

REMOTE PUBLIC HEARING

FRANCHISE AND CONCESSION REVIEW COMMITTEE

MONDAY, MAY 11, 2020 @ 2:30 P.M.

Dial-in Information:

Phone Number: (408)418-9388

Access Code: 716 334 820, # When Prompted

NOTE: For further information on accessibility or to make a request for accommodations, such as sign language interpretation services, please contact the Mayor’s Office of Contract Services (MOCS) via e-mail at DisabilityAffairs@mocs.nyc.gov or via phone at (646) 872-0231. Any person requiring reasonable accommodation for the public hearing should contact MOCS at least five (5) business days in advance of the hearing to ensure availability. ☒

*Franchise and Concession Review Committee Remote Public Hearing
Monday, May 11th, 2020 @ 2:30 P.M.*

NEW YORK CITY DEPARTMENT OF PARKS & RECREATION

No. 1: IN THE MATTER of the intent to award a concession for the installation, operation and management of an outdoor holiday gift market at Union Square Park, Manhattan, for a term not to exceed five (5) years, to Urban Space Holdings, Inc. Compensation to the City for each year of the Permit will be as follows:

OPERATING SEASON	GUARANTEED MINIMUM ANNUAL FEE	<u>OR</u> % OF GROSS RECEIPTS
Season 1 (Nov – Dec 2020)	\$1,710,000	50% of Gross Receipts
Season 2 (Nov – Dec 2021)	\$1,752,750	50% of Gross Receipts
Season 3 (Nov – Dec 2022)	\$1,796,569	50% of Gross Receipts
Season 4 (Nov – Dec 2023)	\$1,841,483	50% of Gross Receipts
Season 5 (Nov – Dec 2024)	\$1,887,520	50% of Gross Receipts

NEW YORK CITY DEPARTMENT OF PARKS & RECREATION

No. 2: IN THE MATTER of the intent to award a concession agreement for the renovation, operation and maintenance of an outdoor café and snack bar, at Conservatory Water, Central Park, Manhattan for a fifteen (15) year term, to LPQ Sailboat Pond, Inc. Compensation to the City will be as follows: for each Interim Operating Year (as defined in the concession agreement) and for each Post-Construction Operating Year (as defined in the concession

agreement) LPQ Sailboat Pond, Inc. shall pay the City a fee consisting of the higher of a minimum annual fee or the minimum annual fee plus 10% of Gross Receipts exceeding \$1,000,000. The Minimum Annual Fee for each operating year is as follows: Year 1: \$250,000; Year 2: \$262,500; Year 3: \$275,625; Year 4: \$289,406; Year 5: \$303,877; Year 6: \$319,070; Year 7: \$335,024; Year 8: \$351,775; Year 9: \$369,364; Year 10: \$387,382; Year 11: \$407,224; Year 12: \$427,585; Year 13: \$448,964; Year 14: \$471,412; Year 15: \$494,983.

NEW YORK CITY DEPARTMENT OF PARKS & RECREATION

No. 3: **IN THE MATTER** of the intent to award a concession agreement for the operation, maintenance and management of a year-round tennis facility at the Parade Ground, Prospect Park, Brooklyn for a fifteen (15) year term, with three (3) one-year renewal options, to Prospect Park Alliance, Inc. Compensation to the City will be as follows: for each operating year of the license, Prospect Park Alliance, Inc. shall pay the City a fee consisting of the higher of a guaranteed minimum annual fee versus 10% of Gross Receipts. When Gross Receipts exceed \$3.3M for any given year PPA will pay 15% of Gross Receipts. The Minimum Annual Fee for each operating year are as follows: Year 1: \$270,000; Year 2: \$275,400; Year 3: \$280,908; Year 4: \$286,526; Year 5: \$292,257; Year 6: 298,102; Year 7: \$304,064; Year 8: \$310, 145; Year 9: \$316,348; Year 10: \$322,675; Year 11: \$329,128; Year 12: \$335,711; Year 13: \$342,425; Year 14: \$349,274; Year 15: \$356,259; Year 16 (Renewal Option 1): \$363,384; Year 17 (Renewal Option 2): \$370,652; Year 18 (Renewal Option 3): \$378,065.