

**New York City Water Board  
Annual Budget  
June 6, 2022**

	<u>Fiscal Year 2021 Actual</u>	<u>Fiscal Year 2022 Estimated Final</u>	<u>Fiscal Year 2023 Adopted</u>
<b><u>City of New York</u></b>			
Operations, Maintenance, and Central Services <sup>1</sup>	\$1,559,773,000	\$1,656,900,000	\$1,811,362,000
True-up for Prior Year O&M Payments	(93,684,726)	(\$38,900,000)	0
Rental Payment Pursuant to System Lease	137,000,000	0	0
<b>Payments to City of New York</b>	<b><u>\$1,603,088,274</u></b>	<b><u>\$1,618,000,000</u></b>	<b><u>\$1,811,362,000</u></b>
<b><u>Water Finance Authority</u></b>			
Debt Service	\$1,356,600,000	\$1,458,500,000	\$1,663,738,250
Water Authority Expense Budget	45,900,000	45,184,295	50,496,057
Defeasance / Cash-Funded Capital Projects	706,897,375	584,157,000	350,000,000
Target Balance for Next Year Roll-forward	1,080,000,000	1,108,200,000	1,110,000,000
Adjustments for Expense Offsets:			
Roll-forward of Prior Year Revenues	(1,081,000,000)	(1,080,000,000)	(1,108,200,000)
Investment Income	(25,800,000)	(2,000,000)	(17,100,000)
Releases of Cash from Escrows	(118,400,000)	(115,300,000)	(87,200,000)
<b>Payments to NYC Water Finance Authority</b>	<b><u>\$1,964,197,375</u></b>	<b><u>\$1,998,741,295</u></b>	<b><u>\$1,961,734,307</u></b>
Water Board Expense Budget	\$49,800,000	\$48,750,000	\$64,255,000
<b>Expenses recoverable through utility revenues</b>	<b><u><u>\$3,617,085,649</u></u></b>	<b><u><u>\$3,665,491,295</u></u></b>	<b><u><u>\$3,837,351,307</u></u></b>

Note 1: includes allocation of City shared costs for legal settlements and central functions, such as legal, accounting, and administrative functions, and any required additions the O&M Reserve Fund