

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
FINANCE COMMITTEE**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at 5:05 p.m. on Tuesday, September 19, 2017. The following Directors were present:

Alan Anders (by designation of Authority Director Dean Fuleihan);

Jacqueline Gold (by designation of Authority Director Jacques Jiha);

Robert Elburn (by designation of Authority Director Basil Seggos);

Joseph Murin (by designation of Authority Director Vincent Sapienza);

Max Von Hollweg

Marc Shaw;

constituting a quorum of the Board of Directors. Mr. Anders chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

Approval of Minutes of Meeting of June 16, 2017

The first item on the agenda was the approval of the minutes of the Finance Committee meeting of June 16, 2017. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on June 16, 2017 it is therefore

RESOLVED, that the minutes of the Finance Committee meeting of June 16, 2017 are hereby approved.

Recommendation to the Board of Directors - Approval of Supplemental Resolution No. 129 Authorizing the Issuance of Fiscal 2018 Series BB Water & Sewer System Second General Resolution Revenue Bonds

The next item on the agenda was the recommendation to the Board of Directors of the Authority that they approve of Supplemental Resolution No. 129 Authorizing the Issuance of the Fiscal 2018 Series BB Water and Sewer System Second General Resolution Revenue Bonds. He explained that the proposed would authorize the issuance of up to \$450 million of Bonds, but that the Authority expects to issue \$250 million of new money and \$200 million to refund a portion of the Authority's Fiscal 2006 AA Second General Resolution Water and Sewer System Bonds. He explained that the not to exceed True Interest Cost ("TIC") was 5% but that the Authority expected a TIC of 3.7%. He noted that the book running lead manager was Raymond James, and the co-lead Blaylock Van LLC. There being no discussion, upon motion duly made and seconded, the following resolution was adopted.

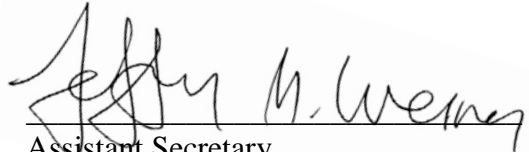
WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the "Authority") is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 129 authorizing the issuance of the Authority's Fiscal 2018 Series BB Water and Sewer System Second General Resolution Revenue Bonds and finds it to be reasonable and prudent; it is therefore

RESOLVED, that the Finance Committee recommends to the Board of Directors the approval the issuance of Supplemental Resolution No. 129 authorizing issuance of the Authority's Fiscal 2018 Series BB Water and Sewer System Second General Resolution Revenue Bonds.

Adjournment

There being no further business to come before the Committee, upon motion duly made and seconded, the meeting was duly adjourned.



Assistant Secretary