



Small-Cap Equity Index Fund Profile



Information current as of 12/31/2023

Risk/Reward Indicator



Investment Objective

The investment objective of the Small-Cap Equity Fund is to provide long-term growth of capital by investing primarily in the stocks of smaller companies. Small-cap stocks offer the opportunity for greater long-term capital appreciation. In the short-term, however, these stocks may display substantial volatility (risk as measured by standard deviation).

Investment Guidelines

The Small-Cap Equity Fund will invest primarily in small and medium capitalization domestic companies listed on the U.S. exchanges or traded on the NASDAQ or over the counter.

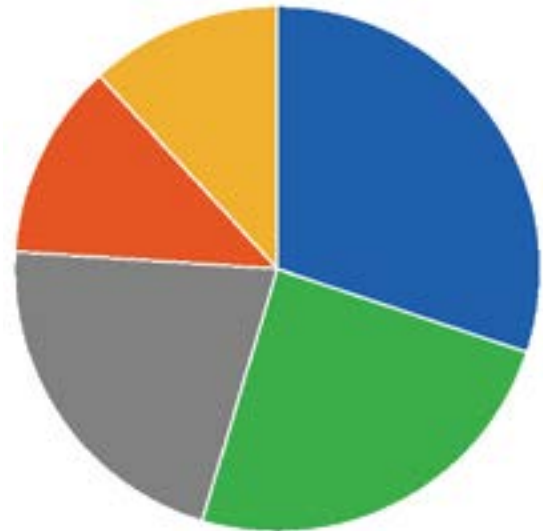
Fees: NYCDCP Fee versus Institutional Fund Fee

NYCDCP Small-Cap Equity Fund	0.40%
<i>Institutional Median Small-Cap Equity Fund</i>	<i>1.16%</i>

Investment Managers

The Small-Cap Equity Fund is comprised of the following managers: T. Rowe Price (Growth), Westwood (Value), Systematic (Value), Wellington (Core) and Rhumblin (Index/Core).

Current Allocation



	Market Value (\$)	Allocation (%)
Rhumblin Small Cap Index	1,226,254,727	30.1
Wellington (Core)	998,079,708	24.5
T. Rowe Price (Growth)	871,547,296	21.4
Systematic Small Cap Value	492,536,283	12.1
Westwood Small Cap Value	482,646,291	11.9

Comparative Performance

After Fee Cumulative Returns Ending December 31, 2023

	1 Quarter	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	10 Years	Since Inception	Inception Date
Small-Cap Equity Fund	12.8	18.7	-2.8	3.4	8.4	12.4	8.9	10.1	9.2	9.4	01/01/1996
Russell 2000 Index	14.0	16.9	-3.5	2.2	6.4	10.0	6.2	7.3	7.2	8.3	
Small-Cap Equity Fund Rank	42	27	53	60	36	24	15	19	9	48	

After Fee Year-to-Date and Annual Returns December 31, 2023

	YTD	2022	2021	2020	2019	2018	2017	2016	2015
Small-Cap Equity Fund	18.7	-20.4	17.1	24.7	29.9	-7.1	18.0	18.3	-2.1
Russell 2000 Index	16.9	-20.4	14.8	20.0	25.5	-11.0	14.6	21.3	-4.4
Small-Cap Equity Fund Rank	27	64	65	31	18	24	27	61	28

Additional Information

The benchmark for the Small-Cap Equity Fund is the Russell 2000 Index. All performance figures provided are net of fees. The fee includes the 4 basis point (0.04%) administrative fee. Institutional Median Fees are derived from Morningstar universes.

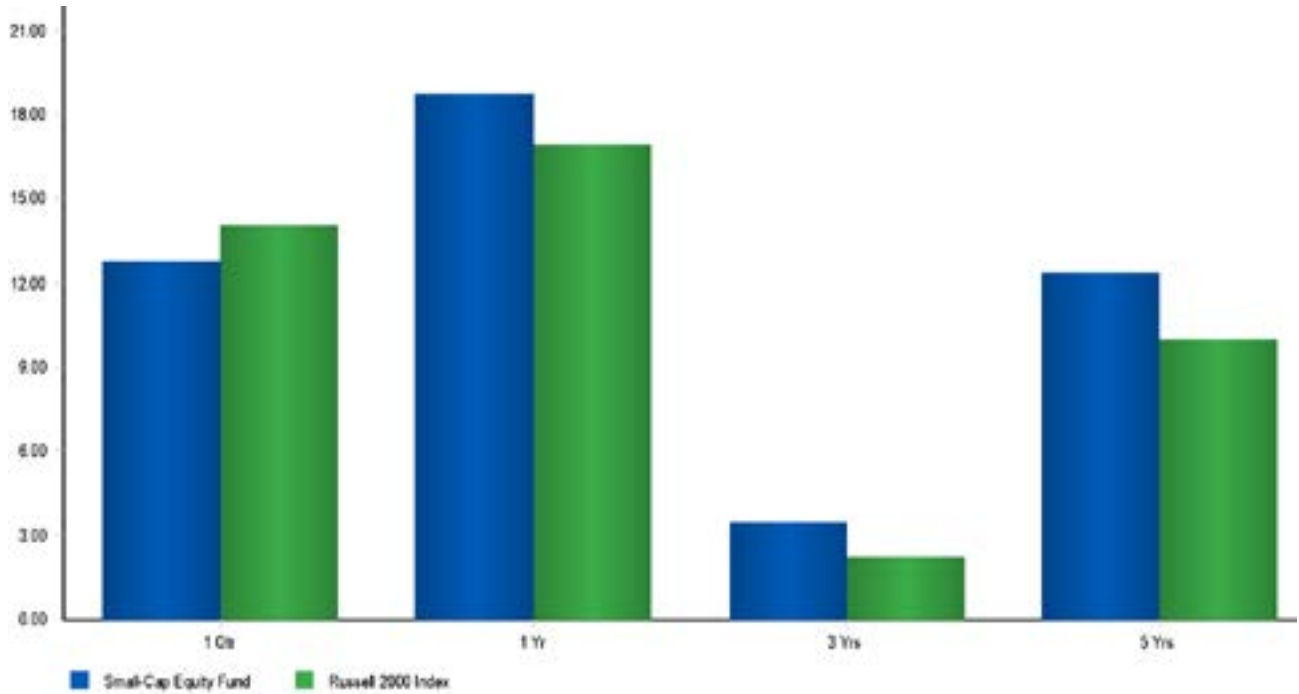


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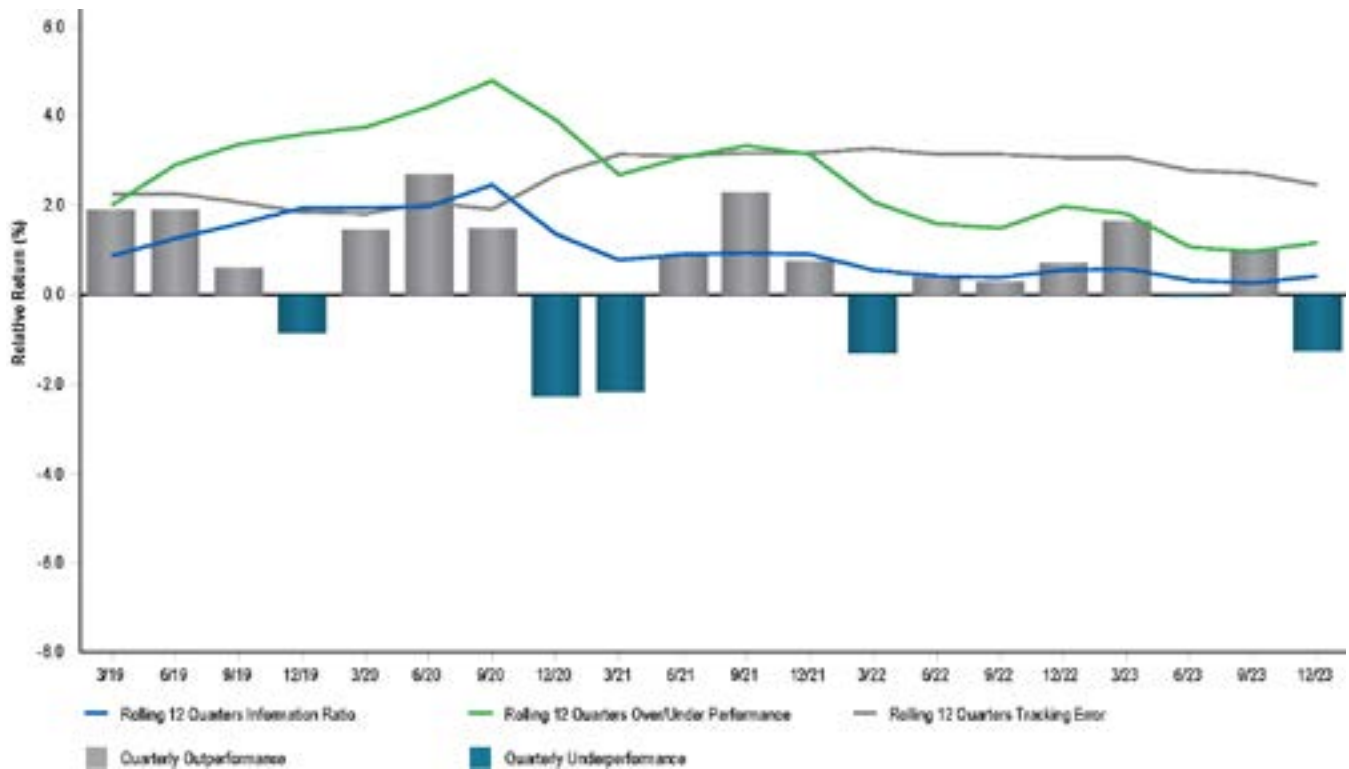


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Calendar Year Returns vs. Benchmark



Rolling Three Year Performance, Information Ratio and Tracking Error



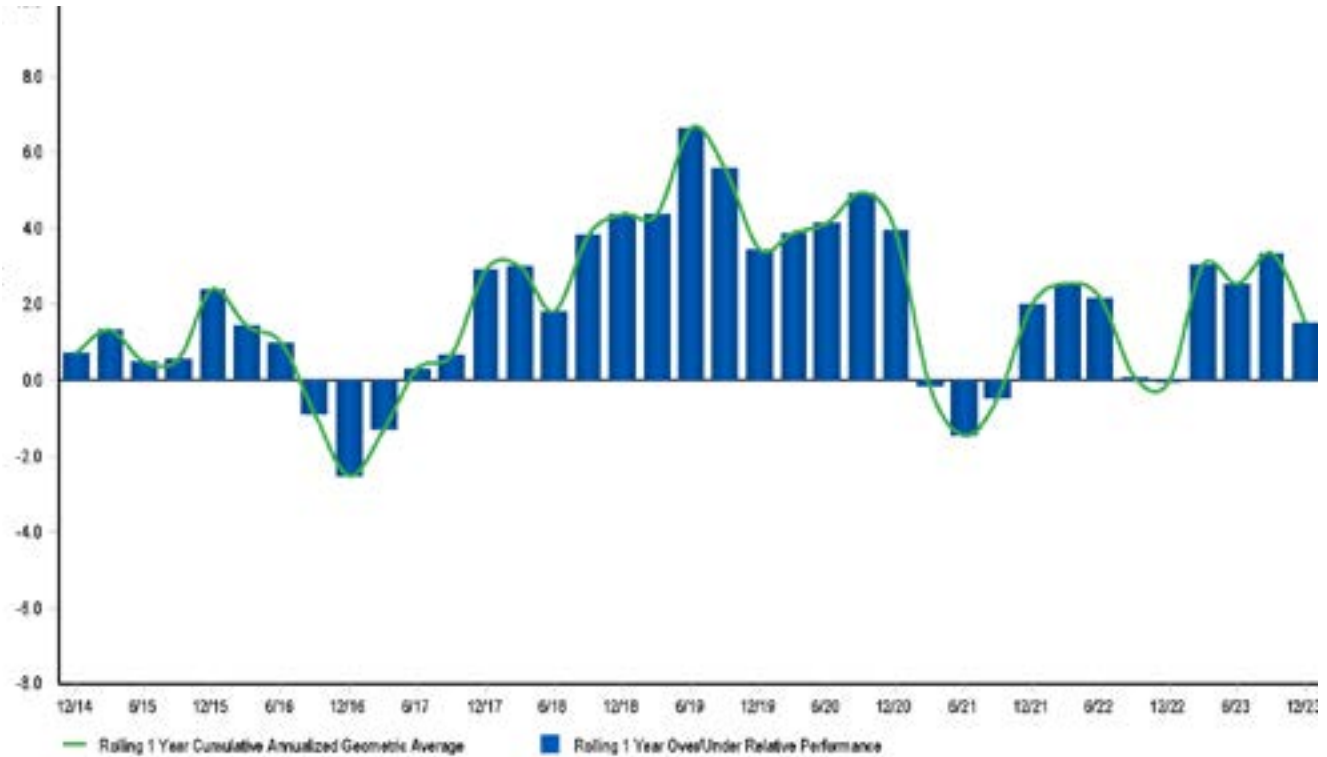


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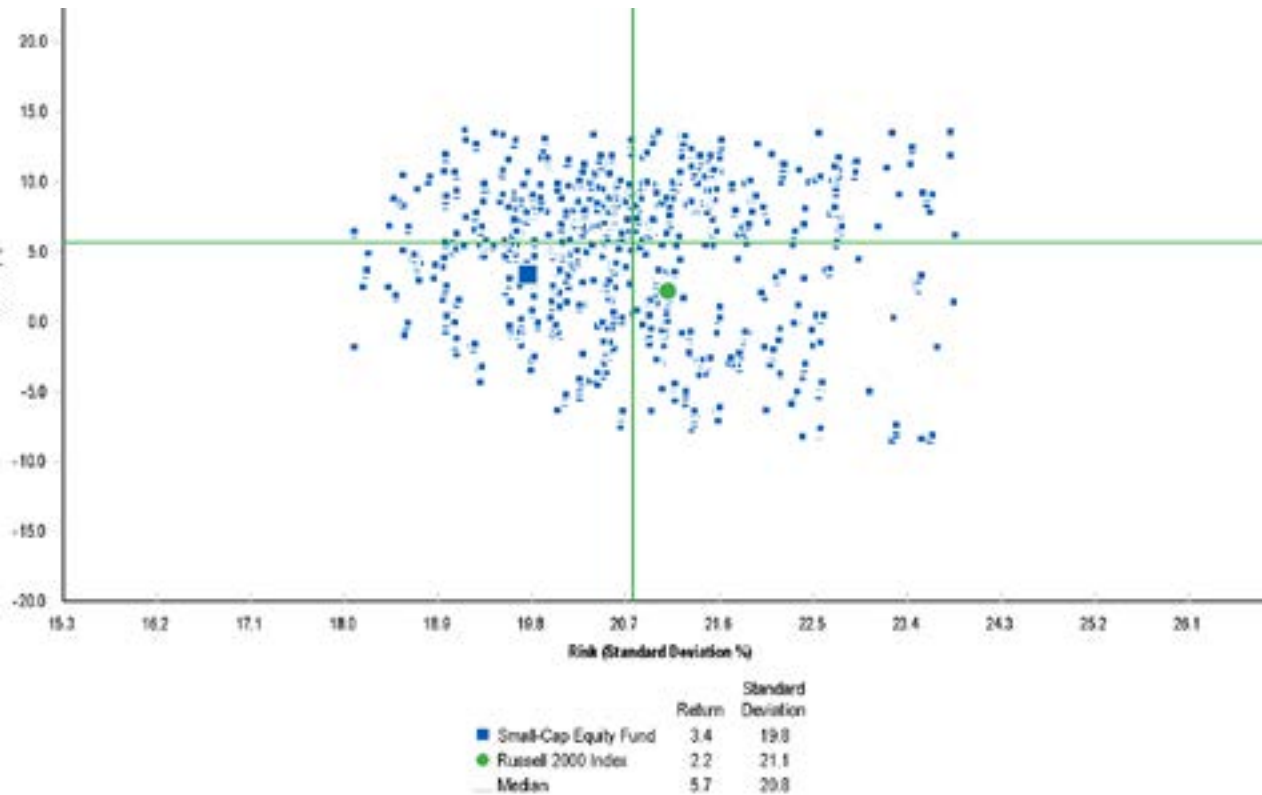


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Annualized Excess Performance



Annualized Return vs. Annualized Standard Deviation - 3 Years Ending December 31, 2023



The above analysis shows the portfolio risk (measured by standard deviation) vs. the portfolio return.



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Top Ten Equity Holdings

	Portfolio Weight (%)	Benchmark Weight (%)	Active Weight (%)	Quarterly Return (%)
iShares Trust - iShares Russell 2000 ETF	0.69	0.00	0.69	13.99
Entegris Inc	0.67	0.00	0.67	27.73
Dayforce Inc	0.65	0.00	0.65	-1.08
Teledyne Technologies Inc.	0.63	0.00	0.63	9.23
Paylocity Holding Corp	0.61	0.00	0.61	-9.27
Boise Cascade Co	0.60	0.20	0.40	31.52
Seacoast Banking Corp of Florida	0.58	0.00	0.40	30.40
PolichDeltic Corp	0.58	0.15	0.41	9.19
Weatherford International plc	0.58	0.27	0.29	-8.30
HubSpot Inc	0.55	0.00	0.55	17.89
% of Portfolio	6.10	0.71	5.30	

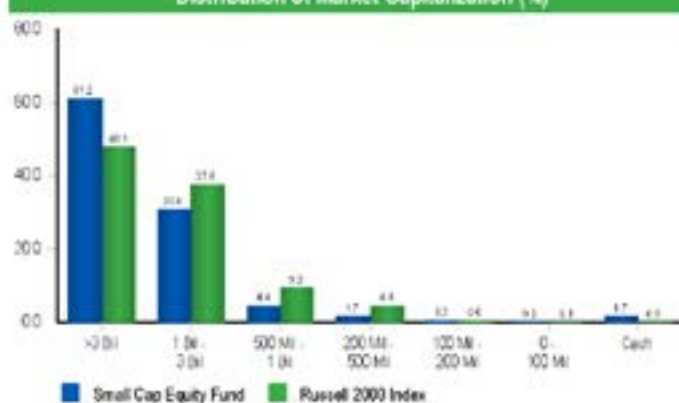
Portfolio Characteristics

	Portfolio	Benchmark
Number of Stocks	2,101	1,900
Wtd. Avg. Mkt. Cap (\$)	8513,088,171	3,219,008,226
Median Mkt. Cap (\$)	1,105,518,120	958,429,005
Price/Earnings ratio	15.5	14.8
Price/Book ratio	2.5	2.4
Return on Equity (%)	8.8	-6.7
Current Yield (%)	1.4	1.5
Beta (5 Years, Monthly)	1.0	1.0
R-Squared (5 Years, Monthly)	1.0	1.0

Sector Allocation

Sector	Portfolio Weight (%)	Benchmark Weight (%)
Communication Services	1.8	2.3
Consumer Discretionary	9.7	11.0
Consumer Staples	2.4	3.4
Energy	6.1	6.9
Financials	14.6	17.1
Health Care	15.0	15.4
Industrials	21.7	17.0
Information Technology	15.0	13.6
Materials	3.7	4.5
Real Estate	5.7	6.2
Utilities	1.9	2.7
Total	97.7	100.0

Distribution of Market Capitalization (%)



Disclaimer

The past performance of this Fund does not guarantee future results. Historical returns may reflect the performance of previous managers and allocations of the fund.

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