

PUBLIC HEARING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

MONDAY, JANUARY 6th, 2020 @ 2:30 P.M.

2 LAFAYETTE STREET, NEW YORK, NY

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*Franchise and Concession Review Committee Joint Public Hearing
Monday, January 6, 2019 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF TRANSPORTATION

No. 1: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, for DOT to enter into a Sole Source license agreement ("License") with New York City Economic Development Corporation to provide for the operation, management, and maintenance of a pedestrian plaza located on Humboldt Street between Moore Street and Varet Street in the borough of Brooklyn ("Licensed Plaza"), including through DOT-approved events, sponsorships, gifts, Market Concession(s) and sub-concessions, including but not limited to providing for the sale of any of the following: prepared food, flowers, locally grown produce or locally manufactured products, merchandise (such as souvenirs or T-shirts) that promotes the neighborhood or EDC, and other similar merchandise within the Licensed Plaza. The License will provide for one (1) five-year term, commencing upon written Notice to Proceed, which may be renewed for up to two (2) additional seven-year terms, exercisable at the sole discretion of DOT. EDC will be required to invest any revenue generated by this concession into the maintenance and/or repair, including reasonable administrative costs, of the Licensed Plaza.