

NEW YORK CITY HOUSING AUTHORITY

THREE-THOUSAND EIGHTY- EIGHTH MEETING

Minutes of Board Meeting

Wednesday, January 28, 2015

The meeting was held at the office of the Authority, 250 Broadway, New York City. A Quorum being present, the Chair called the meeting to order.

Present: Shola Olatoye, Chair
Beatrice Byrd, Member
Victor A. Gonzalez, Member
Willie Mae Lewis, Member
Cecil R. House, General Manager
Vilma Huertas, Corporate Secretary

NEW YORK CITY HOUSING AUTHORITY
Office of the Corporate Secretary

Minutes
Regular Meeting
Wednesday, January 28, 2015

I. Authority Minutes

Adoption of Minutes of Regular Meeting, Monday, December 22, 2014

APPROVED

II. Chair's Report

III. General Manager's Report

IV. Authority Calendar

Calendar of Regular Meeting, Wednesday, January 28, 2015

1 Award of a Contract for Mobile Computer Lab

Location:	Various (Citywide)
Submitting Department:	Executive
Funding Source:	Operating – City
Amount:	\$140,800.00
Projected Section 3 Hires:	N/A

Authorization is requested to award this contract to the sole responsive and responsible bidder, OBS, Inc. The cost of the mobile computer lab will be reimbursed through a grant administered by the NYC Department of Information Technology and Telecommunications.

APPROVED

N/A = NOT APPLICABLE

APPROVED = UNANIMOUS

2 Award of a Requirement Contract for Energy Star Refrigerators

Location:	Various (Bronx)
Submitting Department:	Operations Services
Funding Source:	Capital – Federal
Amount:	\$249,100.00
Projected Section 3 Hires:	N/A

Authorization is requested to award this requirement contract to the lowest responsive and responsible bidder, P.C. Richard & Son Long Island Corporation, for the not-to-exceed amount. The first and second lowest bidders were deemed non-responsive for non-compliance with the requirements of the contract specifications.

APPROVED

3 Award of a Requirement Contract for Energy Star Refrigerators

Location:	Various (Queens and Staten Island)
Submitting Department:	Operations Services
Funding Source:	Capital – Federal
Amount:	\$901,000.00
Projected Section 3 Hires:	N/A

Authorization is requested to award this requirement contract to the lowest responsive and responsible bidder, P.C. Richard & Son Long Island Corporation, for the not-to-exceed amount. The first, second and third lowest bidders were deemed non-responsive for non-compliance with the requirements of the contract specifications.

APPROVED

4 Award of a Requirement Contract for Energy Star Refrigerators

Location:	Various (Brooklyn)
Submitting Department:	Operations Services
Funding Source:	Capital – Federal
Amount:	\$901,000.00
Projected Section 3 Hires:	N/A

Authorization is requested to award this requirement contract to the lowest responsive and responsible bidder, P.C. Richard & Son Long Island Corporation, for the not-to-exceed amount. The first and second lowest bidders were deemed non-responsive for non-compliance with the requirements of the contract specifications.

APPROVED

5 Award of a Requirement Contract for Energy Star Refrigerators

Location:	Various (Manhattan)
Submitting Department:	Operations Services
Funding Source:	Capital – Federal
Amount:	\$249,100.00
Projected Section 3 Hires:	N/A

Authorization is requested to award this requirement contract to the lowest responsive and responsible bidder, P.C. Richard & Son Long Island Corporation, for the not-to-exceed amount. The first and second lowest bidders were deemed non-responsive for non-compliance with the requirements of the contract specifications.

APPROVED

6 Award of a Requirement Contract for Aluminum Replacement Windows

Location:	Various (Citywide)
Submitting Department:	Operations Services
Funding Source:	Operating – Federal
Amount:	\$272,362.86
Projected Section 3 Hires:	N/A

Authorization is requested to award this requirement contract to the sole responsive and responsible bidder, Franklen Glass Corp., for the not-to-exceed amount.

APPROVED

7 Award of a Contract for Replacement of Interior Compactors

Location:	Various (Bronx)
Submitting Department:	Capital Projects Administration
Funding Source:	Capital – Federal
Amount:	\$793,500.49
Projected Section 3 Hires:	2

Authorization is requested to award this contract to the sole responsive and responsible bidder, Arrow Steel, Inc.

APPROVED

8 Award of a Contract for Restoration Related to the Response to and Recovery from Hurricane Sandy

Location:	Lower East Side Rehab (Group 5)
Submitting Department:	Capital Projects Administration
Funding Source:	Capital – Federal, City, Mixed Finance, Insurance, FEMA & Other
Amount:	\$1,872,997.00
Projected Section 3 Hires:	1

Authorization is requested to award this contract to the lowest responsive and responsible bidder, PMY Construction Corp. The first lowest bidder was deemed non-responsive for failure to include in the bid proposal the costs for a certified NYC Site Safety Manager and flood barriers, as required by the contract documents.

APPROVED

9 Award of a Requirement Contract for Replacement of Underground Piping

Location:	Various (Citywide)
Submitting Department:	Capital Projects Administration
Funding Source:	Capital – Federal, City, Mixed Finance & Other
Amount:	\$3,658,189.02
Projected Section 3 Hires:	2

Authorization is requested to award this requirement contract to the lowest responsive and responsible bidder, Skountzos Plumbing & Heating Corp., for the not-to-exceed amount. The first lowest bidder was deemed non-responsive for not possessing a NYC Master Plumber's License, as required by the contract documents.

APPROVED

10 Authorization to Enter into an Agreement with Curtis+Ginsberg Architects, LLP Related to the Response to and Recovery from Hurricane Sandy

Location:	Various (Brooklyn)
Submitting Department:	Capital Projects Administration
Funding Source:	Capital – Federal, CDBG, FEMA, Insurance & Other
Amount:	\$6,273,500.00
Projected Section 3 Hires:	2

Authorization is requested to enter into an agreement with Curtis+Ginsberg Architects, LLP, for architectural and engineering services related to the Hurricane Sandy Resiliency and Renewal Program, commencing on March 2, 2015 and continuing through March 1, 2020, or commencing on such other date as may be determined by the General Manger or the Executive Vice-President for Capital Projects and continuing for five (5) years thereafter, for the not-to-exceed amount.

APPROVED

11. Authorization to Amend Board Resolution 12-3/28-6

Location:	Various (Citywide)
Submitting Department:	Capital Projects Administration
Funding Source:	Capital – Federal, City, Mixed Finance, Insurance, FEMA &Other
Amount:	\$25,000,000.00
Projected Section 3 Hires:	N/A

Authorization is requested to amend Board Resolution 12-3/28-6 and as amended by subsequent Board Resolutions, which authorized the award of fourteen (14) agreements to fourteen (14) firms to provide architectural and engineering services, by increasing the not-to-exceed amount, in order to cover the costs of continued services for additional assigned work.

APPROVED

- 12 Authorization of a Change Order to Requirement Contract No. BW1406854 Awarded to Zoria Housing LLC

Location:	Various (Citywide)
Submitting Department:	Capital Projects Administration
Funding Source:	Capital – Federal, City, Section 8, Mixed Finance & Other
Amount:	\$12,495,345.73
Projected Section 3 Hires:	N/A

Authorization is requested to approve a change order to this requirement contract awarded to Zoria Housing LLC for exterior restoration, authorized by Board Resolution 14-6/18-3. This change order is required to increase the not-to-exceed amount, in order to cover the costs for additional buildings in need of exterior façade repairs.

APPROVED

- 13 Authorization of a Change Order to Requirement Contract No. BW1423026 Awarded to AAA Windows & Doors Corporation

Location:	Various (Citywide)
Submitting Department:	Capital Projects Administration
Funding Source:	Capital – Federal
Amount:	\$ 3,347,487.86
Projected Section 3 Hires:	N/A

Authorization is requested to approve a change order to this requirement contract awarded to AAA Windows & Doors Corporation for exterior restoration, authorized by Board Resolution 14-9/24-23. This change order is required to increase the not-to-exceed amount, in order to cover the costs for additional buildings in need of exterior façade repairs.

APPROVED

- 14 Authorization of a Change Order to Requirement Contract No. HE1323147 Awarded to Kordun Construction Corp. Related to the Response to and Recovery from Hurricane Sandy

Location:	Various Developments (Brooklyn)
Submitting Department:	Capital Projects Administration
Funding Source:	Capital – Federal
Amount:	\$100,000.00
Projected Section 3 Hires:	N/A

Authorization is requested to approve a change order to this requirement contract awarded to Kordun Construction Corp. for the replacement of temporary oil boilers with temporary natural gas boilers, authorized by Board Resolution 13-11/20-18. This change order is required to increase the not-to-exceed amount, in order to cover the costs for as-needed repairs.

APPROVED

- 15 Ratification of a Change Order to Contract No. HE1123911 Awarded to Kordun Construction Corp.

Location:	131 Saint Nicholas Avenue
Submitting Department:	Capital Projects Administration
Funding Source:	Capital – Federal
Amount:	\$152,510.00
Projected Section 3 Hires:	N/A

Authorization is requested to approve the ratification of a change order to this contract awarded to Kordun Construction Corp., for the replacement of boilers, authorized by Board Resolution 12-5/23-15. This change order is required to increase the amount, in order to cover the costs for additional construction work and continued use of the temporary mobile boiler from November 5, 2014 to May 30, 2015.

APPROVED

- 16 Authorization to (i) Obtain Approval from HUD to Remove Frederick Samuel from the MHOP; and (ii) Upon HUD Approval, Obtain all Required Approvals from NYS and/or NYC to Retain Frederick Samuel as Conventional Public Housing

Location:	Various
Submitting Department:	Mixed Finance Asset Management
Funding Source:	N/A
Amount:	N/A
Projected Section 3 Hires:	N/A

Authorization is requested to (i) obtain approval from the US Department of Housing and Urban Development ("HUD") to remove Frederick Samuel MHOP I, Frederick Samuel MHOP II, and Frederick Samuel MHOP III (collectively, "Frederick Samuel") from the Multi-Homeownership Program, established by the HUD-approved implementation plan, pursuant to Section 5(h) of the US Housing Act of 1937, as amended; and (ii) upon HUD approval, obtain all required approvals from New York State and/or New York City to retain Frederick Samuel as conventional public housing.

APPROVED

- 17 Authorization to Amend the Memorandum of Understanding with the City University of New York

Location:	Non-Development
Submitting Department:	Human Resources
Funding Source:	Operating – Federal
Amount:	\$820,592.00
Projected Section 3 Hires:	N/A

Authorization is requested to amend the Memorandum of Understanding with the City University of New York for Student Customer Information Representatives, which did not require Board approval, to increase the not-to-exceed amount, in order to fund the first one-year renewal option that the Authority exercised, commencing on January 1, 2015 and continuing through December 31, 2015.

APPROVED

- 18 Board Member Gonzalez moved that the Members be authorized to meet in Committee and Executive Sessions today and on any adjourned or rescheduled future date, to discuss tenancy termination proceedings, grievances, real estate, and financial matters concerning the Authority.

APPROVED



Vilma Huertas
Corporate Secretary



Board Calendar Meeting Chair's Report

January 28, 2015





Overview

1. NextGeneration NYCHA Updates
2. 2015 Priorities



NextGeneration NYCHA Goals

- Achieve short-term financial stability and diversify funding for long-term financial sustainability
- Operate as an efficient and effective landlord
- (Re)Build real estate assets
- Develop best-in-class resident services and resident engagement models



NextGeneration NYCHA Progress

Organizational Progress

- Executive team work sessions
- Action teams
 - ✓ Fund
 - ✓ Operate
 - ✓ (Re)Build
 - ✓ Engage
 - ✓ Communicate
- Core Values Task Force
- Community partner collaboration





NextGeneration NYCHA Engagement

Engagement: Residents develop action plans for community visions and begin implementation



Van Dyke Committees

- Affordable Housing
- Safety & Security
- Maintenance & Repairs
- Job Training
- Abandoned Buildings & Lots
- Afterschool & Daycare Programs



Ingersoll Committees

- Safety & Security
- Affordable Housing
- Maintenance & Repairs
- Job Training
- Community Services
- Playground Improvements



Mill Brook Committees

- Policing Issues
- Affordable Housing
- Youth
- Maintenance
- Seniors
- Community Gardening

Monthly meeting average attendance: 38 residents



2015 Priorities

- Release NextGeneration NYCHA Plan
- Launch OPMOM pilot to enhance customer service at 18 developments
- Roll out phased recycling program
- Break ground on FEMA/Sandy Projects





2015 Priorities

- Submit Choice Neighborhoods Implementation Grant for Mott Haven
- Release RFPs for 3 NextGeneration NYCHA sites
- Launch NYCHA 501(c)(3)
- Expand digital access for residents





General Manager's Report to the Board of Commissioners

New York City Housing Authority
January 28, 2015

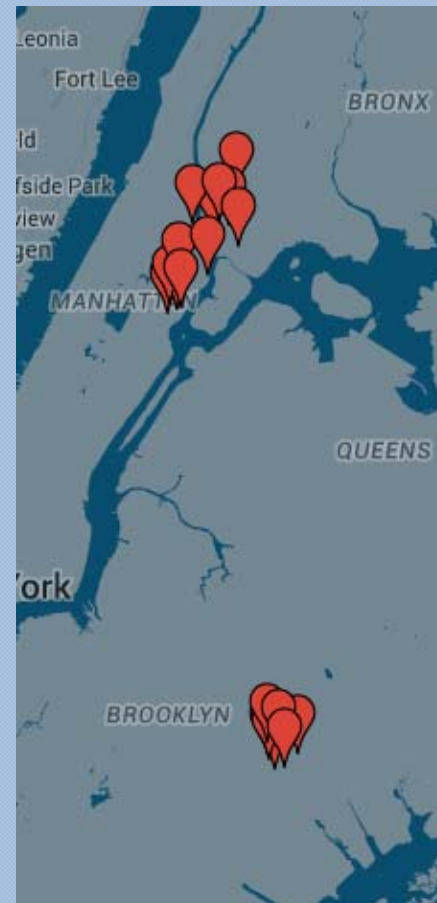
Optimal Property Management Operating Model (OPMOM) Pilot



OPMOM Updates

- Pilot Launched This Month as Planned
- All Supervisory Staff in Place
 - 1 Director*
 - 3 Regional Managers*
 - 18 Property Managers*
 - 18 Property Maintenance Supervisors*
- Widespread Communication with Stakeholders
- Resident Engagement Plan in Progress
- All Additional Property Staff Requests Submitted to HR
- All Staff Not Yet in Place
- Challenge with Skilled Trades Plan

OPMOM Locations



Bronx/Manhattan

- Millbrook
- Patterson
- Mott Haven
- Mitchel
- Melrose
- East River
- Wilson/White/
Metro North
- Jefferson
- Wagner
- Lincoln

Brooklyn

- Howard
- Tilden
- Seth Low
- Langston Hughes
- Woodson
- Unity Plaza
- Van Dyke
- Brownsville



**Standard NYCHA
Key Performance Indicators
January 2015**

NYCHA METRICS: Maintenance & Repair Plan

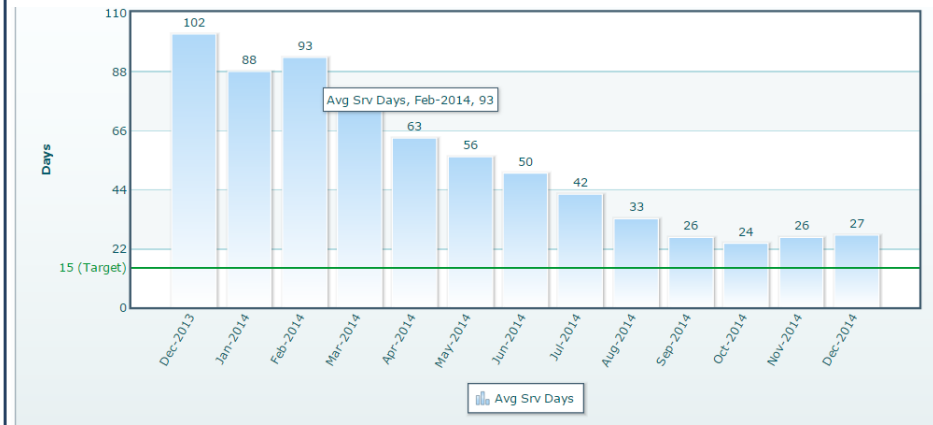


Service Level Performance (Days) by Trade

Trade	Prior Year	Current	Above/Below Target
BRICKLAYER	22	21	●
CARPENTER	79	60	●
ELECTRICIAN	34	24	●
EXTERMINATOR	7	8	●
GLAZIER	59	13	●
MAINTENANCE	15	10	●
PAINTER	63	49	●
PLASTER	148	65	●
PLUMBER	46	43	●
ROOFER	14	15	●
VENDOR	513	116	●

This chart shows the average number of days it takes different types of NYCHA workers to complete a repair. You can compare current wait times to last year's and see if NYCHA is meeting its service response goal.

Service Level Performance (Days)



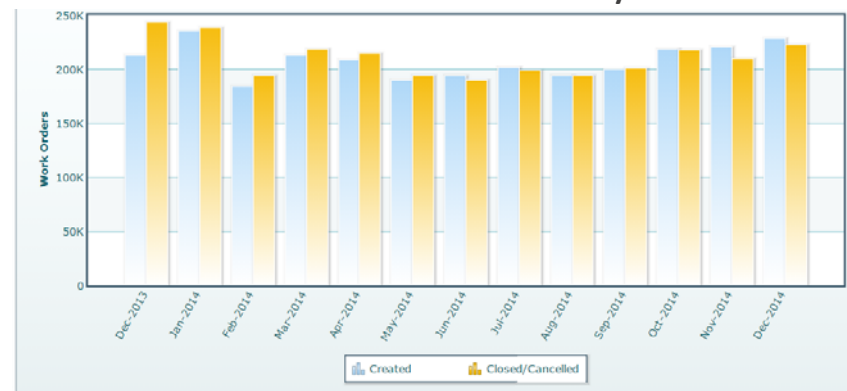
This chart shows how many days, on average, it takes NYCHA to complete repairs. You can compare how NYCHA is doing for each month of the past year.

Service Level Performance (Days) by Repair Category

Category	Prior Year	Current	Trend
COMPACTOR	5	11	●
DOOR	12	17	●
INTERCOM	9	13	●
LEAKS	6	7	●
MILDEW	8	9	●
PUBLIC SPACE LIGHT	21	18	●
ROOF FAN	15	19	●

Reports NYCHA's repair requests response rate measured in days by service category. Currently, NYCHA responds to repair request within 10 days and the response rate has improved as compared to the same time period in the previous year.

Work Order Activity

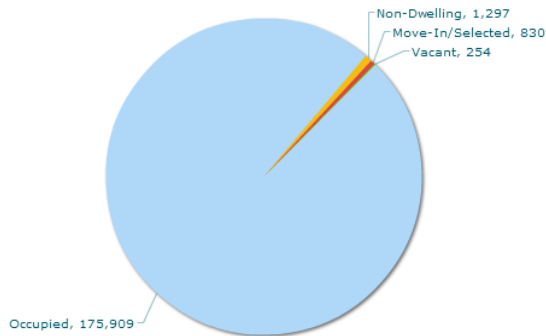


This chart shows how many new repair requests (work orders) were placed every month for the past year, and how many requests were closed or cancelled.

NYCHA METRICS: Public Housing Occupied and Vacant Apartments



Occupied and Vacant Apartments



This chart shows how many NYCHA apartments are occupied or available to move into. It also indicates "non-dwelling" units that may be under renovation or not for residential use.

Average Turnaround Days to Re-occupy



This chart shows how many days, on average, it takes NYCHA to move a new resident into an apartment after the previous resident moved out. You can compare how NYCHA is doing for each month of the past year.

Occupied and Vacant Apartments



This chart shows how many NYCHA apartments are occupied and how many are vacant, including how many have been chosen for a family to move into (move-in/selected) and how many are being renovated or are not for residential use (non-dwelling).

Public Housing Waiting List



This chart shows how many people are on the waiting list for a NYCHA public housing apartment. You can compare how many were on the list each month of the past year.

LEASED HOUSING: Monthly Metrics



PIC Reporting	Target	Dec-14	Nov-14	Monthly Variance	2014 YTD	2013 YTD	YTD Variance
Annual Recertifications Reporting Rate (%)	95%	97%	97%	0%	97%	-	-
Annual Recertifications Delinquency Rate (%)	5%	3%	3%	0%	3%	-	-
HQS Inspections Delinquency Rate (%)	5%	3%	3%	0%	3%	-	-

SEMAP Indicator Projected Scores

	December 2014	November 2014	Monthly Variance	2014 YTD	2013 YEAR END	YTD Variance
	PROJECTED POINTS	PROJECTED POINTS		PROJECTED POINTS	ACTUAL POINTS	
1. Selection from the Waiting List (15 points, 0 points)	15	15	0	15	15	0
2. Reasonable Rent (20 points, 15 points, 0 points)	20	20	0	20	20	0
3. Determination of Adjusted Income (20 points, 15 points, 0 points)	0	0	0	0	0	0
4. Utility Allowance Schedule (5 points, 0 points)	5	5	0	5	5	0
5. HQS Quality Control Inspections (5 points, 0 points)	5	5	0	5	5	0
6. HQS Enforcement (10 points, 0 points)	10	10	0	10	10	0
7. Expanding Housing Opportunities (5 points, 0 points)	5	5	0	5	5	0
8. Payment Standards (5 points, 0 points)	5	5	0	5	5	0
9. Annual Re-Examinations (10 points, 5 points, 0 points)	10	10	0	10	10	0
10. Tenant Rent Calculations (5 points, 0 points)	5	5	0	5	5	0
11. Pre Contract HQS Inspections (5 points, 0 points)	5	5	0	5	5	0
12. Annual HQS Inspections (10 points, 5 points, 0 points)	10	10	0	10	10	0
13. Lease-up (20 points, 15 points, 0 points)	20	20	0	20	20	0
14. FSS (10 points, 8 points, 5 points, 0 points)	0	0	0	0	5	(5)
BONUS. Deconcentration (5 points, 0 points)	5	5	0	5	5	0
TOTAL PROJECTED POINTS	120	120	0	120	125	(5)
Rating (%)	83%	83%	-	83%	86%	-3%
Designation	Standard	Standard	-	Standard	Standard	-

NYCHA METRICS: CCTV Installations



CCTV 2014 Installations Status (as of 12/19/14)

Borough	No. of Projects in Construction	No. of Projects Completed	No. of Projects Not Started	Total No. of CCTV Projects
Bronx	0	18	0	18
Brooklyn	0	11	0	11
Manhattan	0	16	0	16
Queens	0	4	0	4
Totals	0	49	0	49

HIGHLIGHTS:

- **49 of 49 (100%)** Projects Complete
- On December 23, 2014, NYCHA achieved its promised 2014 goal of completed installation of City Council-funded closed-circuit television (CCTV) cameras.
- Since May 30, 2014, NYCHA used City Council funding to install a total of 1,973 new CCTV cameras and converted/upgraded an additional 191 existing cameras in 393 buildings at 54 designated developments as part of the 49 projects outlined in the Mayor's Action Plan for Community Safety.

2014 CCTV Projects - All Complete

Development	Borough	Completion Date
1. Bailey	Bronx	6/30/2014
2. Betances IV	Bronx	7/14/2014
3. Claremont-Franklin	Bronx	7/18/2014
4. Boulevard	Brooklyn	7/18/2014
5. Ira Robbins Senior Homes	Manhattan	7/22/2014
6. Baisley Park	Queens	7/23/2014
7. Taylor Wythe	Brooklyn	8/5/2014
8. Latimer Gardens	Queens	8/14/2014
9. Hylan	Brooklyn	8/21/2014
10. Middletown Plaza	Bronx	8/22/2014
11. Cypress Hills	Brooklyn	8/22/2014
12. Vladeck	Manhattan	8/26/2014
13. Fort Independence	Bronx	9/2/2014
14. Ocean Bay/Edgemere	Queens	9/5/2014
15. Farragut	Brooklyn	9/9/2014
16. Davidson	Bronx	9/10/2014
17. Johnson	Bronx	9/11/2014
18. Douglass	Manhattan	9/12/2014
19. Tilden	Brooklyn	9/15/2014
20. Beach 41 st	Queens	9/19/2014
21. Adams	Bronx	9/19/2014
22. East River	Bronx	9/19/2014
23. Eastchester Gardens	Bronx	9/26/2014
24. 99 Ft. Washington	Manhattan	9/29/2014
25. Bronxchester	Bronx	10/14/2014
26. Millbrook	Bronx	10/15/2014
27. Hope Gardens	Brooklyn	10/22/2014
28. McKinley	Bronx	10/27/2014
29. Baruch	Manhattan	11/5/2014
30. Taft Rehab	Manhattan	11/7/2014
31. Harborview Terrace	Manhattan	11/7/2014
32. Monterey/Twin Parks	Bronx	11/10/2014
33. Soundview	Bronx	11/10/2014
34. Dome Site	Manhattan	11/12/2014
35. Throggs Neck	Bronx	11/12/2014
36. Pelham Parkway	Bronx	11/24/2014
37. Mitchel	Bronx	12/1/2014
38. Sheepshead/Nostrand	Brooklyn	12/1/2014
39. Marble Hill	Bronx	12/2/2014
40. Borinquen Plaza	Brooklyn	12/3/2014
41. Sumner	Brooklyn	12/5/2014
42. Lincoln	Manhattan	12/5/2014
43. Patterson	Bronx	12/12/2014
44. WSURA (A)	Manhattan	12/15/2014
45. WSURA (B)	Manhattan	12/16/2014
46. WSURA (C)	Manhattan	12/19/2014
47. Corsi	Manhattan	12/19/2014
48. DeHostos	Manhattan	12/22/2014
49. Marlboro	Brooklyn	12/23/2014

2015 CCTV Projects

Development	Borough
Clinton	Manhattan
Corsi	Manhattan
Grant	Manhattan
Harborview Terrace	Manhattan
Jackie Robinson	Manhattan
Lexington	Manhattan
Manhattanville	Manhattan
Robbins Plaza	Manhattan
Samuel (MHOP) I & II	Manhattan
UPACA Site 5	Manhattan
Betances	Bronx
Bronxchester	Bronx
Claremont/Franklin Avenue	Bronx
Gun Hill	Bronx
John Adams	Bronx
Marble Hill	Bronx
Moore	Bronx
Parkside	Bronx
Sedgwick	Bronx
Stebbin Hewitt	Bronx
Twin Parks Consolidated	Bronx
Eastchester	Bronx
Forest	Bronx
Pelham Parkway	Bronx
Bayview (MFAM)	Brooklyn
Berry Street-South 9th Street	Brooklyn
Brevoort	Brooklyn
Gravesend	Brooklyn
Marlboro (MFAM)	Brooklyn
Sheepshead/ Nostrand	Brooklyn
Baisley	Queens
Ocean Bay Apts (Oceanside)	Queens
Cassidy/Lafayette	Staten Island

Projected 2015 Total: \$19.2M
Installation schedule is pending.

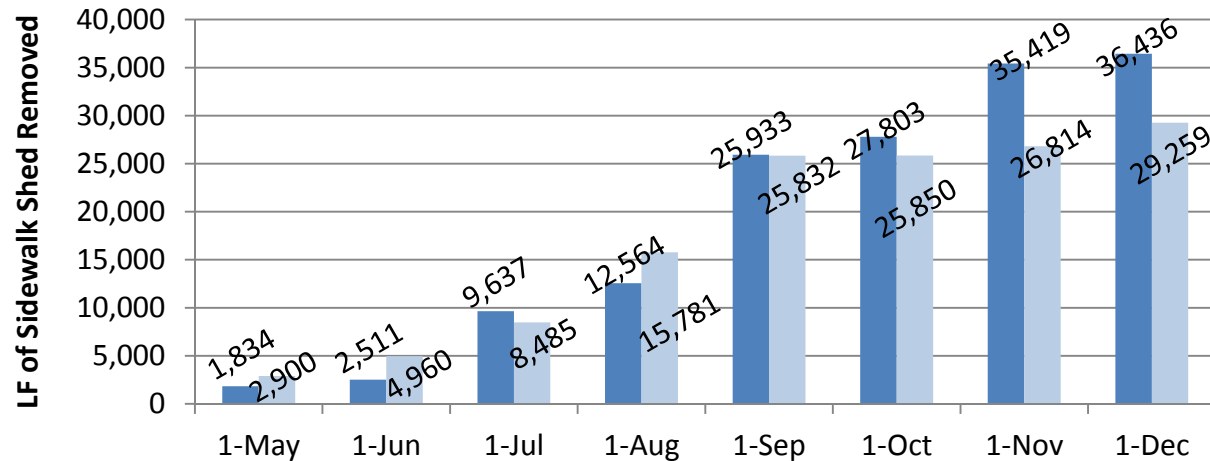
NYCHA METRICS: Sidewalk Shed Removal Plan



Borough	Number of Developments	Number of Buildings with Sidewalk Sheds	Approx. LF of Shedding	Approx. LF Sidewalk Shed for Sites in Construction	Approx. LF of Bond B Sheds	Approx. LF Sidewalk Shed LL11/ Emergency	Approx. LF of Fencing	No. of buildings with Sheds in Place More Than 3 years	No. of Buildings with Sheds in Place Between 2 and 3 years	No. of Buildings with Sheds in Place Less Than 2 years	No. of Sheds Removed	Total LF of Shedding Removed
Bronx	22	38	20,588	14,420	2,128	4,040	2,128	1	1	36	110	48,775
Brooklyn	55	196	84,160	25,576	23,883	34,701	8,004	16	0	180	276	91,764
Manhattan	29	104	45,379	12,333	22,893	10,153	8,678	0	1	103	88	28,744
Queens	9	53	27,122	5,435	13,686	8,001	8,961	11	2	40	49	23,492
Staten Island	4	14	9,403	1,854	7,549	0	1,728	0	0	14	6	2,582
report total:	119	405	186,652	59,618	70,139	56,895	29,499	28	4	373	529	195,357

Projected vs. Actual LL Shed Removal

■ Projected Removal
■ Actual Removal



Local Law 11 Sidewalk Shed Removal (Linear Feet)

Duration	Planned Removal	Actual Removal	Remaining
May-14	1,834	2,900	50,835
Jun-14	2,511	4,960	49,051
Jul-14	9,637	8,485	47,110
Aug-14	12,564	15,781	37,954
Sep-14	25,933	25,832	32,422
Oct-14	27,803	25,850	27,885
Nov-14	35,419	26,814	26,921
Dec-14	36,436	29,259*	24,476

*Over 50% of March 2016 goal of 53K LF of LL11 sidewalk sheds removed.

THREE-THOUSAND EIGHTY-EIGHTH MEETING

Wednesday, January 28, 2015

ADJOURNMENT

On Motion, without objection, the meeting was duly adjourned at 11:01 A.M.

A handwritten signature in black ink, appearing to read 'V. Huertas', written over a horizontal line.

Vilma Huertas
Corporate Secretary