

PUBLIC HEARING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

MONDAY, MARCH 9, 2020 @ 2:30 P.M.

22 READE STREET, NEW YORK, NY

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*Franchise and Concession Review Committee Joint Public Hearing
Monday, March 9th, 2019 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF PARKS & RECREATION

No. 1: **IN THE MATTER** of the intent to award a concession agreement to The View at Battery Park NYC, Inc. for the renovation, operation and maintenance of a high-quality restaurant in Battery Park, Manhattan, for a five-year term. Compensation under the Concession Agreement will be as follows: Operating Year 1: 5% of annual Gross Receipts; Operating Year 2: Minimum annual fee of \$120,000 plus 5% of annual Gross Receipts after \$3 Million; Operating Year 3: Minimum annual fee of \$120,000 plus 5% of annual Gross Receipts after \$3 Million; Operating Year 4: Minimum annual fee of \$150,000 plus 5% of annual Gross Receipts after \$3 Million; and Operating Year 5: Minimum annual fee of \$150,000 plus 5% of annual Gross Receipts after \$3 Million.