. Various slippages and advances account for the remaining variance. |
| Highway Bridges | - | Roosevelt Avenue Bridge, totaling \$6.7 million, advanced from June 2022 to July thru September 2021. Various slippages and advances account for the remaining variance. |
| Highways | - | Construction and Reconstruction of Highways, City-wide, totaling \$7.2 million, advanced from June 2022 to July thru October 2021. Resurfacing of Streets, City-wide, totaling \$32.2 million, advanced from June 2022 to September 2021. Land Acquisition for Streets and Sewers, totaling \$5.6 million, slipped from July 2021 |

to December 2021. Sidewalk Construction, totaling \$22.0 million, advanced from June 2022 to October 2021. Various slippages and advances account for the remaining variance.

- Housing
 - Housing Authority Projects, totaling \$38.4 million, advanced from June 2022 to July thru October 2021. Southside United, HDFC, totaling \$6.0 million, advanced from June 2022 to September 2021. Low-Income Housing Tax Credit, totaling \$7.3 million, slipped from October 2021 to December 2021. Supportive Housing Rehabilitation, totaling \$14.4 million, slipped from September and October 2021 to December 2021. Low-Income Participation Loan Program (PLP), totaling \$28.1 million, slipped from September 2021 to December 2021. Mixed-Income Rental Program, totaling \$7.2 million, slipped from October 2021 to December 2021. Supportive Housing, totaling \$17.9 million, slipped from September 2021 to December 2021. Various slippages and advances account for the remaining variance.

- Hospitals
 - Hospital Improvements, City-wide, totaling \$38.6 million, advanced from November 2021 thru June 2022 to July thru September 2021. Emergency Medical Services Equipment, totaling \$25.9 million, advanced from June 2022 to July thru October 2021. Various slippages and advances account for the remaining variance.

- Parks
 - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$9.3 million, advanced from June 2022 to July thru October 2021. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$8.1 million, advanced from June 2022 to September 2021. Street and Park Tree Planting, City-wide, totaling \$10.9 million, advanced from June 2022 to August thru October 2021. Retaining Walls and Seawalls, totaling \$8.4 million, advanced from June 2022 to July and October 2021. Various slippages and advances account for the remaining variance.

- Police
 - Ultra-High Frequency Radio, totaling \$10.0 million, advanced from June 2022 to July 2021. Acquisition and Installation of Computer Equipment, totaling \$11.8 million, advanced from June 2022 to August and October 2021. Various slippages and advances account for the remaining variance.

- Public Buildings
 - Improvements to Long Term Leased Facilities, City-wide, totaling \$6.9 million, advanced from June 2022 to July thru October 2021. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$15.4 million, advanced from June 2022 to July thru October 2021. Land Acquisition, Storm Water Management, Staten Island, totaling \$8.0 million, advanced from June 2022 to October 2021. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Water Supply Emergency and Permanent, totaling \$14.6 million, advanced from June 2022 to July thru October 2021. Various slippages and advances account for the remaining variance.
- Water Mains - Improvements to Structures Including Equipment on Water Sheds Outside NYC, totaling \$11.8 million, advanced from June 2022 to September and October 2021. Various slippages and advances account for the remaining variance.
- Water Pollution Control - North River Pollution Control Project, totaling \$10.8 million, advanced from June 2022 to September and October 2021. Combined Sewer Overflow Abatement Facilities, City-wide, totaling 9.3 million, advanced from June 2022 to October 2021. Various slippages and advances account for the remaining variance.
- Others - Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$59.8 million, advanced from June 2022 to September and October 2021.
- Improvements to Health Facilities, totaling \$52.1 million, advanced from June 2022 to July thru October 2021, and a deregistration of contracts, totaling \$3.8 million, occurred in September 2021.
- Construction and Improvements to CUNY Community Colleges, totaling \$11.0 million, advanced from June 2022 to July thru October 2021.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$39.1 million, advanced from June 2022 to July thru October 2021.
- Various Improvements or Acquisitions for Surface Transit Service, totaling \$11.8 million, advanced from June 2022 to September 2021.

- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$74.0 million, advanced from June 2022 to September and October 2021. Energy Efficiency and Sustainability, totaling \$37.2 million, advanced from February and June 2022 to July thru October 2021.
- Various Transit Authority Projects, totaling \$126.8 million, advanced from June 2022 to October 2021.
- Installation of Street-Surface Markings, totaling \$69.0 million, advanced from June 2022 to August thru October 2021.

3. Variances in year-to-date commitments of non-City funds through October occurred in the New York City Economic Development Corporation, the Department of Transportation, and the Transit Authority.

- | | | |
|----------------------|---|---|
| Waterway Bridges | - | Reconstruction of Brooklyn Bridge, totaling \$109.6 million, advanced from June 2022 to August 2021. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$16.2 million, advanced from June 2022 to August thru October 2021. Various slippages and advances account for the remaining variance. |
| Others | - | Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$16.0 million, advanced from June 2022 to August 2021. |
| | - | Various Improvements or Acquisitions for Surface Transit Service, totaling \$11.8 million, advanced from June 2022 to September 2021. |

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2022	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$68.3 (C) 0.0 (N)		\$191.9 (C) 0.0 (N)	\$422.6 (C) 0.0 (N)
HIGHWAY AND STREETS	25.3 (C) 4.0 (N)		71.3 (C) 18.3 (N)	416.1 (C) 41.1 (N)
HIGHWAY BRIDGES	12.6 (C) 4.2 (N)		55.3 (C) 18.6 (N)	263.7 (C) 24.2 (N)
WATERWAY BRIDGES	11.7 (C) 6.4 (N)		33.1 (C) 21.7 (N)	126.1 (C) 61.4 (N)
WATER SUPPLY	15.3 (C) 0.0 (N)		67.2 (C) 0.0 (N)	217.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	32.9 (C) 0.6 (N)		146.4 (C) 2.0 (N)	384.7 (C) 1.6 (N)
SEWERS	30.0 (C) 1.0 (N)		142.9 (C) 7.6 (N)	395.5 (C) 29.6 (N)
WATER POLLUTION CONTROL	52.1 (C) 0.0 (N)		209.3 (C) 0.3 (N)	683.2 (C) 4.3 (N)
ECONOMIC DEVELOPMENT	27.2 (C) 0.6 (N)		93.2 (C) 2.2 (N)	329.8 (C) 73.3 (N)
EDUCATION	476.4 (C) 15.9 (N)		943.4 (C) 26.8 (N)	2,755.3 (C) 167.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2022	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	9.0 (C)	24.4 (C)	138.3 (C)
	1.9 (N)	2.9 (N)	19.4 (N)
SANITATION	14.4 (C)	47.7 (C)	203.4 (C)
	0.0 (N)	0.1 (N)	1.8 (N)
POLICE	5.1 (C)	36.6 (C)	124.9 (C)
	0.0 (N)	0.3 (N)	16.8 (N)
FIRE	7.4 (C)	23.6 (C)	72.9 (C)
	0.2 (N)	0.6 (N)	17.6 (N)
HOUSING	50.5 (C)	488.8 (C)	1,477.1 (C)
	11.2 (N)	20.9 (N)	19.5 (N)
HOSPITALS	16.8 (C)	65.5 (C)	261.4 (C)
	16.5 (N)	66.6 (N)	168.2 (N)
PUBLIC BUILDINGS	9.1 (C)	65.6 (C)	182.4 (C)
	0.0 (N)	0.0 (N)	1.3 (N)
PARKS	47.2 (C)	121.5 (C)	410.5 (C)
	3.8 (N)	14.1 (N)	91.4 (N)
ALL OTHER DEPARTMENTS	88.4 (C)	334.3 (C)	895.1 (C)
	16.1 (N)	57.7 (N)	277.6 (N)
TOTAL	\$999.8 (C)	\$3,161.8 (C)	\$9,760.7 (C)
	\$82.4 (N)	\$260.6 (N)	\$1,016.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2022

	ACTUAL				FORECAST								12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 6,576	\$ 188	\$ 1,379	\$ 900	\$ 157	\$ 7,680	\$ 3,580	\$ 156	\$ 1,096	\$ 569	\$ 65	\$ 6,966	\$ 29,312	\$ (28)	\$ 29,284
OTHER TAXES	808	1,599	4,115	2,212	1,766	3,514	3,777	1,914	3,345	3,661	1,598	3,757	32,066	1,077	33,143
FEDERAL CATEGORICAL GRANTS	317	(78)	590	(168)	388	649	757	771	649	777	949	2,261	7,862	8,652	16,514
STATE CATEGORICAL GRANTS	554	(89)	1,232	135	867	1,021	186	297	4,685	319	1,818	626	11,651	4,615	16,266
OTHER CATEGORICAL GRANTS	42	136	32	53	19	14	24	14	130	92	56	117	729	391	1,120
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	735	735
MISCELLANEOUS REVENUES	757	513	381	666	397	429	418	234	317	230	338	376	5,056	-	5,056
INTER-FUND REVENUES	-	-	28	17	38	38	120	41	82	74	43	54	535	194	729
SUBTOTAL	\$ 9,054	\$ 2,269	\$ 7,757	\$ 3,815	\$ 3,632	\$ 13,345	\$ 8,862	\$ 3,427	\$ 10,304	\$ 5,722	\$ 4,867	\$ 14,157	\$ 87,211	\$ 15,636	\$ 102,847
PRIOR															
TAXES	1,080	308	-	-	-	-	-	-	-	-	-	-	1,388	-	1,388
FEDERAL CATEGORICAL GRANTS	337	1,014	411	909	253	167	113	90	284	128	209	225	4,140	6,711	10,851
STATE CATEGORICAL GRANTS	838	334	154	365	42	200	205	131	439	655	49	42	3,454	2,883	6,337
OTHER CATEGORICAL GRANTS	31	10	33	2	1	1	1	1	1	1	1	1	84	800	884
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 2,286	\$ 1,776	\$ 598	\$ 1,276	\$ 296	\$ 368	\$ 319	\$ 222	\$ 724	\$ 784	\$ 259	\$ 268	\$ 9,176	\$ 10,284	\$ 19,460
CAPITAL															
CAPITAL TRANSFERS	259	112	2,401	297	492	218	135	1,100	401	1,370	886	1,148	8,819	941	9,760
FEDERAL AND STATE	98	(53)	38	33	33	60	50	53	83	45	80	496	1,016	-	1,016
OTHER															
SENIOR COLLEGES	882	-	-	264	100	-	220	-	908	-	-	894	3,268	412	3,680
HOLDING ACCT. & OTHER ADJ.	5	2	(6)	15	-	-	-	-	-	-	-	-	16	(16)	-
OTHER SOURCES	419	435	-	-	-	-	-	-	-	-	-	-	854	-	854
TOTAL INFLOWS	\$ 13,003	\$ 4,541	\$ 10,788	\$ 5,700	\$ 4,553	\$ 13,991	\$ 9,586	\$ 4,802	\$ 12,420	\$ 7,921	\$ 6,092	\$ 16,963	\$ 110,360	\$ 27,257	\$ 137,617
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,140	3,259	3,744	4,340	4,039	3,887	4,034	3,980	3,869	4,359	4,074	6,826	48,551	4,653	53,204
OTHER THAN PERSONAL SERVICE	2,710	3,153	3,499	3,313	3,183	2,974	2,574	2,574	2,986	3,473	3,363	3,738	37,540	10,030	47,570
DEBT SERVICE	52	-	(3)	(4)	24	-	626	13	6	192	112	1,023	2,041	32	2,073
SUBTOTAL	\$ 4,902	\$ 6,412	\$ 7,240	\$ 7,649	\$ 7,246	\$ 6,861	\$ 7,234	\$ 6,567	\$ 6,861	\$ 8,024	\$ 7,549	\$ 11,587	\$ 88,132	\$ 14,715	\$ 102,847
PRIOR															
PERSONAL SERVICE	2,579	1,253	24	67	44	50	24	23	21	46	23	66	4,220	2,776	6,996
OTHER THAN PERSONAL SERVICE	1,412	676	1	1	134	428	579	291	213	203	222	307	4,467	7,539	12,006
TAXES	103	295	-	-	-	-	-	-	-	-	-	-	398	-	398
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	298	298
SUBTOTAL	\$ 4,094	\$ 2,224	\$ 25	\$ 68	\$ 178	\$ 478	\$ 603	\$ 314	\$ 234	\$ 249	\$ 245	\$ 373	\$ 9,085	\$ 10,613	\$ 19,698
CAPITAL															
CITY DISBURSEMENTS	698	941	523	1,000	488	1,075	941	1,040	685	921	591	857	9,760	-	9,760
FEDERAL AND STATE	70	62	46	82	77	91	99	88	81	60	68	192	1,016	-	1,016
OTHER															
SENIOR COLLEGES	240	181	280	181	184	255	255	181	181	181	181	255	2,555	243	2,798
OTHER USES	-	-	61	78	177	-	-	-	-	-	-	538	854	-	854
TOTAL OUTFLOWS	\$ 10,004	\$ 9,820	\$ 8,175	\$ 9,058	\$ 8,350	\$ 8,760	\$ 9,132	\$ 8,190	\$ 8,042	\$ 9,435	\$ 8,634	\$ 13,802	\$ 111,402	\$ 25,571	\$ 136,973
NET CASH FLOW	\$ 2,999	\$ (5,279)	\$ 2,613	\$ (3,358)	\$ (3,797)	\$ 5,231	\$ 454	\$ (3,388)	\$ 4,378	\$ (1,514)	\$ (2,542)	\$ 3,161	\$ (1,042)		
BEGINNING BALANCE	\$ 8,469	\$ 11,468	\$ 6,189	\$ 8,802	\$ 5,444	\$ 1,647	\$ 6,878	\$ 7,332	\$ 3,944	\$ 8,322	\$ 6,808	\$ 4,266	\$ 8,469		
ENDING BALANCE	\$ 11,468	\$ 6,189	\$ 8,802	\$ 5,444	\$ 1,647	\$ 6,878	\$ 7,332	\$ 3,944	\$ 8,322	\$ 6,808	\$ 4,266	\$ 7,427	\$ 7,427		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2021 beginning balance is consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2022 ending balance includes deferred revenue from FY 2023 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.