

**NEW YORK CITY MUNICIPAL WATER
BOARD OF DIRECTORS**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at 11:14 a.m. on Wednesday, January 22, 2020. The following Directors were present:

Olga Chernat (by designation of Authority Director Melanie Hartzog);

Robert Elburn (by designation of Authority Director Basil Seggos);

Jacqueline Gold (by designation of Authority Director Jacques Jiha);

Joseph Murin (by designation of Authority Director Vincent Sapienza Jr.); and

Marc Shaw;

constituting a quorum of the Board of Directors. Ms. Chernat chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

Approval of Minutes

The first item on the agenda was approval of the minutes of the previous meeting of the Committee. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, the Board of Directors has reviewed the minutes of its meeting held on November 22, 2019; it is therefore

RESOLVED, that the minutes of the meeting of November 22, 2019 be, and they hereby are, approved.

Approval of Supplemental Resolution No. 151 Authorizing the Issuance of Fiscal 2020 Series DD Second General Resolution Water and Sewer System Bonds

The next item on the agenda was the acceptance of the Finance Committee’s recommendation that the Board of Directors approve Supplemental Resolution No. 151,

authorizing the issuance of the Authority's Fiscal 2020 Series DD Second General Resolution Water and Sewer System Bonds. Ms. Chernat explained that the Finance Committee recommended this action after hearing details of the proposed issuance. She noted that the resolution authorizes the issuance of up to \$600 million of new money and refunding bonds. There being no discussion, upon motion duly made and seconded, Supplemental Resolution No. 151¹ was adopted.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, the meeting was duly adjourned.



ASSISTANT SECRETARY

¹ Filed with the meeting minutes