



FOR IMMEDIATE RELEASE

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Contact: City Hall Press Office
David Womack, Deputy Director, Mayor's Office of Management & Budget
Shaquana DeVissiere, Press Secretary, Office of NYC Comptroller Brad Lander
Jay Olson, Deputy Comptroller for Public Finance, Office of NYC Comptroller Brad Lander

212-788-2958
212-788-5872
212-669-2109
212-669-8334

THE CITY OF NEW YORK ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$1.45 BILLION OF GENERAL OBLIGATION BONDS

The City of New York ("the City") announced the details of its upcoming sale of approximately \$1.45 billion of tax-exempt, fixed rate General Obligation bonds.

Proceeds of the bond sale will be used to fund capital projects, refund certain outstanding bonds for savings, and convert certain outstanding floating rate bonds to fixed rate bonds.

Subject to market conditions, pricing for the bonds will take place on Tuesday, March 26, 2024, via negotiated sale through an underwriting syndicate led by book-running lead manager Jefferies, with BofA Securities, J.P. Morgan, Loop Capital Markets, Ramirez & Co., RBC Capital Markets, Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the bonds during a one-day retail order period on Monday, March 25, 2024.

The Preliminary Official Statement, Preliminary Reoffering Circular, and investor presentation are expected to be available by March 18, 2024 on MuniOS.com.

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