

Financial Plan Statements
for
New York City
March 2022



The City of New York



This report contains the Financial Plan Statements for March 2022 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 26, 2022.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2022 for OTPS purchase orders and contracts expected to be received by June 30, 2022 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2022 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2022.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MARCH
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '22 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '22 PLAN	BETTER/ (WORSE)	APR '22 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 1,161	\$ 1,191	\$ (30)	\$ 28,623	\$ 28,565	\$ 58	\$ 29,427
OTHER TAXES	4,527	3,326	1,201	27,051	25,583	1,468	36,215
SUBTOTAL: TAXES	\$ 5,688	\$ 4,517	\$ 1,171	\$ 55,674	\$ 54,148	\$ 1,526	\$ 65,642
MISCELLANEOUS REVENUES	590	548	42	4,771	4,922	(151)	7,354
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	792
LESS: INTRA-CITY REVENUE DISALLOWANCES	(235)	(233)	(2)	(627)	(804)	177	(2,253)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 6,043	\$ 4,832	\$ 1,211	\$ 59,818	\$ 58,266	\$ 1,552	\$ 71,520
OTHER CATEGORICAL GRANTS	21	146	(125)	331	382	(51)	1,173
INTER-FUND REVENUES	76	93	(17)	281	322	(41)	686
FEDERAL CATEGORICAL GRANTS	667	999	(332)	3,086	3,759	(673)	19,128
STATE CATEGORICAL GRANTS	4,264	4,256	8	8,126	8,244	(118)	16,462
TOTAL REVENUES	\$ 11,071	\$ 10,326	\$ 745	\$ 71,642	\$ 70,973	\$ 669	\$ 108,969
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,858	\$ 4,062	\$ 204	\$ 34,178	\$ 33,914	\$ (264)	\$ 53,095
OTHER THAN PERSONAL SERVICE	1,869	1,948	79	36,666	37,570	904	51,602
DEBT SERVICE	164	164	-	654	655	1	5,775
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	700
LESS: INTRA-CITY EXPENSES	(235)	(233)	2	(627)	(804)	(177)	(2,253)
TOTAL EXPENDITURES	\$ 5,656	\$ 5,941	\$ 285	\$ 70,871	\$ 71,335	\$ 464	\$ 108,969
NET TOTAL	\$ 5,415	\$ 4,385	\$ 1,030	\$ 771	\$ (362)	\$ 1,133	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on February 16, 2022.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 26, 2022.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2022

	ACTUAL									FORECAST				
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 13,376	\$ 188	\$ 1,379	\$ 900	\$ 207	\$ 7,402	\$ 3,790	\$ 220	\$ 1,161	\$ 808	\$ 26	\$ 74	\$ (104)	\$ 29,427
OTHER TAXES	1,592	1,642	4,275	2,067	1,888	4,357	4,191	2,512	4,527	4,447	1,344	2,917	456	36,215
SUBTOTAL: TAXES	\$ 14,968	\$ 1,830	\$ 5,654	\$ 2,967	\$ 2,095	\$ 11,759	\$ 7,981	\$ 2,732	\$ 5,688	\$ 5,255	\$ 1,370	\$ 2,991	\$ 352	\$ 65,642
MISCELLANEOUS REVENUES	758	532	384	693	559	551	433	271	590	685	667	854	377	7,354
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	294	-	-	498	792
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(19)	(3)	(27)	(77)	(78)	(149)	(38)	(235)	(397)	(306)	(562)	(361)	(2,253)
SUBTOTAL: CITY FUNDS	\$ 15,725	\$ 2,343	\$ 6,035	\$ 3,633	\$ 2,577	\$ 12,232	\$ 8,265	\$ 2,965	\$ 6,043	\$ 5,837	\$ 1,731	\$ 3,283	\$ 851	\$ 71,520
OTHER CATEGORICAL GRANTS	4	116	12	14	13	13	17	121	21	158	145	125	414	1,173
INTER-FUND REVENUES	-	-	28	17	35	28	70	27	76	115	56	55	179	686
FEDERAL CATEGORICAL GRANTS	82	49	191	236	398	417	364	682	667	1,439	1,325	4,335	8,943	19,128
STATE CATEGORICAL GRANTS	13	-	786	393	939	1,216	191	324	4,264	1,179	2,052	1,013	4,092	16,462
TOTAL REVENUES	\$ 15,824	\$ 2,508	\$ 7,052	\$ 4,293	\$ 3,962	\$ 13,906	\$ 8,907	\$ 4,119	\$ 11,071	\$ 8,728	\$ 5,309	\$ 8,811	\$ 14,479	\$ 108,969
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,639	\$ 3,487	\$ 3,759	\$ 3,957	\$ 4,045	\$ 3,835	\$ 4,622	\$ 3,976	\$ 3,858	\$ 4,096	\$ 4,065	\$ 7,473	\$ 3,283	\$ 53,095
OTHER THAN PERSONAL SERVICE	12,026	6,083	4,213	2,472	2,448	2,899	3,216	1,440	1,869	2,822	2,319	3,256	6,539	51,602
DEBT SERVICE	62	(1)	(7)	(6)	23	(6)	207	218	164	126	76	4,892	27	5,775
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	700	700
LESS: INTRA-CITY EXPENSES	(1)	(19)	(3)	(27)	(77)	(78)	(149)	(38)	(235)	(397)	(306)	(562)	(361)	(2,253)
TOTAL EXPENDITURES	\$ 14,726	\$ 9,550	\$ 7,962	\$ 6,396	\$ 6,439	\$ 6,650	\$ 7,896	\$ 5,596	\$ 5,656	\$ 6,647	\$ 6,154	\$ 15,059	\$ 10,238	\$ 108,969
NET TOTAL	\$ 1,098	\$ (7,042)	\$ (910)	\$ (2,103)	\$ (2,477)	\$ 7,256	\$ 1,011	\$ (1,477)	\$ 5,415	\$ 2,081	\$ (845)	\$ (6,248)	\$ 4,241	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: MARCH
FISCAL YEAR 2022**

	INITIAL PLAN <u>6/30/2021</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>4/26/2022</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 29,284	\$ -	\$ 124	\$ 19	\$ -	\$ 29,427
OTHER TAXES	33,072	71	1,479	1,593	-	36,215
SUBTOTAL: TAXES	\$ 62,356	\$ 71	\$ 1,603	\$ 1,612	\$ -	\$ 65,642
MISCELLANEOUS REVENUES	6,873	267	110	104	-	7,354
UNRESTRICTED INTGVT. AID	-	750	294	(252)	-	792
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,891) (15)	(193) -	(69) -	(100) -	- -	(2,253) (15)
SUBTOTAL: CITY FUNDS	\$ 67,323	\$ 895	\$ 1,938	\$ 1,364	\$ -	\$ 71,520
OTHER CATEGORICAL GRANTS	1,025	95	29	24	-	1,173
INTER-FUND REVENUES	725	4	1	(44)	-	686
FEDERAL CATEGORICAL GRANTS	13,697	2,817	1,500	1,114	-	19,128
STATE CATEGORICAL GRANTS	15,953	313	224	(28)	-	16,462
TOTAL REVENUES	\$ 98,723	\$ 4,124	\$ 3,692	\$ 2,430	\$ -	\$ 108,969
EXPENDITURES:						
PERSONAL SERVICE	53,412	(208)	(164)	55	-	53,095
OTHER THAN PERSONAL SERVICE	45,055	3,799	1,234	1,514	-	51,602
DEBT SERVICE	1,347	726	2,741	961	-	5,775
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	300	-	(50)	(200)	-	50
DEPOSIT TO THE RAINY DAY FUND	500	-	-	200	-	700
LESS: INTRA-CITY EXPENSES	(1,891)	(193)	(69)	(100)	-	(2,253)
TOTAL EXPENDITURES	\$ 98,723	\$ 4,124	\$ 3,692	\$ 2,430	\$ -	\$ 108,969

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MARCH
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '22 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '22 PLAN	BETTER/ (WORSE)	APR '22 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,161	\$ 1,191	\$ (30)	\$ 28,623	\$ 28,565	\$ 58	\$ 29,427
PERSONAL INCOME TAX	1,223	992	231	10,526	10,164	362	14,716
GENERAL CORPORATION TAX	1,330	953	377	3,987	3,611	376	4,873
BANKING CORPORATION TAX	(5)	-	(5)	(3)	4	(7)	-
UNINCORPORATED BUSINESS TAX	414	283	131	1,747	1,612	135	2,234
GENERAL SALES TAX	796	589	207	6,163	5,819	344	8,129
REAL PROPERTY TRANSFER TAX	185	62	123	1,417	1,294	123	1,625
MORTGAGE RECORDING TAX	132	34	98	1,005	899	106	1,174
COMMERCIAL RENT TAX	203	207	(4)	625	634	(9)	860
UTILITY TAX	41	36	5	267	260	7	385
OTHER TAXES	126	81	45	662	614	48	1,202
TAX AUDIT REVENUES	82	89	(7)	509	526	(17)	871
STAR PROGRAM	-	-	-	146	146	-	146
SUBTOTAL TAXES	\$ 5,688	\$ 4,517	\$ 1,171	\$ 55,674	\$ 54,148	\$ 1,526	\$ 65,642
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	54	43	11	480	476	4	673
INTEREST INCOME	1	1	-	5	6	(1)	13
CHARGES FOR SERVICES	138	155	(17)	640	682	(42)	904
WATER AND SEWER CHARGES	-	2	(2)	1,673	1,677	(4)	1,689
RENTAL INCOME	19	20	(1)	185	186	(1)	246
FINES AND FORFEITURES	120	79	41	910	862	48	1,165
MISCELLANEOUS	23	15	8	251	229	22	411
INTRA-CITY REVENUE	235	233	2	627	804	(177)	2,253
SUBTOTAL MISCELLANEOUS REVENUES	\$ 590	\$ 548	\$ 42	\$ 4,771	\$ 4,922	\$ (151)	\$ 7,354
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	792
LESS: INTRA-CITY REVENUE	(235)	(233)	(2)	(627)	(804)	177	(2,253)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 6,043	\$ 4,832	\$ 1,211	\$ 59,818	\$ 58,266	\$ 1,552	\$ 71,520

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on February 16, 2022.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 26, 2022.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MARCH
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '22 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '22 PLAN	BETTER/ (WORSE)	APR '22 PLAN
OTHER CATEGORICAL GRANTS	\$ 21	\$ 146	\$ (125)	\$ 331	\$ 382	\$ (51)	\$ 1,173
INTER-FUND REVENUES	76	93	(17)	281	322	(41)	686
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	36	29	7	191	180	11	610
WELFARE	234	131	103	1,244	1,043	201	3,558
EDUCATION	147	686	(539)	439	1,406	(967)	5,184
OTHER	250	153	97	1,212	1,130	82	9,776
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 667	\$ 999	\$ (332)	\$ 3,086	\$ 3,759	\$ (673)	\$ 19,128
STATE CATEGORICAL GRANTS:							
WELFARE	48	82	(34)	604	579	25	1,890
EDUCATION	4,022	4,013	9	6,886	7,102	(216)	12,182
HIGHER EDUCATION	126	139	(13)	182	193	(11)	278
HEALTH AND MENTAL HYGIENE	5	7	(2)	210	205	5	545
OTHER	63	15	48	244	165	79	1,567
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 4,264	\$ 4,256	\$ 8	\$ 8,126	\$ 8,244	\$ (118)	\$ 16,462
TOTAL REVENUES	\$ 11,071	\$ 10,326	\$ 745	\$ 71,642	\$ 70,973	\$ 669	\$ 108,969

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MARCH
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '22 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '22 PLAN	BETTER/ (WORSE)	APR '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 543	\$ 394	\$ (149)	\$ 4,500	\$ 4,149	\$ (351)	\$ 5,840
FIRE	158	150	(8)	1,776	1,783	7	2,451
CORRECTION	96	104	8	1,008	989	(19)	1,386
SANITATION	167	99	(68)	1,692	1,561	(131)	2,020
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	151	156	5	1,938	2,019	81	2,755
SOCIAL SERVICES	430	542	112	8,275	8,405	130	11,356
HOMELESS SERVICES	103	100	(3)	2,137	2,169	32	2,818
HEALTH AND MENTAL HYGIENE	78	123	45	2,368	2,461	93	3,184
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	124	155	31	1,025	1,040	15	1,460
ENVIRONMENTAL PROTECTION	105	114	9	1,147	1,223	76	1,603
TRANSPORTATION	120	109	(11)	992	1,023	31	1,301
PARKS AND RECREATION	41	43	2	432	466	34	631
CITYWIDE ADMINISTRATIVE SERVICES	(12)	28	40	1,146	1,269	123	1,621
ALL OTHER	387	420	33	5,641	5,984	343	7,740
MAJOR ORGANIZATIONS							
EDUCATION	1,747	1,803	56	21,554	21,633	79	31,981
CITY UNIVERSITY	82	101	19	767	836	69	1,405
HEALTH + HOSPITALS	(6)	-	6	845	851	6	2,687
OTHER							
MISCELLANEOUS	605	760	155	6,315	6,324	9	13,131
PENSIONS	808	809	1	7,286	7,299	13	9,727
DEBT SERVICE	164	164	-	654	655	1	5,775
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	700
LESS: INTRA-CITY EXPENSES	(235)	(233)	2	(627)	(804)	(177)	(2,253)
TOTAL EXPENDITURES	\$ 5,656	\$ 5,941	\$ 285	\$ 70,871	\$ 71,335	\$ 464	\$ 108,969

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on February 16, 2022.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 26, 2022.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: MARCH
FISCAL YEAR 2022**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '22 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '22 PLAN	BETTER/ (WORSE)	APR '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 465	\$ 362	\$ (103)	\$ 3,984	\$ 3,615	\$ (369)	\$ 5,107
FIRE	151	150	(1)	1,523	1,461	(62)	2,100
CORRECTION	85	80	(5)	865	804	(61)	1,145
SANITATION	86	87	1	980	852	(128)	1,220
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	38	39	1	416	380	(36)	515
SOCIAL SERVICES	64	68	4	630	655	25	891
HOMELESS SERVICES	11	13	2	115	127	12	172
HEALTH AND MENTAL HYGIENE	41	49	8	397	460	63	607
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	16	2	133	148	15	202
ENVIRONMENTAL PROTECTION	41	48	7	425	462	37	628
TRANSPORTATION	39	44	5	398	412	14	558
PARKS AND RECREATION	31	30	(1)	337	334	(3)	467
CITYWIDE ADMINISTRATIVE SERVICES	16	18	2	153	155	2	216
ALL OTHER	150	167	17	1,498	1,593	95	2,164
MAJOR ORGANIZATIONS							
EDUCATION	1,327	1,383	56	10,823	10,901	78	18,273
CITY UNIVERSITY	67	70	3	567	569	2	770
OTHER							
MISCELLANEOUS	424	629	205	3,648	3,687	39	8,333
PENSIONS	808	809	1	7,286	7,299	13	9,727
TOTAL	\$ 3,858	\$ 4,062	\$ 204	\$ 34,178	\$ 33,914	\$ (264)	\$ 53,095

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on February 16, 2022.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on April 26, 2022.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2022 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(351) million year-to-date variance is primarily due to:

- \$(22) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$40 million in delayed encumbrances, including \$19 million for other services and charges, \$14 million for supplies and materials and \$7 million for property and equipment, that will be obligated later in the fiscal year.
- \$(369) million in personal services, including \$(186) million for overtime, \$(172) million for prior year charges, \$(16) million for differentials, \$(5) million for terminal leave and \$(3) million for full-time normal gross, offset by \$10 million for other salaried positions and \$6 million for fringe benefits.

Correction: The \$(19) million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$50 million in delayed encumbrances, including \$32 million for other services and charges and \$18 million for contractual services, that will be obligated later in the fiscal year.
- \$(61) million in personal services, including \$(84) million for overtime and \$(5) million for terminal leave, offset by \$16 million for full-time normal gross, \$7 million for differentials, \$3 million for all other and \$3 million for fringe benefits.

Sanitation: The \$(131) million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$31 million in delayed encumbrances, including \$17 million for other services and charges and \$12 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(128) million in personal services, including \$(104) million for overtime, \$(9) million for differentials, \$(5) million for holiday pay, \$(4) million for terminal leave and \$(3) million for full-time normal gross.

Administration for Children's Services: The \$81 million year-to-date variance is primarily due to:

- \$117 million in delayed encumbrances, including \$50 million for other services and charges, \$49 million for contractual services and \$16 million for social services, that will be obligated later in the fiscal year.
- \$(36) million in personal services, including \$(31) million for full-time normal gross, \$(2) million for differentials, \$(2) million for prior year charges and \$(2) million for terminal leave, offset by \$2 million for other salaried positions.

Social Services: The \$130 million year-to-date variance is primarily due to:

- \$(47) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$152 million in delayed encumbrances, including \$56 million for contractual services, \$29 million for other services and charges, \$27 million for medical assistance, \$26 million for public assistance, \$11 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$(20) million for overtime, \$(15) million for differentials, \$(11) million for prior year charges, \$(6) million for other salaried positions and \$(4) million for holiday pay, offset by \$80 million for full-time normal gross.

Homeless Services: The \$32 million year-to-date variance is primarily due to:

- \$20 million in delayed encumbrances, including \$8 million for other services and charges, \$8 million for supplies and materials and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$(2) million for prior year charges, offset by \$9 million for full-time normal gross and \$7 million for other salaried positions.

Health and Mental Hygiene: The \$93 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$36 million in delayed encumbrances, including \$18 million for supplies and materials, \$8 million for other services and charges and \$8 million for contractual services, that will be obligated later in the fiscal year.
- \$63 million in personal services, including \$(9) million for differentials, \$(7) million for prior year charges and \$(3) million for holiday pay, offset by \$70 million for full-time normal gross, \$7 million for overtime and \$6 million for other salaried positions.

Housing Preservation and Development: The \$15 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$15 million in personal services, primarily for full-time normal gross.

Environmental Protection: The \$76 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$51 million in delayed encumbrances, including \$18 million for supplies and materials, \$17 million for contractual services and \$16 million for other services and charges, that will be obligated later in the fiscal year.
- \$37 million in personal services, including \$(5) million for overtime, offset by \$43 million for full-time normal gross.

Transportation: The \$31 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(9) million for prior year charges, \$(7) million for differentials, \$(5) million for overtime, \$(3) million for terminal leave and \$(2) million for holiday pay, offset by \$42 million for full-time normal gross.

Parks and Recreation: The \$34 million year-to-date variance is primarily due to:

- \$37 million in delayed encumbrances, including \$19 million for contractual services and \$16 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Citywide Administrative Services: The \$123 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$144 million in delayed encumbrances, including \$73 million for other services and charges, \$44 million for supplies and materials and \$26 million for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Education: The \$79 million year-to-date variance is primarily due to:

- \$(665) million in accelerated encumbrances, including \$(404) million for supplies and materials, \$(176) million for fixed and miscellaneous charges and \$(85) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$666 million in delayed encumbrances, including \$407 million for other services and charges and \$259 million for contractual services, that will be obligated later in the fiscal year.
- \$78 million in personal services, including \$(113) million for other salaried positions, \$(34) million for all other, \$(32) million for fringe benefits, \$(20) million for prior year charges, \$(9) million for terminal leave and \$(8) million for differentials, offset by \$292 million for full-time normal gross.

City University: The \$69 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$71 million in delayed encumbrances, including \$45 million for fixed and miscellaneous charges, \$15 million for supplies and materials and \$9 million for other services and charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Pensions: The \$13 million year-to-date variance is primarily due to:

- \$13 million in delayed encumbrances in pension contributions, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2022		
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
TRANSIT	\$7.0 (C) 0.0 (N)	\$0.0 0.0	\$742.7 (C) 0.0 (N)	\$735.6 0.0	\$759.9 (C) 0.0 (N)
HIGHWAY AND STREETS	26.4 (C) 1.6 (N)	2.2 (0.1)	206.6 (C) 7.3 (N)	126.7 2.7	780.1 (C) 71.4 (N)
HIGHWAY BRIDGES	7.9 (C) 0.0 (N)	0.0 0.0	62.3 (C) 1.8 (N)	41.4 3.7	236.4 (C) 70.3 (N)
WATERWAY BRIDGES	(3.5) (C) 0.0 (N)	0.0 0.0	14.9 (C) 109.6 (N)	12.5 109.6	99.5 (C) 247.9 (N)
WATER SUPPLY	0.3 (C) 0.0 (N)	(2.7) 0.0	33.4 (C) 0.0 (N)	11.4 0.0	80.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	(39.8) (C) 0.0 (N)	(5.7) 0.0	64.9 (C) 0.0 (N)	59.1 0.0	322.7 (C) 8.8 (N)
SEWERS	43.0 (C) 0.1 (N)	(0.5) 0.0	199.8 (C) 2.3 (N)	123.7 1.3	788.7 (C) 21.2 (N)
WATER POLLUTION CONTROL	355.9 (C) 0.0 (N)	(5.4) 0.0	468.1 (C) 0.0 (N)	(1.3) 0.0	1,044.9 (C) 24.4 (N)
ECONOMIC DEVELOPMENT	56.5 (C) 0.7 (N)	19.4 (0.3)	319.2 (C) 18.3 (N)	238.1 12.6	595.6 (C) 106.7 (N)
EDUCATION	558.3 (C) (72.3) (N)	558.1 (72.3)	2,635.1 (C) (150.5) (N)	2,634.9 (150.5)	4,326.0 (C) (120.4) (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2022		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.0 (C) 0.0 (N)	0.0 0.0	414.0 (C) 0.7 (N)	38.3 0.0	787.8 (C) 34.0 (N)
SANITATION	2.4 (C) 1.8 (N)	1.0 1.1	130.3 (C) 1.8 (N)	119.3 1.8	181.5 (C) 2.9 (N)
POLICE	7.1 (C) 0.0 (N)	(0.1) 0.0	124.3 (C) 3.7 (N)	116.9 3.7	198.9 (C) 5.6 (N)
FIRE	23.2 (C) 0.3 (N)	0.0 0.0	95.5 (C) 2.9 (N)	42.5 0.0	121.0 (C) 5.8 (N)
HOUSING	98.8 (C) 8.9 (N)	60.3 16.1	521.8 (C) 20.0 (N)	474.1 27.3	2,520.9 (C) 32.0 (N)
HOSPITALS	20.0 (C) 69.9 (N)	5.9 53.8	142.9 (C) 144.8 (N)	129.9 128.5	551.3 (C) 239.6 (N)
PUBLIC BUILDINGS	3.4 (C) 0.0 (N)	0.0 0.0	33.5 (C) (0.0) (N)	26.2 0.0	210.1 (C) 3.7 (N)
PARKS	144.4 (C) 30.0 (N)	0.5 2.5	352.1 (C) 62.8 (N)	144.9 32.2	607.4 (C) 121.4 (N)
ALL OTHER DEPARTMENTS	319.7 (C) 53.2 (N)	150.1 3.9	1,403.6 (C) 159.6 (N)	1,147.0 108.7	2,484.6 (C) 276.1 (N)
TOTAL	\$1,631.3 (C) \$94.2 (N)	\$783.0 \$4.7	\$7,965.1 (C) \$385.0 (N)	\$6,221.2 \$281.6	\$16,697.8 (C) \$1,151.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: March

Fiscal Year: 2022

City Funds:

Total Authorized Commitment Plan	\$16,698
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,043)</u>
	<u>\$11,655</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,151
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,151</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2023 Executive Capital Commitment Plan of \$16,698 million rather than the Financial Plan level of \$11,655 million. The additional \$5,043 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through March are primarily due to timing differences.

- | | | |
|-------------------------|---|--|
| Correction | - | Acquisition, Construction, Etc., of Supplementary Housing Program and Support Facility, totaling \$375.0 million, advanced from June 2022 to October 2021 thru February 2022. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Neighborhood Redevelopment, City-wide, totaling \$37.4 million, advanced from June 2022 to November 2021 thru March 2022. Modernization and Reconstruction of Piers, City-wide, totaling \$12.0 million, advanced from April and June 2022 to September 2021 thru March 2022. Trust for Governors Island, totaling \$23.8 million, advanced from June 2022 to October 2021 thru March 2022. Various slippages and advances account for the remaining variance. |
| Fire | - | Vehicle Acquisition, City-wide, totaling \$33.7 million, advanced from June 2022 to July 2021 thru March 2022. Management Information and Control System, totaling \$12.5 million, advanced from June 2022 to August 2021 thru March 2022. Various slippages and advances account for the remaining variance. |
| Highway Bridges | - | Design Cost for Bridge Facilities, City-wide, totaling \$6.6 million, advanced from June 2022 to January and February 2022. Various slippages and advances account for the remaining variance. |
| Highways | - | Sidewalk Construction, totaling \$12.8 million, advanced from June 2022 to December 2021 thru March 2022. Construction and reconstruction of highways, City-wide, totaling \$14.0 million, advanced from June 2022 to December 2021 thru March 2022. Inhouse repaving and resurfacing, totaling \$45.4 million, |

advanced from June 2022 to January 2022. Various slippages and advances account for the remaining variance.

- Housing - Housing Authority Projects, totaling \$56.4 million, advanced from June 2022 to July 2021 thru March 2022. Various slippages and advances account for the remaining variance.
- Hospitals - Funding for Hospitals, City-wide, totaling \$5.0 million, advanced from June 2022 to March 2022. Emergency service equipment, totaling \$5.0 million, advanced from June 2022 to March 2022. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$143.0 million, advanced from June 2022 to July 2021 thru March 2022. Street and Park Tree Planting, City-wide, totaling \$14.3 million, advanced from June 2022 and future periods to December 2021 thru March 2022. Funding for recreation and nature centers, totaling \$13.8 million, advanced from June 2022 to November 2021 thru March 2022. Park Improvements, City-wide, totaling \$24.2 million, advanced from June 2022 to August 2021 thru March 2022. Various slippages and advances account for the remaining variance.
- Sanitation - Garage and other facility improvements, totaling \$7.6 million, advanced from April thru June 2022 to July 2021 thru March 2022. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$63.9 million, advanced from June 2022 to October 2021 thru March 2022. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$5.3 million, advanced from June 2022 to October 2021 thru March 2022. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Water Supply Emergency and Permanent, totaling \$16.3 million, advanced from June 2022 to July 2021 thru February 2022. City Tunnel Number 3, totaling \$5.1 million, advanced from June 2022 to January thru March 2022. Various slippages and advances account for the remaining variance.

Water Pollution Control

- Reconstruction of Water Pollution Control Project, totaling \$357.0 million, advanced from June 2022 to August 2021 thru March 2022. North River Pollution Control Project, totaling \$12.0 million, advanced from June 2022 to February thru March 2022. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$90.6 million, advanced from June 2022 to October 2021 thru March 2022. Construction and reconstruction of pumping stations, totaling \$5.5 million, advanced from June 2022 to November 2021 thru March 2022. Various slippages and advances account for the remaining variance.

Others

- Construction of congregate facilities for the homeless, totaling \$8.2 million, advanced from June 2022 to September 2021 thru March 2022.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$24.2 million, advanced from June 2022 to July 2021 thru March 2022.
- Energy Efficiency and Sustainability, totaling \$33.2 million, advanced from June 2022 to July 2021 thru January 2022. City-wide resiliency measures, totaling \$146.1 million, advanced from June 2022 to February thru March 2022.

3. Variances in year-to-date commitments of non-City funds through March occurred in Hospitals, Parks and Other.

Hospitals

- Hospital Improvements, City-wide, totaling \$16.3 million, advanced from May and June 2022 to January thru March 2022. Various slippages and advances account for the remaining variance.

Parks

- Park improvements, all boroughs, totaling \$29.2 million, advanced from June 2022 to March 2022. Various slippages and advances account for the remaining variance.

Other

- City-wide resiliency measures, totaling \$49.3 million, advanced from June 2022 to March 2022.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2022	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$31.7 (C) 0.0 (N)		\$349.4 (C) 0.0 (N)	\$423.4 (C) 0.0 (N)
HIGHWAY AND STREETS	23.5 (C) 3.6 (N)		232.8 (C) 37.7 (N)	373.6 (C) 57.1 (N)
HIGHWAY BRIDGES	11.4 (C) 7.6 (N)		121.1 (C) 44.6 (N)	174.0 (C) 49.9 (N)
WATERWAY BRIDGES	3.7 (C) 4.0 (N)		79.8 (C) 41.0 (N)	102.8 (C) 68.7 (N)
WATER SUPPLY	42.5 (C) 0.0 (N)		201.9 (C) 0.0 (N)	226.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	31.3 (C) 0.2 (N)		308.5 (C) 3.9 (N)	384.6 (C) 5.4 (N)
SEWERS	49.6 (C) 1.1 (N)		319.0 (C) 13.1 (N)	464.1 (C) 32.3 (N)
WATER POLLUTION CONTROL	48.8 (C) 0.3 (N)		418.9 (C) 1.5 (N)	610.8 (C) 9.3 (N)
ECONOMIC DEVELOPMENT	16.5 (C) 0.7 (N)		249.4 (C) 6.7 (N)	316.8 (C) 29.2 (N)
EDUCATION	637.1 (C) 29.5 (N)		2,111.6 (C) 96.4 (N)	2,630.6 (C) 148.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2022	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	32.2 (C)		102.0 (C)	111.2 (C)
	0.0 (N)		3.2 (N)	14.3 (N)
SANITATION	13.3 (C)		130.4 (C)	213.0 (C)
	0.0 (N)		0.2 (N)	1.0 (N)
POLICE	8.7 (C)		125.0 (C)	182.6 (C)
	0.0 (N)		0.9 (N)	2.5 (N)
FIRE	3.7 (C)		101.5 (C)	128.0 (C)
	0.2 (N)		1.8 (N)	2.9 (N)
HOUSING	73.3 (C)		871.1 (C)	1,192.6 (C)
	0.0 (N)		31.7 (N)	35.0 (N)
HOSPITALS	22.4 (C)		161.5 (C)	284.8 (C)
	24.0 (N)		140.2 (N)	186.7 (N)
PUBLIC BUILDINGS	8.9 (C)		113.7 (C)	190.1 (C)
	0.0 (N)		0.0 (N)	0.8 (N)
PARKS	31.0 (C)		263.5 (C)	355.5 (C)
	8.2 (N)		42.6 (N)	59.9 (N)
ALL OTHER DEPARTMENTS	114.8 (C)		794.2 (C)	1,005.3 (C)
	54.4 (N)		154.0 (N)	199.7 (N)
TOTAL	\$1,204.4 (C)		\$7,055.2 (C)	\$9,370.7 (C)
	\$133.9 (N)		\$619.6 (N)	\$903.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MARCH
FISCAL YEAR 2022

	ACTUAL									FORECAST			12 Months	ADJUST-MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 6,576	\$ 188	\$ 1,379	\$ 900	\$ 207	\$ 5,652	\$ 5,540	\$ 220	\$ 1,161	\$ 808	\$ 26	\$ 6,874	\$ 29,531	\$ (104)	\$ 29,427
OTHER TAXES	808	1,599	4,115	2,212	1,845	4,344	4,015	2,697	4,295	4,730	1,514	2,949	35,123	1,092	36,215
FEDERAL CATEGORICAL GRANTS	317	(78)	590	(168)	255	489	668	449	497	988	1,460	2,577	8,044	11,084	19,128
STATE CATEGORICAL GRANTS	554	(89)	1,232	135	767	1,326	(39)	243	4,715	555	1,914	804	12,117	4,345	16,462
OTHER CATEGORICAL GRANTS	42	136	32	53	(9)	217	(177)	249	(171)	94	69	120	655	518	1,173
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	294	-	-	294	483	777
MISCELLANEOUS REVENUES	757	513	381	666	482	473	284	233	355	288	361	292	5,085	16	5,101
INTER-FUND REVENUES	-	-	28	17	35	28	70	27	76	115	56	55	507	179	686
SUBTOTAL	\$ 9,054	\$ 2,269	\$ 7,757	\$ 3,815	\$ 3,582	\$ 12,529	\$ 10,361	\$ 4,118	\$ 10,928	\$ 7,872	\$ 5,400	\$ 13,671	\$ 91,356	\$ 17,613	\$ 108,969
PRIOR															
TAXES	1,080	308	-	-	-	-	-	-	-	-	-	-	1,388	-	1,388
FEDERAL CATEGORICAL GRANTS	337	1,014	411	909	210	394	272	152	512	317	212	241	4,981	5,870	10,851
STATE CATEGORICAL GRANTS	838	334	154	365	230	400	233	54	147	619	57	8	3,439	2,898	6,337
OTHER CATEGORICAL GRANTS	31	10	33	2	2	2	186	1	220	1	1	1	490	394	884
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 2,286	\$ 1,776	\$ 598	\$ 1,276	\$ 442	\$ 796	\$ 691	\$ 207	\$ 879	\$ 937	\$ 270	\$ 250	\$ 10,408	\$ 9,052	\$ 19,460
CAPITAL															
CAPITAL TRANSFERS	259	112	2,401	297	492	234	165	1,505	139	1,506	154	1,660	8,924	447	9,371
FEDERAL AND STATE	98	(53)	38	33	25	24	21	35	122	15	50	496	904	-	904
OTHER															
SENIOR COLLEGES	882	-	-	264	100	-	167	-	684	-	-	894	2,991	689	3,680
HOLDING ACCT. & OTHER ADJ.	5	2	(6)	15	(8)	2	14	3	(1)	-	-	-	26	(26)	-
OTHER SOURCES	419	435	-	-	63	-	19	-	-	174	-	-	1,110	-	1,110
TOTAL INFLOWS	\$ 13,003	\$ 4,541	\$ 10,788	\$ 5,700	\$ 4,696	\$ 13,585	\$ 11,438	\$ 5,868	\$ 12,751	\$ 10,504	\$ 5,874	\$ 16,971	\$ 115,719	\$ 27,775	\$ 143,494
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,140	3,259	3,744	4,340	4,287	3,897	4,553	3,745	3,914	4,556	4,522	7,441	50,398	2,697	53,095
OTHER THAN PERSONAL SERVICE	2,710	3,153	3,499	3,313	3,059	3,186	3,582	2,777	2,223	3,223	2,923	3,503	37,151	12,948	50,099
DEBT SERVICE	52	-	(3)	(4)	24	-	620	7	(5)	143	102	4,815	5,751	24	5,775
SUBTOTAL	\$ 4,902	\$ 6,412	\$ 7,240	\$ 7,649	\$ 7,370	\$ 7,083	\$ 8,755	\$ 6,529	\$ 6,132	\$ 7,922	\$ 7,547	\$ 15,759	\$ 93,300	\$ 15,669	\$ 108,969
PRIOR															
PERSONAL SERVICE	2,579	1,253	24	67	53	96	13	97	181	46	23	66	4,498	2,498	6,996
OTHER THAN PERSONAL SERVICE	1,412	676	1	1	306	549	234	759	978	203	222	308	5,649	6,357	12,006
TAXES	103	295	-	-	-	-	-	-	-	-	-	-	398	-	398
DISALLOWANCE RESERVE	-	-	-	-	(7)	(9)	-	-	-	-	-	-	(16)	314	298
SUBTOTAL	\$ 4,094	\$ 2,224	\$ 25	\$ 68	\$ 352	\$ 636	\$ 247	\$ 856	\$ 1,159	\$ 249	\$ 245	\$ 374	\$ 10,529	\$ 9,169	\$ 19,698
CAPITAL															
CITY DISBURSEMENTS	698	941	523	1,000	528	451	1,237	473	1,204	475	1,120	721	9,371	-	9,371
FEDERAL AND STATE	70	62	46	82	59	52	87	27	134	80	66	139	904	-	904
OTHER															
SENIOR COLLEGES	240	181	280	181	184	368	185	184	244	185	228	255	2,715	83	2,798
OTHER USES	-	-	61	78	-	129	-	125	31	-	-	686	1,110	-	1,110
TOTAL OUTFLOWS	\$ 10,004	\$ 9,820	\$ 8,175	\$ 9,058	\$ 8,493	\$ 8,719	\$ 10,511	\$ 8,194	\$ 8,904	\$ 8,911	\$ 9,206	\$ 17,934	\$ 117,929	\$ 24,921	\$ 142,850
NET CASH FLOW	\$ 2,999	\$ (5,279)	\$ 2,613	\$ (3,358)	\$ (3,797)	\$ 4,866	\$ 927	\$ (2,326)	\$ 3,847	\$ 1,593	\$ (3,332)	\$ (963)	\$ (2,210)		
BEGINNING BALANCE	\$ 8,469	\$ 11,468	\$ 6,189	\$ 8,802	\$ 5,444	\$ 1,647	\$ 6,513	\$ 7,440	\$ 5,114	\$ 8,961	\$ 10,554	\$ 7,222	\$ 8,469		
ENDING BALANCE	\$ 11,468	\$ 6,189	\$ 8,802	\$ 5,444	\$ 1,647	\$ 6,513	\$ 7,440	\$ 5,114	\$ 8,961	\$ 10,554	\$ 7,222	\$ 6,259	\$ 6,259		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2021 beginning balance is consistent with the FY 2021 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2022 ending balance includes deferred revenue from FY 2023 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.