

Five Year Financial Plan Revenues and Expenditures
(\$ in millions)

| REVENUES | FY 2013 | FY 2014 | FY 2015 | FY 2016 | FY 2017 |
|---|------------------|------------------|-------------------|-------------------|-------------------|
| Taxes | | | | | |
| General Property Tax | \$ 18,711 | \$ 19,570 | \$ 20,328 | \$ 21,259 | \$ 22,026 |
| Other Taxes | 25,922 | 25,035 | 26,810 | 27,834 | 29,003 |
| Tax Audit Revenue | 1,060 | 709 | 709 | 709 | 709 |
| Subtotal: Taxes | \$ 45,693 | \$ 45,314 | \$ 47,847 | \$ 49,802 | \$ 51,738 |
| Miscellaneous Revenues | 6,372 | 6,573 | 6,617 | 6,624 | 6,735 |
| Unrestricted Intergovernmental Aid | - | - | - | - | - |
| Less: Intra-City Revenue | (1,745) | (1,582) | (1,561) | (1,565) | (1,566) |
| Disallowances Against Categorical Grants | (15) | (15) | (15) | (15) | (15) |
| Subtotal: City Funds | \$ 50,305 | \$ 50,290 | \$ 52,888 | \$ 54,846 | \$ 56,892 |
| Other Categorical Grants | 956 | 840 | 844 | 831 | 827 |
| Inter-Fund Revenues | 551 | 536 | 515 | 515 | 515 |
| Federal Categorical Grants | 9,366 | 6,495 | 6,293 | 6,277 | 6,273 |
| State Categorical Grants | 11,346 | 11,756 | 12,047 | 12,468 | 12,932 |
| Total Revenues | \$ 72,524 | \$ 69,917 | \$ 72,587 | \$ 74,937 | \$ 77,439 |
| EXPENDITURES | | | | | |
| Personal Service | | | | | |
| Salaries and Wages | \$ 22,149 | \$ 22,169 | \$ 22,171 | \$ 22,420 | \$ 22,754 |
| Pensions | 8,185 | 8,317 | 8,326 | 8,524 | 8,778 |
| Fringe Benefits | 8,446 | 8,881 | 9,487 | 10,151 | 10,894 |
| Retiree Health Benefits Trust | (1,000) | (1,000) | - | - | - |
| Subtotal: Personal Service | \$ 37,780 | \$ 38,367 | \$ 39,984 | \$ 41,095 | \$ 42,426 |
| Other Than Personal Service | | | | | |
| Medical Assistance | \$ 6,353 | \$ 6,366 | \$ 6,447 | \$ 6,415 | \$ 6,415 |
| Public Assistance | 1,390 | 1,387 | 1,385 | 1,385 | 1,391 |
| All Other ^{1,2} | 22,363 | 21,388 | 21,176 | 21,682 | 22,140 |
| Subtotal: Other Than Personal Service | \$ 30,106 | \$ 29,141 | \$ 29,008 | \$ 29,482 | \$ 29,946 |
| General Obligation, Lease and TFA Debt Service ^{1,2,3} | \$ 5,983 | \$ 6,221 | \$ 6,963 | \$ 7,394 | \$ 7,715 |
| FY 2012 Budget Stabilization & Discretionary Transfers ¹ | (2,431) | (31) | - | - | - |
| FY 2013 Budget Stabilization & Discretionary Transfers ² | 2,791 | (2,791) | - | - | - |
| FY 2014 Budget Stabilization ³ | - | 142 | (142) | - | - |
| General Reserve | 40 | 450 | 300 | 300 | 300 |
| Subtotal | \$ 74,269 | \$ 71,499 | \$ 76,113 | \$ 78,271 | \$ 80,387 |
| Less: Intra-City Expenses | (1,745) | (1,582) | (1,561) | (1,565) | (1,566) |
| Total Expenditures | \$ 72,524 | \$ 69,917 | \$ 74,552 | \$ 76,706 | \$ 78,821 |
| Gap To Be Closed | \$ - | \$ - | \$ (1,965) | \$ (1,769) | \$ (1,382) |

¹ Fiscal Year 2012 Budget Stabilization and Discretionary Transfers total \$2.462 billion, including GO of \$1.340 billion, TFA of \$879 million, lease debt service of \$156 million, net equity contribution in bond refunding of \$23 million, and subsidies of \$64 million.

² Fiscal Year 2013 Budget Stabilization and Discretionary Transfers total \$2.791 billion, including GO of \$2.727 billion and subsidies of \$64 million.

³ Fiscal Year 2014 Budget Stabilization totals \$142 million.