

Financial Plan Statements  
for  
New York City  
December 2017



The City of New York



**This report contains the Financial Plan Statements for December 2017 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 21, 2017.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in black ink, appearing to read 'Charles Brisky', written over a horizontal line.

**Charles Brisky**

**Deputy Director for Expense  
& Capital Budget Coordination**

**Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read 'Preston Niblack', written over a horizontal line.

**Preston Niblack**

**Deputy Comptroller for Budget  
Office of the Comptroller**

## TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-13
5	Capital Commitments	14-23
5A	Capital Cash Flow	24-25
6	Month-By-Month Cash Flow Forecast	26-27

## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2018 for OTPS purchase orders and contracts expected to be received by June 30, 2018 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2018 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2018.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 6,814	\$ 6,798	\$ 16	\$ 21,248	\$ 21,149	\$ 99	\$ 25,812
OTHER TAXES	4,175	3,529	646	14,318	13,655	663	30,781
<b>SUBTOTAL: TAXES</b>	<b>\$ 10,989</b>	<b>\$ 10,327</b>	<b>\$ 662</b>	<b>\$ 35,566</b>	<b>\$ 34,804</b>	<b>\$ 762</b>	<b>\$ 56,593</b>
MISCELLANEOUS REVENUES	278	436	(158)	3,223	3,491	(268)	6,757
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(48)	(205)	157	(313)	(518)	205	(2,053)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 11,219</b>	<b>\$ 10,558</b>	<b>\$ 661</b>	<b>\$ 38,476</b>	<b>\$ 37,777</b>	<b>\$ 699</b>	<b>\$ 61,282</b>
OTHER CATEGORICAL GRANTS	6	91	(85)	272	365	(93)	1,023
INTER-FUND REVENUES	39	44	(5)	145	158	(13)	672
FEDERAL CATEGORICAL GRANTS	493	452	41	1,507	1,844	(337)	8,342
STATE CATEGORICAL GRANTS	1,066	1,078	(12)	3,046	3,069	(23)	14,667
<b>TOTAL REVENUES</b>	<b>\$ 12,823</b>	<b>\$ 12,223</b>	<b>\$ 600</b>	<b>\$ 43,446</b>	<b>\$ 43,213</b>	<b>\$ 233</b>	<b>\$ 85,986</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,657	\$ 3,722	\$ 65	\$ 19,850	\$ 19,934	\$ 84	\$ 46,526
OTHER THAN PERSONAL SERVICE	1,992	1,917	(75)	23,513	23,636	123	37,042
DEBT SERVICE	85	85	-	1,354	1,215	(139)	3,021
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
<b>SUBTOTAL</b>	<b>\$ 5,734</b>	<b>\$ 5,724</b>	<b>\$ (10)</b>	<b>\$ 44,717</b>	<b>\$ 44,785</b>	<b>\$ 68</b>	<b>\$ 88,039</b>
LESS: INTRA-CITY EXPENSES	(48)	(205)	(157)	(313)	(518)	(205)	(2,053)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,686</b>	<b>\$ 5,519</b>	<b>\$ (167)</b>	<b>\$ 44,404</b>	<b>\$ 44,267</b>	<b>\$ (137)</b>	<b>\$ 85,986</b>
<b>NET TOTAL</b>	<b>\$ 7,137</b>	<b>\$ 6,704</b>	<b>\$ 433</b>	<b>\$ (958)</b>	<b>\$ (1,054)</b>	<b>\$ 96</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER**  
**FISCAL YEAR 2018**

	ACTUAL						FORECAST							FISCAL YEAR
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 12,112	\$ 159	\$ 1,284	\$ 651	\$ 228	\$ 6,814	\$ 2,970	\$ 201	\$ 1,132	\$ 523	\$ 41	\$ 73	\$ (376)	\$ 25,812
OTHER TAXES	1,349	1,508	3,586	1,993	1,707	4,175	3,405	1,841	3,349	2,871	1,545	3,732	(280)	30,781
<b>SUBTOTAL: TAXES</b>	<b>\$ 13,461</b>	<b>\$ 1,667</b>	<b>\$ 4,870</b>	<b>\$ 2,644</b>	<b>\$ 1,935</b>	<b>\$ 10,989</b>	<b>\$ 6,375</b>	<b>\$ 2,042</b>	<b>\$ 4,481</b>	<b>\$ 3,394</b>	<b>\$ 1,586</b>	<b>\$ 3,805</b>	<b>\$ (656)</b>	<b>\$ 56,593</b>
MISCELLANEOUS REVENUES	738	457	500	583	667	278	641	370	511	424	557	724	307	6,757
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(6)	(12)	(8)	(115)	(124)	(48)	(270)	(137)	(140)	(188)	(218)	(490)	(297)	(2,053)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 14,193</b>	<b>\$ 2,112</b>	<b>\$ 5,362</b>	<b>\$ 3,112</b>	<b>\$ 2,478</b>	<b>\$ 11,219</b>	<b>\$ 6,746</b>	<b>\$ 2,275</b>	<b>\$ 4,852</b>	<b>\$ 3,630</b>	<b>\$ 1,925</b>	<b>\$ 4,039</b>	<b>\$ (661)</b>	<b>\$ 61,282</b>
OTHER CATEGORICAL GRANTS	16	139	5	35	71	6	52	31	101	39	24	504	-	1,023
INTER-FUND REVENUES	-	39	22	17	28	39	41	104	37	88	41	35	181	672
FEDERAL CATEGORICAL GRANTS	59	27	222	570	136	493	565	802	772	952	620	754	2,370	8,342
STATE CATEGORICAL GRANTS	21	-	74	1,143	742	1,066	399	293	3,119	1,812	1,835	1,116	3,047	14,667
<b>TOTAL REVENUES</b>	<b>\$ 14,289</b>	<b>\$ 2,317</b>	<b>\$ 5,685</b>	<b>\$ 4,877</b>	<b>\$ 3,455</b>	<b>\$ 12,823</b>	<b>\$ 7,803</b>	<b>\$ 3,505</b>	<b>\$ 8,881</b>	<b>\$ 6,521</b>	<b>\$ 4,445</b>	<b>\$ 6,448</b>	<b>\$ 4,937</b>	<b>\$ 85,986</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,372	\$ 2,476	\$ 4,227	\$ 3,944	\$ 3,174	\$ 3,657	\$ 3,626	\$ 3,506	\$ 4,166	\$ 3,573	\$ 3,537	\$ 6,348	\$ 1,920	\$ 46,526
OTHER THAN PERSONAL SERVICE	11,048	4,645	2,189	2,026	1,613	1,992	2,230	1,578	2,118	1,651	1,517	2,002	2,433	37,042
DEBT SERVICE	526	193	247	33	270	85	542	193	184	69	173	284	222	3,021
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200
<b>SUBTOTAL</b>	<b>\$ 13,946</b>	<b>\$ 7,314</b>	<b>\$ 6,663</b>	<b>\$ 6,003</b>	<b>\$ 5,057</b>	<b>\$ 5,734</b>	<b>\$ 6,398</b>	<b>\$ 5,277</b>	<b>\$ 6,468</b>	<b>\$ 5,293</b>	<b>\$ 5,227</b>	<b>\$ 8,634</b>	<b>\$ 6,025</b>	<b>\$ 88,039</b>
LESS: INTRA-CITY EXPENSES	(6)	(12)	(8)	(115)	(124)	(48)	(270)	(137)	(140)	(188)	(218)	(490)	(297)	(2,053)
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,940</b>	<b>\$ 7,302</b>	<b>\$ 6,655</b>	<b>\$ 5,888</b>	<b>\$ 4,933</b>	<b>\$ 5,686</b>	<b>\$ 6,128</b>	<b>\$ 5,140</b>	<b>\$ 6,328</b>	<b>\$ 5,105</b>	<b>\$ 5,009</b>	<b>\$ 8,144</b>	<b>\$ 5,728</b>	<b>\$ 85,986</b>
<b>NET TOTAL</b>	<b>\$ 349</b>	<b>\$ (4,985)</b>	<b>\$ (970)</b>	<b>\$ (1,011)</b>	<b>\$ (1,478)</b>	<b>\$ 7,137</b>	<b>\$ 1,675</b>	<b>\$ (1,635)</b>	<b>\$ 2,553</b>	<b>\$ 1,416</b>	<b>\$ (564)</b>	<b>\$ (1,696)</b>	<b>\$ (791)</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2018**

	<b>INITIAL PLAN <u>6/7/2017</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>11/21/2017</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 25,812	\$ -	\$ -	\$ -	\$ -	\$ 25,812
OTHER TAXES	30,988	(207)	-	-	-	30,781
<b>SUBTOTAL: TAXES</b>	<b>\$ 56,800</b>	<b>\$ (207)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 56,593</b>
MISCELLANEOUS REVENUES	6,488	269	-	-	-	6,757
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,815) (15)	(238) -	-	-	-	(2,053) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 61,458</b>	<b>\$ (176)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,282</b>
OTHER CATEGORICAL GRANTS	880	143	-	-	-	1,023
INTER-FUND REVENUES	671	1	-	-	-	672
FEDERAL CATEGORICAL GRANTS	7,811	531	-	-	-	8,342
STATE CATEGORICAL GRANTS	14,419	248	-	-	-	14,667
<b>TOTAL REVENUES</b>	<b>\$ 85,239</b>	<b>\$ 747</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,986</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	46,533	(7)	-	-	-	46,526
OTHER THAN PERSONAL SERVICE	36,012	1,030	-	-	-	37,042
DEBT SERVICE	3,059	(38)	-	-	-	3,021
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
<b>SUBTOTAL</b>	<b>\$ 87,054</b>	<b>\$ 985</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,039</b>
LESS: INTRA-CITY EXPENSES	(1,815)	(238)	-	-	-	(2,053)
<b>TOTAL EXPENDITURES</b>	<b>\$ 85,239</b>	<b>\$ 747</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,986</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 6,814	\$ 6,798	\$ 16	\$ 21,248	\$ 21,149	\$ 99	\$ 25,812
PERSONAL INCOME TAX	1,439	1,005	434	5,587	5,183	404	11,841
GENERAL CORPORATION TAX	746	806	(60)	1,452	1,509	(57)	3,665
BANKING CORPORATION TAX	8	-	8	5	(4)	9	-
UNINCORPORATED BUSINESS TAX	328	211	117	755	627	128	2,122
GENERAL SALES TAX	772	758	14	3,651	3,583	68	7,259
REAL PROPERTY TRANSFER TAX	117	117	-	661	686	(25)	1,364
MORTGAGE RECORDING TAX	84	77	7	540	515	25	934
COMMERCIAL RENT TAX	179	186	(7)	392	401	(9)	848
UTILITY TAX	24	28	(4)	143	145	(2)	378
OTHER TAXES	210	265	(55)	523	581	(58)	1,318
TAX AUDIT REVENUES	268	76	192	609	429	180	850
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	-	-	-	202
<b>SUBTOTAL TAXES</b>	<b>\$ 10,989</b>	<b>\$ 10,327</b>	<b>\$ 662</b>	<b>\$ 35,566</b>	<b>\$ 34,804</b>	<b>\$ 762</b>	<b>\$ 56,593</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	40	42	(2)	397	394	3	694
INTEREST INCOME	4	6	(2)	48	43	5	110
CHARGES FOR SERVICES	48	48	-	307	377	(70)	982
WATER AND SEWER CHARGES	-	-	-	1,400	1,410	(10)	1,410
RENTAL INCOME	34	33	1	143	140	3	251
FINES AND FORFEITURES	84	83	1	482	485	(3)	914
MISCELLANEOUS	20	19	1	133	124	9	343
INTRA-CITY REVENUE	48	205	(157)	313	518	(205)	2,053
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 278</b>	<b>\$ 436</b>	<b>\$ (158)</b>	<b>\$ 3,223</b>	<b>\$ 3,491</b>	<b>\$ (268)</b>	<b>\$ 6,757</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(48)	(205)	157	(313)	(518)	205	(2,053)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 11,219</b>	<b>\$ 10,558</b>	<b>\$ 661</b>	<b>\$ 38,476</b>	<b>\$ 37,777</b>	<b>\$ 699</b>	<b>\$ 61,282</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
OTHER CATEGORICAL GRANTS	\$ 6	\$ 91	\$ (85)	\$ 272	\$ 365	\$ (93)	\$ 1,023
INTER-FUND REVENUES	39	44	(5)	145	158	(13)	672
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	49	97	(48)	221	328	(107)	1,210
WELFARE	294	256	38	705	904	(199)	3,596
EDUCATION	15	55	(40)	67	165	(98)	1,787
OTHER	135	44	91	514	447	67	1,749
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 493	\$ 452	\$ 41	\$ 1,507	\$ 1,844	\$ (337)	\$ 8,342
STATE CATEGORICAL GRANTS:							
WELFARE	131	94	37	345	340	5	1,739
EDUCATION	864	897	(33)	2,469	2,425	44	10,696
HIGHER EDUCATION	1	-	1	60	74	(14)	297
HEALTH AND MENTAL HYGIENE	65	61	4	145	170	(25)	561
OTHER	5	26	(21)	27	60	(33)	1,374
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,066	\$ 1,078	\$ (12)	\$ 3,046	\$ 3,069	\$ (23)	\$ 14,667
<b>TOTAL REVENUES</b>	<b>\$ 12,823</b>	<b>\$ 12,223</b>	<b>\$ 600</b>	<b>\$ 43,446</b>	<b>\$ 43,213</b>	<b>\$ 233</b>	<b>\$ 85,986</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 463	\$ 483	\$ 20	\$ 2,814	\$ 2,793	\$ (21)	\$ 5,736
FIRE	151	158	7	1,038	1,039	1	2,076
CORRECTION	106	113	7	683	715	32	1,445
SANITATION	134	110	(24)	1,077	1,049	(28)	1,684
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	149	146	(3)	1,842	1,845	3	3,146
SOCIAL SERVICES	951	791	(160)	5,331	5,209	(122)	9,904
HOMELESS SERVICES	69	34	(35)	1,347	1,318	(29)	1,649
HEALTH AND MENTAL HYGIENE	100	70	(30)	1,144	1,145	1	1,659
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	67	130	63	812	816	4	1,308
ENVIRONMENTAL PROTECTION	87	113	26	859	856	(3)	1,452
TRANSPORTATION	52	61	9	631	612	(19)	997
PARKS AND RECREATION	32	36	4	286	299	13	558
CITYWIDE ADMINISTRATIVE SERVICES	294	236	(58)	1,020	1,018	(2)	1,226
ALL OTHER	297	281	(16)	3,218	3,269	51	5,291
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,207	1,376	169	12,490	12,287	(203)	24,371
CITY UNIVERSITY	90	66	(24)	421	484	63	1,248
HEALTH + HOSPITALS	12	9	(3)	299	299	-	597
<b>OTHER</b>							
MISCELLANEOUS	563	601	38	3,273	3,737	464	9,634
PENSIONS	825	825	-	4,778	4,780	2	9,587
DEBT SERVICE	85	85	-	1,354	1,215	(139)	3,021
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
<b>SUBTOTAL</b>	<b>\$ 5,734</b>	<b>\$ 5,724</b>	<b>\$ (10)</b>	<b>\$ 44,717</b>	<b>\$ 44,785</b>	<b>\$ 68</b>	<b>\$ 88,039</b>
LESS: INTRA-CITY EXPENSES	(48)	(205)	(157)	(313)	(518)	(205)	(2,053)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,686</b>	<b>\$ 5,519</b>	<b>\$ (167)</b>	<b>\$ 44,404</b>	<b>\$ 44,267</b>	<b>\$ (137)</b>	<b>\$ 85,986</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 422	\$ 414	\$ (8)	\$ 2,428	\$ 2,383	\$ (45)	\$ 5,060
FIRE	145	140	(5)	876	854	(22)	1,818
CORRECTION	100	102	2	568	599	31	1,263
SANITATION	96	94	(2)	477	472	(5)	979
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	39	38	(1)	235	232	(3)	490
SOCIAL SERVICES	61	66	5	389	405	16	847
HOMELESS SERVICES	12	12	-	73	75	2	159
HEALTH AND MENTAL HYGIENE	38	37	(1)	229	222	(7)	483
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	12	14	2	78	84	6	179
ENVIRONMENTAL PROTECTION	43	44	1	271	262	(9)	545
TRANSPORTATION	38	37	(1)	241	224	(17)	473
PARKS AND RECREATION	28	27	(1)	205	202	(3)	397
CITYWIDE ADMINISTRATIVE SERVICES	15	15	-	91	90	(1)	194
ALL OTHER	142	144	2	881	925	44	1,912
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,173	1,212	39	5,742	5,377	(365)	15,201
CITY UNIVERSITY	74	42	(32)	357	326	(31)	784
<b>OTHER</b>							
MISCELLANEOUS	394	459	65	1,931	2,422	491	6,155
PENSIONS	825	825	-	4,778	4,780	2	9,587
<b>TOTAL</b>	<b>\$ 3,657</b>	<b>\$ 3,722</b>	<b>\$ 65</b>	<b>\$ 19,850</b>	<b>\$ 19,934</b>	<b>\$ 84</b>	<b>\$ 46,526</b>

## **NOTES TO REPORTS NO. 4 AND 4A**

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 21, 2017. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2018 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police:** The \$(21) million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$37 million in delayed encumbrances, including \$28 million for other services and charges and \$9 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(45) million in personal services, including \$(57) million for overtime, \$(8) million for differentials, \$(8) million for terminal leave, \$(6) million for prior year charges and \$(3) million for fringe benefits, offset by \$39 million for full-time normal gross.

**Correction:** The \$32 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, including \$(6) million for supplies and materials and \$(2) million for social services, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, including \$6 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$31 million in personal services, including \$(36) million for overtime and \$(2) million for terminal leave, offset by \$62 million for full-time normal gross and \$8 million for differentials.

**Sanitation:** The \$(28) million year-to-date variance is primarily due to:

- \$(41) million in accelerated encumbrances, including \$(28) million for contractual services and \$(12) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

**Social Services:** The \$(122) million year-to-date variance is primarily due to:

- \$(219) million in accelerated encumbrances, including \$(213) million for medical assistance and \$(6) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$81 million in delayed encumbrances, including \$33 million for social services, \$29 million for other services and charges and \$17 million for contractual services, that will be obligated later in the fiscal year.
- \$16 million in personal services, including \$(11) million for differentials, \$(8) million for overtime and \$(2) million for other salaried positions, offset by \$39 million for full-time normal gross.

**Homeless Services:** The \$(29) million year-to-date variance is primarily due to:

- \$(35) million in accelerated encumbrances, including \$(25) million for contractual services and \$(9) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Transportation:** The \$(19) million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$21 million in delayed encumbrances, including \$16 million for contractual services and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$(17) million in personal services, including \$(8) million for other salaried positions, \$(6) million for prior year charges, \$(4) million for differentials and \$(2) million for all other, offset by \$4 million for full-time normal gross.

**Parks and Recreation:** The \$13 million year-to-date variance is primarily due to:

- \$16 million in delayed encumbrances, including \$7 million for contractual services, \$4 million for other services and charges, \$2 million for property and equipment and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Education:** The \$(203) million year-to-date variance is primarily due to:

- \$(43) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$205 million in delayed encumbrances, including \$114 million for contractual services, \$58 million for supplies and materials, \$19 million for fixed and miscellaneous charges and \$14 million for property and equipment, that will be obligated later in the fiscal year.
- \$(365) million in personal services, including \$(437) million for all other and \$(42) million for prior year charges, offset by \$70 million for full-time normal gross, \$35 million for other salaried positions, \$8 million for fringe benefits and \$3 million for terminal leave.

**City University:** The \$63 million year-to-date variance is primarily due to:

- \$94 million in delayed encumbrances, including \$89 million for fixed and miscellaneous charges, \$2 million for other services and charges and \$2 million for contractual services, that will be obligated later in the fiscal year.
- \$(31) million in personal services, including \$(25) million for full-time normal gross, \$(3) million for fringe benefits, \$(1) million for overtime, \$(1) million for differentials and \$(1) million for all other.

**Miscellaneous:** The \$464 million year-to-date variance is primarily due to:

- \$(8) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$15 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(24) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$481 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$(139) million year-to-date variance is primarily due to:

- \$(139) million in accelerated encumbrances, including \$(113) million for debt service transfers and \$(26) million for contractual services, that was planned to be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2018		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$314.9 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	5.0 (C) 0.3 (N)	3.1 (C) 0.0 (N)	143.3 (C) 10.7 (N)	13.9 (C) 5.1 (N)	900.4 (C) 127.8 (N)
<b>HIGHWAY BRIDGES</b>	21.9 (C) 1.2 (N)	0.2 (C) 0.0 (N)	209.9 (C) 3.4 (N)	97.0 (C) 0.0 (N)	504.1 (C) 247.7 (N)
<b>WATERWAY BRIDGES</b>	18.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	26.8 (C) 0.0 (N)	0.3 (C) 0.0 (N)	732.8 (C) 4.2 (N)
<b>WATER SUPPLY</b>	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	48.9 (C) 0.0 (N)	9.7 (C) 0.0 (N)	296.5 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	91.1 (C) 0.0 (N)	20.4 (C) 0.0 (N)	162.1 (C) (0.0) (N)	40.4 (C) 0.0 (N)	961.2 (C) 0.5 (N)
<b>SEWERS</b>	60.4 (C) 0.0 (N)	10.1 (C) 0.0 (N)	148.7 (C) 0.0 (N)	63.3 (C) 0.0 (N)	793.8 (C) 4.1 (N)
<b>WATER POLLUTION CONTROL</b>	15.1 (C) 0.0 (N)	76.2 (C) 0.0 (N)	44.0 (C) 0.0 (N)	62.9 (C) 0.0 (N)	1,032.3 (C) 72.5 (N)
<b>ECONOMIC DEVELOPMENT</b>	22.0 (C) 1.4 (N)	(0.2) (C) 0.0 (N)	133.4 (C) 8.3 (N)	37.6 (C) (3.0) (N)	864.8 (C) 109.5 (N)
<b>EDUCATION</b>	0.6 (C) 0.0 (N)	20.0 (C) 0.0 (N)	1,084.6 (C) 485.8 (N)	1,660.7 (C) 409.0 (N)	3,131.8 (C) 1,110.8 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2018		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	3.0 (C) 0.0 (N)	10.8 (C) 0.0 (N)	7.5 (C) 0.0 (N)	68.6 (C) 0.0 (N)	1,669.1 (C) 70.4 (N)
<b>SANITATION</b>	54.7 (C) 0.0 (N)	0.5 (C) 0.0 (N)	217.6 (C) 0.0 (N)	103.2 (C) 0.9 (N)	393.1 (C) 9.2 (N)
<b>POLICE</b>	79.3 (C) 0.0 (N)	18.6 (C) 0.7 (N)	158.7 (C) 0.8 (N)	36.7 (C) 0.7 (N)	733.9 (C) 32.9 (N)
<b>FIRE</b>	12.1 (C) 0.3 (N)	0.0 (C) 0.0 (N)	57.6 (C) 0.2 (N)	(0.1) (C) (0.2) (N)	286.2 (C) 93.3 (N)
<b>HOUSING</b>	343.2 (C) (0.1) (N)	0.0 (C) 0.0 (N)	466.3 (C) (12.6) (N)	2.1 (C) 0.0 (N)	1,762.7 (C) 38.9 (N)
<b>HOSPITALS</b>	7.7 (C) 4.1 (N)	0.0 (C) 0.0 (N)	52.1 (C) 12.8 (N)	34.8 (C) 7.5 (N)	473.6 (C) 731.2 (N)
<b>PUBLIC BUILDINGS</b>	1.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	12.4 (C) 0.0 (N)	13.1 (C) 0.0 (N)	592.4 (C) 8.7 (N)
<b>PARKS</b>	21.2 (C) 0.0 (N)	0.7 (C) 0.0 (N)	190.3 (C) 3.8 (N)	21.0 (C) 1.0 (N)	1,715.5 (C) 401.3 (N)
<b>ALL OTHER DEPARTMENTS</b>	20.2 (C) 2.0 (N)	1.9 (C) 0.0 (N)	246.4 (C) 7.4 (N)	79.0 (C) 1.2 (N)	3,986.0 (C) 233.1 (N)
<b>TOTAL</b>	<b>\$812.0 (C) \$9.3 (N)</b>	<b>\$162.4 (C) \$0.7 (N)</b>	<b>\$3,445.7 (C) \$520.7 (N)</b>	<b>\$2,344.1 (C) \$422.3 (N)</b>	<b>\$21,145.3 (C) \$3,296.3 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: December**

**Fiscal Year: 2018**

**City Funds:**

Total Authorized Commitment Plan	\$21,145
Less: Reserve for Unattained Commitments Commitment Plan	<u>(6,283)</u>
	<u>\$14,862</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$3,296
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$3,296</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2018 Adopted Capital Commitment Plan of \$21,145 million rather than the Financial Plan level of \$14,862 million. The additional \$6,283 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.



## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through December are primarily due to timing differences.

- Waterway Bridges - Rehabilitation of Brooklyn Bridge, totaling \$26.8 million, advanced from June 2018 to August, September and December 2017. Various slippages and advances account for the remaining variance.
  
- Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$20.2 million, slipped from July, September and December 2017 to February 2018. Communication System Improvements, totaling \$7.4 million, slipped from July 2017 to February 2018. Acquisition and Construction for Supplementary Housing Program and Support Facility, totaling \$2.2 million, slipped from July 2017 to February 2018. Rikers Island Infrastructure, totaling \$31.5 million, slipped from July 2017 to February 2018. Various slippages and advances account for the remaining variance.
  
- Education - Additions to Education's Capital Budget, totaling \$50.0 million, slipped from November 2017 to February 2018. Other additions to Education's Capital Budget, totaling \$20.0 million, slipped from December 2017 to February 2018. Five-Year Educational Facilities Capital Plan, City-wide, totaling \$506.0 million, slipped from November 2017 to February 2018. Various slippages and advances account for the remaining variance.
  
- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$60.8 million, advanced from March, May and June 2018 to August thru December 2017. Brooklyn Army Terminal, totaling \$2.5 million, advanced from June 2018 to September 2017. Modernization and Reconstruction of Piers, City-wide, totaling \$26.9 million, advanced from June 2018 to August thru December 2017. Various slippages and advances account for the remaining variance.

- Fire

  - Vehicle Acquisition, City-wide, totaling \$16.2 million, advanced from June 2018 to July thru December 2017. Facility Improvements, City-wide, totaling \$26.2 million, advanced from June 2018 to July thru December 2017. New Training Center for the New York City Fire Department, totaling \$4.3 million, advanced from June 2018 to July thru November 2017. Management Information and Control Systems, totaling \$10.0 million, advanced from June 2018 to July and October 2017. Various slippages and advances account for the remaining variance.
  
- Highway Bridges

  - Reconstruction and Structural Rehabilitation R.R. Bridge Parkside and Ocean Avenue, Brooklyn, totaling \$7.0 million, advanced from June 2018 to November 2017. Design Cost for Bridge Facilities, City-wide, totaling \$75.2 million, advanced from June 2018 to August and December 2017. Reconstruction of Westchester Avenue/Hutchinson River Parkway Bridge, the Bronx, totaling \$3.7 million, advanced from June 2018 to August and November 2017. Reconstruction of the 11<sup>th</sup> Avenue Viaduct over LIRR West Side Yard, Manhattan, totaling \$3.4 million, advanced from June 2018 to December 2017. Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$9.0 million, advanced from June 2018 to September 2017. Reconstruction of Broadway Bridge over the Harlem River, Manhattan, totaling \$7.9 million, advanced from June 2018 to November 2017. Reconstruction of Riverside Drive/West 158<sup>th</sup> Street, Manhattan, totaling \$3.4 million, advanced from June 2018 to December 2017. Deregistration of contracts for the Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, totaling \$6.5 million, occurred in September and October 2017. West Tremont Avenue Bridge over Metro North Railroad, the Bronx, totaling \$6.3 million, advanced from June 2018 to December 2017. Various slippages and advances account for the remaining variance.
  
- Highways

  - Construction and Reconstruction of Highways, City-wide, totaling \$8.9 million, advanced from January and June 2018 to July thru December 2017. Resurfacing of Streets, City-wide, totaling \$38.4 million, advanced from June 2018 to August and September 2017. Improvements to Highway Department Facilities, totaling \$2.8 million, advanced from April and June 2018 to August thru December 2017. Sidewalk Construction, totaling \$72.2 million, advanced from April and June 2018 to August thru December 2017. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$6.9 million, advanced from June 2018 to August thru December 2017. Various slippages and advances account for the remaining variance.

- Housing
  - Housing Authority Projects, totaling \$6.0 million, advanced from June 2018 to August thru December 2017. Comunilife Inc., Affordable Housing, totaling \$6.0 million, advanced from June 2018 to December 2017. New Construction of Low and Moderate-Middle Income Programs, the Bronx, totaling \$2.0 million, advanced from June 2018 to September and December 2017. Multifamily Preservation Loan Program, totaling \$16.8 million, advanced from June 2018 to October 2017. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$40.5 million, advanced from June 2018 to November and December 2017. The 421-A Trust Fund, totaling \$3.3 million, advanced from June 2018 to November 2017. Participation Loan Program (PLP), totaling \$24.7 million, advanced from June 2018 to November 2017. Assisted Living and Senior Housing Program, City-wide, totaling \$28.5 million, advanced from June 2018 to October and December 2017. HUD Multifamily Program, City-wide, totaling \$7.8 million, advanced from June 2018 to October 2017. Low-Income Rental, totaling \$147.7 million, advanced from June 2018 to September thru December 2017. Mixed-Income Rental Program, totaling \$46.5 million, advanced from June 2018 to August and December 2017. New Construction of Very Low-Income and Extremely Low-Income Housing, totaling \$87.1 million, advanced from June 2018 to September, October and December 2017. Supportive Housing, totaling \$38.1 million, advanced from June 2018 to November and December 2017. Various slippages and advances account for the remaining variance.
  
- Hospitals
  - Hospital Improvements, City-wide, totaling \$16.8 million, advanced from January thru June 2018 to August thru December 2017. Various slippages and advances account for the remaining variance.
  
- Parks
  - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$34.5 million, advanced from June 2018 to July thru December 2017. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$21.3 million, advanced from June 2018 to July thru December 2017. Street and Park Tree Planting, City-wide, totaling \$5.2 million, advanced from June 2018 to September, October and December 2017. Renovations and Improvements to McCarren Park, totaling \$3.2 million, advanced from June 2018 to November 2017. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$7.9 million, advanced from June 2018 to August, October and December 2017. Parks Improvements, City-wide, totaling \$81.8 million, advanced from January and June 2018 to July thru December 2017. Improvements to Central Park, Manhattan, totaling \$10.4 million, advanced from June 2018 to October 2017. Various slippages and advances account for the remaining variance.

- Police - Ultra High Frequency Radio Telephone Equipment, totaling \$77.5 million, advanced from June 2018 to August, November and December 2017. Improvements to Police Department Property, City-wide, totaling \$26.7 million, advanced from February thru June 2018 to November and December 2017. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$14.2 million, advanced from May and June 2018 to August thru December 2017. Vehicles of at least \$35,000 after November 1999, totaling \$4.0 million, advanced from May and June 2018 to November and December 2017. Various slippages and advances account for the remaining variance.
- Sanitation - Collection Trucks and Equipment, totaling \$154.5 million, advanced from January and April 2018 to October, November and December 2017. Garage and Other Facilities Improvements, City-wide, totaling \$34.7 million, slipped from August thru December 2017 to February 2018. New Department Radio Communication Systems, City-wide, totaling \$7.4 million, slipped from November 2017 to February 2018. Construction and Reconstruction of Marine Transfer Stations, totaling \$8.1 million, advanced from January, April and June 2018 to August thru December 2017. Construction of Manhattan 6/8/8A Garage, totaling \$2.8 million, slipped from October 2017 to February 2018. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$24.7 million, advanced from June 2018 to August thru December 2017. High Level Storm Sewers, totaling \$23.3 million, advanced from June 2018 to November and December 2017. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$32.3 million, advanced from June 2018 to July thru December 2017. Engineering, Architecture and other Administrative Costs, totaling \$2.3 million, advanced from June 2018 to August thru December 2017. Various slippages and advances account for the remaining variance.
- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$4.2 million, advanced from June 2018 to August thru November 2017. City Tunnel Number 3, Stage 2, totaling \$35.0 million, advanced from June 2018 to September 2017. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$82.9 million, advanced from January and June 2018 to September thru December 2017. Deregistration of contracts for Trunk Main Extensions and Improvements, totaling \$29.7 million, occurred in August and November 2017; and contracts, totaling \$6.7

million, advanced from January and June 2018 to August, September and December 2017. Construction of Croton Filtration, totaling \$19.0 million, advanced from January and June 2018 to August thru December 2017. Improvements to Structures Including Equipment of Water Sheds Outside NYC, totaling \$23.6 million, advanced from January and June 2018 to August thru December 2017. Water Supply Improvements, City-wide, totaling \$19.2 million, advanced from June 2018 to August, November and December 2017. Various slippages and advances account for the remaining variance.

Water Pollution  
Control

- Deregistration of contracts for Ward's Island Water Pollution Control Project, totaling \$3.1 million, occurred in November 2017. Reconstruction of Water Pollution Projects, totaling \$30.3 million, slipped from December 2017 to February 2018. Deregistration of contracts for North River Water Pollution Project, totaling \$9.2 million, occurred in November 2017. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$13.2 million, advanced from June 2018 to September thru December 2017. Upgrading Talsmans Island Water Pollution Control Plant, totaling \$9.4 million, advanced from June 2018 to August thru October 2017. Various slippages and advances account for the remaining variance.

Others

- Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$13.5 million, advanced from June 2018 to July thru December 2017.
- Purchase of Electronic Data Processing Equipment for use by the Department of Information Technology and Telecommunications, totaling \$21.5 million, advanced from June 2018 to July thru December 2017.
- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$5.0 million, advanced from June 2018 to October thru December 2017.
- Purchase of Equipment for use by the Department of Homeless Services, totaling \$2.9 million, advanced from June 2018 to August 2017. Congregate Facilities for Homeless Single Adults, totaling \$3.7 million, advanced from June 2018 to August thru December 2017. Congregate Facilities for Homeless Families, totaling \$2.4 million, advanced from June 2018 to July thru November 2017.

- Construction and Improvements to CUNY Community Colleges, totaling \$4.4 million, advanced from June 2018 to July thru December 2017. Construction and Improvements to CUNY Senior Colleges, totaling \$8.1 million, advanced from June 2018 to July thru December 2017.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$43.9 million, advanced from June 2018 to July thru December 2017. Energy Efficiency and Sustainability, totaling \$12.3 million, advanced from April and June 2018 to October, November and December 2017.
- Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2018 to December 2017.
- Purchase of Equipment for use by the Department of Transportation, totaling \$12.1 million, advanced from June 2018 to July, November and December 2017.
- Street Lighting, City-wide, totaling \$3.3 million, advanced from June 2018 to August thru November 2017. Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$7.3 million, advanced from February and June 2018 to September thru December 2017. Traffic Installations for Bridges, Highways and Street Projects, City-wide, totaling \$2.6 million, advanced from April and June 2018 to August thru December 2017.

3. Variances in year-to-date commitments of non-City funds through December occurred in the Department of Education, the New York City Economic Development Corporation, the Department of Transportation and Hospitals.

- |                      |   |  |
|----------------------|---|--|
| Education            | - | Five-Year Educational Facilities Capital Plan, totaling \$76.8 million, advanced from January thru June 2018 to November 2017. Various slippages and advances account for the remaining variance.                            |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$11.3 million, advanced from June 2018 to August thru December 2017. Various slippages and advances account for the remaining variance. |

- Highways - Sidewalk Construction, totaling \$5.8 million, advanced from June 2018 to August thru November 2017. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, totaling \$5.2 million, advanced from January and June 2018 to July thru December 2017. Various slippages and advances account for the remaining variance.

# **Report No. 5A**

Capital Cash Flow



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2018	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$11.7 (C) 0.0 (N)		\$36.9 (C) 0.0 (N)	\$119.4 (C) (0.0) (N)
<b>HIGHWAY AND STREETS</b>	31.2 (C) 4.2 (N)		118.3 (C) 40.3 (N)	305.8 (C) 86.1 (N)
<b>HIGHWAY BRIDGES</b>	23.6 (C) 12.9 (N)		100.4 (C) 69.5 (N)	206.7 (C) 66.2 (N)
<b>WATERWAY BRIDGES</b>	1.9 (C) 1.9 (N)		25.5 (C) 3.6 (N)	140.6 (C) (19.6) (N)
<b>WATER SUPPLY</b>	14.6 (C) 0.0 (N)		75.5 (C) 0.0 (N)	230.0 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	50.1 (C) 0.0 (N)		252.0 (C) 0.5 (N)	655.0 (C) 2.7 (N)
<b>SEWERS</b>	39.5 (C) 1.5 (N)		181.1 (C) 7.3 (N)	454.6 (C) 19.5 (N)
<b>WATER POLLUTION CONTROL</b>	44.9 (C) 0.0 (N)		251.6 (C) 0.1 (N)	608.4 (C) 13.5 (N)
<b>ECONOMIC DEVELOPMENT</b>	14.9 (C) 3.0 (N)		131.8 (C) 8.5 (N)	191.3 (C) 53.2 (N)
<b>EDUCATION</b>	213.6 (C) (213.6) (N)		1,268.4 (C) (16.7) (N)	2,325.6 (C) 525.3 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER	FISCAL YEAR: 2018	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	1.2 (C)	32.5 (C)	314.1 (C)
	0.0 (N)	0.4 (N)	19.2 (N)
SANITATION	27.2 (C)	170.3 (C)	137.2 (C)
	0.0 (N)	0.1 (N)	3.4 (N)
POLICE	28.8 (C)	117.9 (C)	179.6 (C)
	0.0 (N)	0.8 (N)	6.5 (N)
FIRE	4.9 (C)	67.4 (C)	73.6 (C)
	0.0 (N)	0.0 (N)	20.6 (N)
HOUSING	100.0 (C)	530.6 (C)	609.8 (C)
	(0.1) (N)	12.9 (N)	32.7 (N)
HOSPITALS	0.5 (C)	69.4 (C)	89.9 (C)
	1.7 (N)	20.7 (N)	143.8 (N)
PUBLIC BUILDINGS	9.4 (C)	36.3 (C)	147.0 (C)
	0.0 (N)	0.0 (N)	2.0 (N)
PARKS	34.0 (C)	177.8 (C)	393.8 (C)
	3.3 (N)	19.1 (N)	67.8 (N)
ALL OTHER DEPARTMENTS	99.3 (C)	448.1 (C)	1,217.3 (C)
	10.3 (N)	42.7 (N)	192.8 (N)
TOTAL	\$751.2 (C)	\$4,091.8 (C)	\$8,399.8 (C)
	(\$174.9) (N)	\$209.8 (N)	\$1,235.5 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER**  
**FISCAL YEAR 2018**

	ACTUAL						FORECAST						12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 4,612	\$ 159	\$ 784	\$ 1,151	\$ 228	\$ 6,014	\$ 3,770	\$ 201	\$ 1,132	\$ 523	\$ 41	\$ 6,573	\$ 25,188	\$ 624	\$ 25,812
OTHER TAXES	667	1,478	3,397	2,104	1,704	4,262	3,320	1,949	3,190	2,954	1,563	4,032	30,620	161	30,781
FEDERAL CATEGORICAL GRANTS	233	76	30	463	282	175	275	466	807	777	855	840	5,279	3,063	8,342
STATE CATEGORICAL GRANTS	305	165	1,004	(125)	686	1,074	93	224	1,073	2,345	1,930	2,154	10,928	3,739	14,667
OTHER CATEGORICAL GRANTS	40	135	21	20	84	25	36	30	100	38	25	124	678	345	1,023
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	732	445	457	468	543	230	371	233	371	236	339	234	4,659	45	4,704
INTER-FUND REVENUES	-	39	22	17	28	39	41	104	37	88	41	35	491	181	672
<b>SUBTOTAL</b>	<b>\$ 6,589</b>	<b>\$ 2,497</b>	<b>\$ 5,715</b>	<b>\$ 4,098</b>	<b>\$ 3,555</b>	<b>\$ 11,819</b>	<b>\$ 7,906</b>	<b>\$ 3,207</b>	<b>\$ 6,710</b>	<b>\$ 6,961</b>	<b>\$ 4,794</b>	<b>\$ 13,992</b>	<b>\$ 77,843</b>	<b>\$ 8,143</b>	<b>\$ 85,986</b>
<b>PRIOR</b>															
TAXES	839	407	-	-	-	-	-	-	-	-	-	-	1,246	-	1,246
FEDERAL CATEGORICAL GRANTS	309	465	355	132	221	106	200	120	301	316	196	181	2,902	1,694	4,596
STATE CATEGORICAL GRANTS	22	247	113	286	164	119	36	5	316	47	19	14	1,388	1,267	2,655
OTHER CATEGORICAL GRANTS	33	226	3	9	9	-	12	1	4	27	28	2	354	263	617
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	12	-	100	-	-	-	-	-	-	-	-	-	112	(112)	-
<b>SUBTOTAL</b>	<b>\$ 1,215</b>	<b>\$ 1,345</b>	<b>\$ 571</b>	<b>\$ 427</b>	<b>\$ 394</b>	<b>\$ 225</b>	<b>\$ 248</b>	<b>\$ 126</b>	<b>\$ 621</b>	<b>\$ 390</b>	<b>\$ 243</b>	<b>\$ 197</b>	<b>\$ 6,002</b>	<b>\$ 3,116</b>	<b>\$ 9,118</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	1,304	1,020	588	781	510	894	380	489	1,296	804	552	212	8,830	(430)	8,400
FEDERAL AND STATE	11	47	92	37	29	28	20	22	545	16	42	322	1,211	25	1,236
<b>OTHER</b>															
SENIOR COLLEGES	20	-	-	-	145	-	256	260	516	-	-	1,051	2,248	142	2,390
HOLDING ACCT. & OTHER ADJ.	5	25	1	(17)	-	3	(17)	-	-	-	-	-	-	-	-
OTHER SOURCES	727	338	-	45	-	-	350	-	-	-	-	-	1,460	-	1,460
<b>TOTAL INFLOWS</b>	<b>\$ 9,871</b>	<b>\$ 5,272</b>	<b>\$ 6,967</b>	<b>\$ 5,371</b>	<b>\$ 4,633</b>	<b>\$ 12,969</b>	<b>\$ 9,143</b>	<b>\$ 4,104</b>	<b>\$ 9,688</b>	<b>\$ 8,171</b>	<b>\$ 5,631</b>	<b>\$ 15,774</b>	<b>\$ 97,594</b>	<b>\$ 10,996</b>	<b>\$ 108,590</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,549	2,607	3,332	3,969	3,185	4,191	3,796	3,506	3,546	3,573	3,537	6,237	44,028	2,498	46,526
OTHER THAN PERSONAL SERVICE	2,001	2,762	2,168	2,939	2,020	2,630	2,409	2,520	2,547	2,469	2,523	3,455	30,443	5,996	36,439
DEBT SERVICE	979	14	2	310	38	18	564	234	155	69	372	160	2,915	106	3,021
<b>SUBTOTAL</b>	<b>\$ 5,529</b>	<b>\$ 5,383</b>	<b>\$ 5,502</b>	<b>\$ 7,218</b>	<b>\$ 5,243</b>	<b>\$ 6,839</b>	<b>\$ 6,769</b>	<b>\$ 6,260</b>	<b>\$ 6,248</b>	<b>\$ 6,111</b>	<b>\$ 6,432</b>	<b>\$ 9,852</b>	<b>\$ 77,386</b>	<b>\$ 8,600</b>	<b>\$ 85,986</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,667	991	51	1	264	8	12	164	56	122	33	332	3,701	839	4,540
OTHER THAN PERSONAL SERVICE	1,231	643	59	5	349	340	407	259	145	83	395	140	4,056	3,067	7,123
TAXES	162	87	-	-	-	-	-	-	-	-	-	-	249	-	249
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	553	553
<b>SUBTOTAL</b>	<b>\$ 3,060</b>	<b>\$ 1,721</b>	<b>\$ 110</b>	<b>\$ 6</b>	<b>\$ 613</b>	<b>\$ 348</b>	<b>\$ 419</b>	<b>\$ 423</b>	<b>\$ 201</b>	<b>\$ 205</b>	<b>\$ 428</b>	<b>\$ 472</b>	<b>\$ 8,006</b>	<b>\$ 4,459</b>	<b>\$ 12,465</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	656	762	743	424	755	751	1,171	461	790	621	673	593	8,400	-	8,400
FEDERAL AND STATE	111	40	104	36	94	(175)	139	85	340	63	315	84	1,236	-	1,236
<b>OTHER</b>															
SENIOR COLLEGES	181	229	292	117	178	180	202	202	202	202	202	203	2,390	-	2,390
OTHER USES	-	-	136	-	73	240	-	-	-	-	-	1,011	1,460	-	1,460
<b>TOTAL OUTFLOWS</b>	<b>\$ 9,537</b>	<b>\$ 8,135</b>	<b>\$ 6,887</b>	<b>\$ 7,801</b>	<b>\$ 6,956</b>	<b>\$ 8,183</b>	<b>\$ 8,700</b>	<b>\$ 7,431</b>	<b>\$ 7,781</b>	<b>\$ 7,202</b>	<b>\$ 8,050</b>	<b>\$ 12,215</b>	<b>\$ 98,878</b>	<b>\$ 13,059</b>	<b>\$ 111,937</b>
<b>NET CASH FLOW</b>	<b>\$ 334</b>	<b>\$ (2,863)</b>	<b>\$ 80</b>	<b>\$ (2,430)</b>	<b>\$ (2,323)</b>	<b>\$ 4,786</b>	<b>\$ 443</b>	<b>\$ (3,327)</b>	<b>\$ 1,907</b>	<b>\$ 969</b>	<b>\$ (2,419)</b>	<b>\$ 3,559</b>	<b>\$ (1,284)</b>	<b>\$ (2,063)</b>	<b>\$ (3,347)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,342</b>	<b>\$ 9,676</b>	<b>\$ 6,813</b>	<b>\$ 6,893</b>	<b>\$ 4,463</b>	<b>\$ 2,140</b>	<b>\$ 6,926</b>	<b>\$ 7,369</b>	<b>\$ 4,042</b>	<b>\$ 5,949</b>	<b>\$ 6,918</b>	<b>\$ 4,499</b>	<b>\$ 9,342</b>		
<b>ENDING BALANCE</b>	<b>\$ 9,676</b>	<b>\$ 6,813</b>	<b>\$ 6,893</b>	<b>\$ 4,463</b>	<b>\$ 2,140</b>	<b>\$ 6,926</b>	<b>\$ 7,369</b>	<b>\$ 4,042</b>	<b>\$ 5,949</b>	<b>\$ 6,918</b>	<b>\$ 4,499</b>	<b>\$ 8,058</b>	<b>\$ 8,058</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2017 beginning balance is consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2018 ending balance includes deferred revenue from FY 2019 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.