

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2019 and Second Quarter Ending December 31, 2019

CASH BASIS AND UNAUDITED

	FY 2019					FY 2020			Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	Total	1st - 2nd Quarter FY 2019	1st - 2nd Quarter FY 2020	Increase / (Decrease)
RECEIPTS:											
District Improvement Bonuses	\$ 35,824,876	\$ -	\$ -	\$ 2,813,154	\$ 38,638,030	\$ 4,683,227	\$ 116,223,863	\$ 120,907,090	\$ 35,824,876	\$ 120,907,090	\$ 85,082,214
Tax Equivalency Payments	64,863,966	-	48,483,360	-	113,347,325	77,925,621	-	77,925,621	64,863,966	77,925,621	13,061,655
Other Revenue	-	-	8,834,308	-	8,834,308	-	-	-	-	-	-
PILOMRT	13,250,000	44,475	-	57,237,500	70,531,975	-	43,144,714	43,144,714	13,294,475	43,144,714	29,850,240
PILOT	-	15,893,713	-	60,253,864	76,147,577	-	60,499,853	60,499,953	15,893,713	60,499,853	44,606,140
Interest Earnings	1,552,220	2,047,966	2,492,771	4,396,816	10,489,774	3,004,570	2,096,256	5,100,826	3,600,187	5,100,826	1,500,640
Total cash receipts	\$ 115,491,062	\$ 17,986,153	\$ 59,810,439	\$ 124,701,334	\$ 317,988,988	\$ 85,613,418	\$ 221,964,686	\$ 307,578,204	\$ 133,477,215	\$ 307,578,104	\$ 174,100,889
DISBURSEMENTS:											
Operating:											
Audit Fees	\$ 10,500	\$ 10,500	\$ -	\$ 2,000	\$ 23,000	\$ 11,000	\$ 10,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ -
Consulting Fees	20,319	34,556	14,313	1,200	70,388	3,500	-	3,500	54,875	3,500	(51,375)
Legal Fees	-	-	50,000	1,650	51,650	103,500	-	103,500	-	103,500	103,500
Annual Report Fee	-	8,900	-	-	8,900	-	9,275	9,275	8,900	9,275	375
Trustee Fees	-	2,350	1,600	11,950	15,900	-	1,600	1,600	2,350	1,600	(750)
Other Expense	239	50	-	-	289	-	-	-	289	-	(289)
Insurance Expense	149,006	-	-	14,000	163,006	153,459	-	153,459	149,006	153,459	4,453
Management Fees	-	-	-	480,271	480,271	-	-	-	-	-	-
Commitment Fees	-	-	-	74,795	74,795	189,384	220,548	409,932	-	409,932	409,932
Payments to NYC	-	-	-	100,000,000	100,000,000	-	-	-	-	-	-
Sub-Total	180,064	56,356	65,913	100,585,866	100,888,198	460,843	241,423	702,266	236,420	702,266	465,846
Debt Service:											
Debt Service-Interest Expense	66,125,066	-	66,125,066	-	132,250,132	66,125,066	-	66,125,066	66,125,066	66,125,066	-
Sub-Total	66,125,066	-	66,125,066	-	132,250,132	66,125,066	-	66,125,066	66,125,066	66,125,066	-
Capital:											
Property Acquisition	1,179,874	42,451	2,067,690	18,961,301	22,251,316	553,979	8,011,406	8,565,386	1,222,325	8,565,386	7,343,061
MTA Payments	6,412,274	1,376,747	6,338,139	12,468,670	26,595,830	395,603	-	395,603	7,789,021	395,603	(7,393,418)
HYDC Payments	346,325	216,325	23,000	124,500	710,150	215,168	427,920	643,088	562,650	643,088	80,438
Sub-Total	7,938,472	1,635,524	8,428,829	31,554,471	49,557,296	1,164,750	8,439,326	9,604,076	9,573,996	9,604,076	30,080
Total cash disbursements	\$ 74,243,602	\$ 1,691,880	\$ 74,619,807	\$ 132,140,336	\$ 282,695,626	\$ 67,750,659	\$ 8,680,749	\$ 76,431,408	\$ 75,935,482	\$ 76,431,408	\$ 495,926