

Budget Report for The Mayor's Fund to Advance New York City
Run Date: 01/18/2017
Fiscal Year Ending 06/30/2017
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$19,883,537	\$24,013,634	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$923,617	\$583,546	\$1,450,000	\$1,460,000	\$1,550,000	\$1,650,000
Nonoperating Revenues						
Investment earnings	\$1,859	\$139,750	\$100,000	\$100,000	\$100,000	\$100,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$374,510	\$374,510	\$374,510	\$374,510	\$374,510	\$374,510
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$21,183,523	\$25,111,440	\$26,924,510	\$26,934,510	\$27,024,510	\$27,124,510
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$2,145,811	\$3,303,538	\$3,400,000	\$3,500,000	\$3,900,000	\$3,950,000
Other Employee Benefits	\$279,629	\$359,098	\$375,000	\$380,000	\$395,000	\$400,000
Professional Services Contracts	\$209,520	\$317,831	\$325,000	\$330,000	\$335,000	\$340,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$50,050	\$89,106	\$95,000	\$105,000	\$110,000	\$115,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$37,122,645	\$24,918,131	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$39,807,655	\$28,987,704	\$29,195,000	\$29,315,000	\$29,740,000	\$29,805,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$18,624,132)	(\$3,876,264)	(\$2,270,490)	(\$2,380,490)	(\$2,715,490)	(\$2,680,490)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www1.nyc.gov/assets/fund/downloads/pdf/Budget-Report.pdf>

Additional Comments: