

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY**  
**FINANCE COMMITTEE**  
**January 31, 2024**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 10:00 a.m. on January 31, 2024, in Conference Room 6-M4, 255 Greenwich Street, New York, NY 10007. The following Committee members were present in person:

David Womack (by designation of Authority Director Jacques Jiha);

Selvin Southwell (by designation of Authority Director Basil Seggos);

Dara Jaffee (by designation of Authority Director Preston Niblack);

Joseph Murin (by designation of Authority Director Rohit Aggarwala); and

Max Von Hollweg;

constituting a quorum of the Finance Committee. Mr. Womack chaired the meeting, and Deborah Cohen served as Secretary of the meeting. Members of the public attended in person and via conference call.

**Approval of Minutes of Previous Meeting**

The first item on the agenda was the approval of the minutes of the previous Finance Committee meeting. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted by the members present:

**WHEREAS**, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on September 22, 2023; it is therefore

**RESOLVED**, that the minutes of the Finance Committee meeting of September 22, 2023 are hereby approved.

**Recommendation to the Board of Directors: Approval of Resolutions Authorizing the Issuance of Fiscal 2024 Series 1 Water & Sewer System Second General Resolution Revenue Bonds Issued to the New York State Environmental Facilities Corporation**

The next item on the agenda was a recommendation to the Board of Directors that it approve the Supplemental Resolution No 185 authorizing the issuance of Fiscal 2024 Series 1 Water & Sewer System Second General Resolution Revenue Bonds to the New York State Environmental Facilities Corporation. Mr. Womack noted that the resolution would authorize up to \$50 million of interest-free bonds through the Bipartisan Infrastructure Law, used to refund Fiscal 2022 Series 8 Lot C Bond Anticipation Notes. He explained that the expected closing date is February 15, 2024. Then, upon unanimous vote, the following resolution was approved:

**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 185 Authorizing the Issuance of Fiscal 2024 Series 1 Water & Sewer System Second General Resolution Revenue Bonds to the New York State Environmental Facilities Corporation; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board of Directors the approval Supplemental Resolution No. 185 Authorizing the Issuance of Fiscal 2024 Series 1 Water & Sewer System Second General Resolution Revenue Bonds to the New York State Environmental Facilities Corporation.

**Recommendation to the Board of Directors: Approval of Resolution Authorizing the Issuance of Fiscal 2024 Series 2 Bond Anticipation Notes**

The next item on the agenda was a recommendation to the Board of Directors that it approve a Resolution Authorizing the Issuance of Fiscal 2024 Series 2 Bond Anticipation Notes (“BANs”). Mr. Womack noted that the resolution would authorize the issuance of \$200 million of BANs to the New York State Environmental Facilities Corporation. He noted that the

BANs would be used to reimburse Drinking Water project costs and would have an expected maturity date of February 15, 2029. Then, upon unanimous vote, the following resolution was adopted.

**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed a proposal for the approval of Resolution Authorizing the Issuance of Fiscal 2024 Series 2 Bond Anticipation Notes; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board of Directors the approval Resolution Authorizing the Issuance of Fiscal 2024 Series 2 Bond Anticipation Notes.

### **Adjournment**

There being no further business to come before the Committee, by unanimous vote of members present, the Committee meeting was adjourned.



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Assistant Secretary