

REMOTE PUBLIC MEETING: DISPOSITION SHEET

FRANCHISE AND CONCESSION REVIEW COMMITTEE

THURSDAY, NOVEMBER 12, 2020 @ 2:30 P.M.

Dial-in Information:

Phone Number: (646)893-7101

Access Code: 321 646 848

NEW YORK CITY DEPARTMENT OF TRANSPORTATION

No. 1: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval pursuant to Section 1-16 of the Concession Rules of the City of New York, to utilize a different procedure, to enter into a License Agreement (“License”) with the Fulton Mall Improvement Association, Inc. (“Concessionaire”) for the operation and management of a pedestrian plaza located at DeKalb Avenue between Fulton Street, Bond Street and Albee Square in the borough of Brooklyn (“Licensed Plaza”); and maintenance and/or repair of certain amenities installed within the Licensed Plaza, including through City-approved plaza events, sponsorships, gifts, and subconcessions, including but not limited to providing for the sale of any of the following: prepared food, beverages, locally grown produce or locally manufactured products, merchandise (such as souvenirs or T-shirts), and other similar merchandise within the Licensed Plaza. Subconcessions would be awarded based on solicitations issued by the Concessionaire in the basic form of a Request for Proposals or Request for Bids, subject to DOT’s prior written approval of both solicitation and award. The License provides for one (1) five-year term, commencing upon written Notice to Proceed, which may be renewed for up to two (2) additional five-year terms, exercisable at the sole discretion of DOT. The Concessionaire will be required to invest any revenue generated by this concession into the maintenance and/or repair of certain amenities installed within the Licensed Plaza; and reasonable administrative costs, as such costs relate to the Licensed Plaza.

RESULT: Resolution Adopted (6-0) (On behalf of the Borough Presidents, vote cast by Brooklyn Borough President).