

PUBLIC MEETING: DISPOITION SHEET

FRANCHISE AND CONCESSION REVIEW COMMITTEE

WEDNESDAY, DECEMBER 11, 2019 @ 2:30 P.M.

22 READE STREET, NEW YORK, NY

NEW YORK CITY DEPARTMENT OF SMALL BUSINESS SERVICES

No. 1: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to utilize a different procedure to enter into a non-exclusive sole source license agreement with Taylor Made Golf Company, Inc. (Taylor Made), for the non-exclusive use of city-owned trademarks on merchandise. The License Agreement will provide for a license term beginning from notice to proceed and shall continue through December 31, 2020. For each license year of the Term, Taylor Made shall pay royalties equal to eleven percent (11%) of Net Sales when sold at wholesale and five and half percent (5.5%) of Net Sales when sold at retail (Term and Net Sales have the meanings as they are defined in the License Agreement). The License Agreement provides for a guaranteed minimum royalty of fifteen thousand dollars (\$15,000) covering the period from notice to proceed to December 31, 2020.

RESULT: Resolution Adopted (6-0) (On behalf of the Borough Presidents, vote cast by Staten Island Borough President).

NEW YORK CITY DEPARTMENT OF SMALL BUSINESS SERVICES

No. 2: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, for DSBS to enter into a non-exclusive, Sole Source License Agreement with Vineyard Vines, LLC. (Vineyard Vines), for the non-exclusive use of city-owned trademarks on merchandise. The License Agreement will provide for a license term beginning on April 1, 2019 and shall continue through December 31, 2022 with an option for the City to renew the License Agreement on substantially the same terms and conditions, in its sole discretion, for two (2) years. For each license year of the Initial Term, Vineyard Vines shall pay royalties equal to Ten percent (10%) of Net Sales when sold at wholesale and Seven and a half percent (7.5%) of Net Sales when sold at retail (Initial Term and Net Sales have the meanings as defined in the License Agreement). The License Agreement provides for a guaranteed minimum royalty of Fifteen thousand dollars (\$15,000) that shall be paid on or before December 31, 2022.

RESULT: Resolution Adopted (6-0) (On behalf of the Borough Presidents, vote cast by Queens Borough President).

**NEW YORK CITY DEPARTMENT OF HEALTH AND MENTAL
HYGIENE**

No. 3: **IN THE MATTER** of the intent to seek Franchise and Concession Review Committee approval to utilize a different procedure, pursuant to Section 1-16 of the Concession Rules of the City of New York, to amend the concession agreement with OptumRx Discount Card Services, LLC (formerly known as Catamaran Discount Card Services, LLC) to develop, operate and administer the NYC Drug Discount Card Program available to all New York City residents. The amended concession agreement, among other things, extends the expiration date of the concession agreement from August 16, 2018 to December 31, 2021.

RESULT: Resolution Adopted (6-0) (On behalf of the Borough Presidents, vote cast by Brooklyn Borough President).