

**FY 2022/23**  
**Tentative Assessment Roll**  
**Summary Overview**

**with Comparisons to Information  
from the FY's 2021/22 and 2020/21  
Final Rolls**

# FY 2020/21 through FY 2022/23 Market Values By Tax Class and selected Sub-Categories

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Property Class/Type	FY 20/21 F \$ Billion	FY 21/22 F \$ Billion	FY21-22 % Change	FY 22/23 T \$ Billion	FY21-23 % Change	FY22-23 % Change
<b>Class 1</b>	<b>\$657.4</b>	<b>\$662.6</b>	<b>0.8%</b>	<b>\$706.8</b>	<b>7.5%</b>	<b>6.7%</b>
<b>Class 2</b>	<b>\$347.7</b>	<b>\$319.1</b>	<b>-8.2%</b>	<b>\$346.9</b>	<b>-0.2%</b>	<b>8.7%</b>
Rentals	\$124.6	\$110.7	-11.2%	\$123.7	-0.7%	11.7%
Cooperatives	\$63.7	\$57.3	-10.2%	\$62.7	-1.6%	9.5%
Condominiums	\$54.3	\$50.9	-6.2%	\$54.8	0.9%	7.7%
Class 2 (10 or fewer units)	\$84.9	\$81.4	-4.1%	\$85.7	1.0%	5.3%
<b>Class 3</b>	<b>\$38.3</b>	<b>\$41.4</b>	<b>8.2%</b>	<b>\$43.6</b>	<b>13.8%</b>	<b>5.2%</b>
<b>Class 4</b>	<b>\$326.0</b>	<b>\$269.2</b>	<b>-17.4%</b>	<b>\$300.8</b>	<b>-7.7%</b>	<b>11.7%</b>
Office	\$172.4	\$143.7	-16.6%	\$160.4	-7.0%	11.6%
Retail	\$63.8	\$50.2	-21.3%	\$56.2	-11.9%	11.9%
Hotels	\$32.7	\$25.0	-23.6%	\$26.3	-19.6%	5.3%
<b>Citywide Total</b>	<b>\$1,369.4</b>	<b>\$1,292.3</b>	<b>-5.6%</b>	<b>\$1,398.0</b>	<b>2.1%</b>	<b>8.2%</b>

Notes: Class 4 commercial classifications represent corresponding non-condominium parcels and condominium parcels for office, retail and hotels on this table. Sub-categories within Class 2 and Class 4 on this page are only selected sub-categories and they do not represent all sub-categories for corresponding tax classes.

# Tax Roll Highlights – By the Numbers

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- For FY 22/23, the total Market Value (MV) of all NYC properties is ~\$**1.398** trillion, an increase of **\$106** billion, or **8.18%**, from the previous year’s final property tax roll. (Tentative roll decrease last year was 5.18%.)
- Citywide Taxable Billable Assessed Value (TBAV), the portion of market value to which tax rates are applied, increased by **8.09%** to **\$277.4** billion for FY 22/23.

FY21/22 F to FY22/23 T Pct. Change	MV	TBAV
Class 1	6.67%	4.77%
Class 2	8.71%	7.20%
Class 4	11.72%	10.0%
<b>Citywide</b>	<b>8.18%</b>	<b>8.09%</b>

FY20/21 F to FY22/23 T Pct. Change	MV	TBAV
Class 1	7.51%	8.49%
Class 2	-0.22%	5.87%
Class 4	-7.74%	-2.82%
<b>Citywide</b>	<b>2.09%</b>	<b>2.45%</b>

NOTE: Class 3 utility properties values are provided by NYS in the Spring.

# Citywide Values by Tax Class

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	FY 22/23 T Taxable Parcels	MARKET VALUE				
		FY 20/21F \$	FY 21/22 F \$	FY 22/23 T \$	FY21-23 %Change	FY22-23 %Change
CITYWIDE	1,093,702	1,369,384,166,200	1,292,293,782,779	1,398,030,365,337	2.09%	8.18%
CLASS ONE	698,641	657,429,319,527	662,567,213,595	706,775,751,999	7.51%	6.67%
CLASS TWO	294,242	347,661,819,774	319,084,764,463	346,881,415,472	-0.22%	8.71%
CLASS THREE	373	38,312,705,368	41,447,641,651	43,616,682,990	13.84%	5.23%
CLASS FOUR	100,446	325,980,321,531	269,194,163,070	300,756,514,876	-7.74%	11.72%

	FY 22/23 T Taxable Parcels	ASSESSED VALUE				
		FY 20/21F \$	FY 21/22 F \$	FY 22/23 T \$	FY21-23 %Change	FY22-23 %Change
CITYWIDE	1,093,702	270,793,663,221	256,679,299,381	277,441,546,159	2.45%	8.09%
CLASS ONE	698,641	22,018,235,892	22,801,390,934	23,888,224,066	8.49%	4.77%
CLASS TWO	294,242	102,509,554,732	101,239,331,818	108,523,533,441	5.87%	7.20%
CLASS THREE	373	17,064,601,279	18,484,871,235	19,465,786,035	14.07%	5.31%
CLASS FOUR	100,446	129,201,271,318	114,153,705,394	125,564,002,617	-2.82%	10.00%

Note: Assessed Value refers to Taxable Billable AV information on slides in this presentation.

# Citywide Values by Borough

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	MARKET VALUE					
	FY 22/23 T	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	%Change	%Change
CITYWIDE	1,093,702	1,369,384,166,200	1,292,293,782,779	1,398,030,365,337	2.09%	8.18%
MANHATTAN	158,525	508,176,268,228	443,558,206,064	476,148,336,279	-6.30%	7.35%
BRONX	101,948	80,905,391,745	78,185,728,772	86,473,145,827	6.88%	10.60%
BROOKLYN	335,835	371,802,350,888	361,909,918,274	396,829,945,142	6.73%	9.65%
QUEENS	366,687	326,250,132,897	325,238,716,466	348,329,210,649	6.77%	7.10%
STATEN ISLAND	130,707	82,250,022,442	83,401,213,203	90,249,727,440	9.73%	8.21%

	ASSESSED VALUE					
	FY 22/23 T	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	%Change	%Change
CITYWIDE	1,093,702	270,793,663,221	256,679,299,381	277,441,546,159	2.45%	8.09%
MANHATTAN	158,525	174,942,642,192	161,157,356,988	172,588,363,132	-1.35%	7.09%
BRONX	101,948	14,389,931,640	14,078,412,165	15,443,274,163	7.32%	9.69%
BROOKLYN	335,835	36,675,086,882	36,821,440,608	40,853,734,295	11.39%	10.95%
QUEENS	366,687	37,677,693,329	37,409,710,750	40,690,708,689	8.00%	8.77%
STATEN ISLAND	130,707	7,108,309,178	7,212,378,870	7,865,465,880	10.65%	9.06%

Note: Assessed Value refers to Taxable Billable AV information on slides in this presentation.

# Class 1 Values

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Class 1 market values have increased by 6.67% and assessed values have increased by 4.77%.

	FY 22/23T Taxable Parcels	MARKET VALUE					ASSESSED VALUE				
		FY 20/21F	FY 21/22F	FY 22/23T	FY21-23	FY22-23	FY 20/21F	FY 21/22F	FY 22/23T	FY21-23	FY22-23
		\$	\$	\$	% Change	% Change	\$	\$	\$	% Change	% Change
CITYWIDE	698,641	657,429,319,527	662,567,213,595	706,775,751,999	7.51%	6.67%	22,018,235,892	22,801,390,934	23,888,224,066	8.49%	4.77%
MANHATTAN	6,399	44,127,908,085	41,537,294,628	41,479,677,666	-6.00%	-0.14%	1,162,717,417	1,214,618,624	1,262,298,333	8.56%	3.93%
BRONX	68,608	43,407,272,642	44,497,944,864	48,355,673,602	11.40%	8.67%	1,754,086,614	1,814,758,361	1,903,514,383	8.52%	4.89%
BROOKLYN	214,155	255,550,327,136	254,270,056,624	274,621,019,050	7.46%	8.00%	6,641,011,035	6,879,787,203	7,229,860,040	8.87%	5.09%
QUEENS	288,582	242,261,625,269	248,461,268,665	262,897,923,864	8.52%	5.81%	9,235,728,006	9,552,100,471	9,971,833,507	7.97%	4.39%
STATEN ISLAND	120,897	72,082,186,395	73,800,648,814	79,421,457,817	10.18%	7.62%	3,224,692,820	3,340,126,275	3,520,717,803	9.18%	5.41%

# Tax Class 1 Market Value Changes due to Market Forces v. Physical Activity and Other Changes

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	FY 2021/22 F	FY 2022/23 T						
	MV TOTAL \$	MV CHANGES DUE TO MARKET FORCE		MV CHANGES TO PHYSICAL AND OTHER		COMBINED CHANGES	MV TOTAL \$	YR/YR CHANGES %
		\$	%	\$	%	\$		
CITYWIDE	662,567,213,595	43,600,337,016	6.58%	608,201,388	0.09%	44,208,538,404	706,775,751,999	6.67%
MANHATTAN	41,537,294,628	-74,275,082	-0.18%	16,658,120	0.04%	-57,616,962	41,479,677,666	-0.14%
BRONX	44,497,944,864	3,873,005,429	8.70%	-15,276,691	-0.03%	3,857,728,738	48,355,673,602	8.67%
BROOKLYN	254,270,056,624	20,200,081,469	7.94%	150,880,957	0.06%	20,350,962,426	274,621,019,050	8.00%
QUEENS	248,461,268,665	14,230,077,034	5.73%	206,578,165	0.08%	14,436,655,199	262,897,923,864	5.81%
STATEN ISLAND	73,800,648,814	5,371,448,166	7.28%	249,360,837	0.34%	5,620,809,003	79,421,457,817	7.62%

Notes: On above tables other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.

# Class 2 Values

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Class 2 market values have increased by 8.71% and assessed values have increased by 7.20%.

	FY 22/23 T Taxable Parcels	MARKET VALUE					ASSESSED VALUE				
		FY 20/21F \$	FY 21/22 F \$	FY 22/23 T \$	FY21-23 %Change	FY22-23 %Change	FY 20/21F \$	FY 21/22 F \$	FY 22/23 T \$	FY21-23 %Change	FY22-23 %Change
CITYWIDE	294,242	347,661,819,774	319,084,764,463	346,881,415,472	-0.22%	8.71%	102,509,554,732	101,239,331,818	108,523,533,441	5.87%	7.20%
MANHATTAN	130,302	216,263,653,401	196,898,336,092	209,214,018,242	-3.26%	6.25%	71,615,458,406	70,323,308,470	74,171,378,725	3.57%	5.47%
BRONX	24,039	17,518,282,790	15,713,914,875	17,933,787,085	2.37%	14.13%	5,049,902,337	4,912,991,322	5,397,218,518	6.88%	9.86%
BROOKLYN	87,451	74,254,812,976	70,069,270,058	78,890,674,992	6.24%	12.59%	14,533,185,644	14,742,948,856	16,470,197,031	13.33%	11.72%
QUEENS	48,523	38,145,474,585	35,104,001,031	39,404,221,780	3.30%	12.25%	10,897,575,497	10,867,332,805	12,053,582,068	10.61%	10.92%
STATEN ISLAND	3,927	1,479,596,022	1,299,242,407	1,438,713,373	-2.76%	10.73%	413,432,848	392,750,365	431,157,099	4.29%	9.78%



# Tax Class 2 Market Value Changes due to Market Forces v. Physical Activity and Other Changes

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	FY 2021/22 F	FY 2022/23 T						
	MV TOTAL \$	MV CHANGES DUE TO MARKET FORCE		MV CHANGES TO PHYSICAL AND OTHER		COMBINED CHANGES	MV TOTAL \$	YR/YR CHANGES %
		\$	%	\$	%	\$		
CITYWIDE	319,084,764,463	22,686,872,304	7.11%	5,109,778,705	1.60%	27,796,651,009	346,881,415,472	8.71%
MANHATTAN	196,898,336,092	10,330,861,772	5.25%	1,984,820,378	1.01%	12,315,682,150	209,214,018,242	6.25%
BRONX	15,713,914,875	1,816,702,223	11.56%	403,169,987	2.57%	2,219,872,210	17,933,787,085	14.13%
BROOKLYN	70,069,270,058	7,217,306,343	10.30%	1,604,098,591	2.29%	8,821,404,934	78,890,674,992	12.59%
QUEENS	35,104,001,031	3,194,169,809	9.10%	1,106,050,940	3.15%	4,300,220,749	39,404,221,780	12.25%
STATEN ISLAND	1,299,242,407	127,832,157	9.84%	11,638,809	0.90%	139,470,966	1,438,713,373	10.73%

Notes: On above tables other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.

# Class 2: Rentals

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Class 2 rental market values have increased by 11.72% and assessed values have increased by 8.55%.

	FY 22/23 T Taxable Parcels	Number of Units	MARKET VALUE					ASSESSED VALUE				
			FY 20/21F \$	FY 21/22 F \$	FY 22/23 T \$	FY21-23 %Change	FY22-23 %Change	FY 20/21F \$	FY 21/22 F \$	FY 22/23 T \$	FY21-23 %Change	FY22-23 %Change
			CITYWIDE	23,922	1,010,584	124,594,902,083	110,703,992,502	123,682,047,957	-0.73%	11.72%	43,195,713,167	41,406,282,963
MANHATTAN	9,622	385,246	75,925,649,020	66,456,613,267	71,871,985,810	-5.34%	8.15%	27,723,928,466	26,254,089,406	27,987,923,849	0.95%	6.60%
BRONX	4,751	210,802	10,913,179,436	9,702,619,866	11,400,672,559	4.47%	17.50%	3,611,966,522	3,504,183,026	3,944,126,737	9.20%	12.55%
BROOKLYN	6,257	242,583	22,403,444,636	20,732,546,563	24,144,869,913	7.77%	16.46%	6,743,783,755	6,674,171,888	7,377,586,422	9.40%	10.54%
QUEENS	3,113	162,958	14,736,951,991	13,296,564,806	15,676,219,675	6.37%	17.90%	4,911,602,842	4,785,933,026	5,429,461,396	10.54%	13.45%
STATEN ISLAND	179	8,995	615,677,000	515,648,000	588,300,000	-4.45%	14.09%	204,431,582	187,905,617	207,495,940	1.50%	10.43%

# Tax Class 2 Rental Market Value Changes due to Market Forces v. Physical Activity and Other Changes

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	FY 2021/22F	FY 2022/23T						
	MV TOTAL \$	MV CHANGES DUE TO MARKET FORCE		MV CHANGES TO PHYSICAL AND OTHER		COMBINED CHANGES	MV TOTAL \$	YR/YR CHANGES %
		\$	%	\$	%	\$		
CITYWIDE	110,703,992,502	10,619,067,081	9.59%	2,358,988,374	2.13%	12,978,055,455	123,682,047,957	11.72%
MANHATTAN	66,456,613,267	4,620,170,101	6.95%	795,202,442	1.20%	5,415,372,543	71,871,985,810	8.15%
BRONX	9,702,619,866	1,269,139,840	13.08%	428,912,853	4.42%	1,698,052,693	11,400,672,559	17.50%
BROOKLYN	20,732,546,563	3,080,675,086	14.86%	331,648,264	1.60%	3,412,323,350	24,144,869,913	16.46%
QUEENS	13,296,564,806	1,582,588,054	11.90%	797,066,815	5.99%	2,379,654,869	15,676,219,675	17.90%
STATEN ISLAND	515,648,000	66,494,000	12.90%	6,158,000	1.19%	72,652,000	588,300,000	14.09%

Notes: On above tables other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.

# Class 2: Cooperatives

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Class 2 cooperative market values have increased by 9.53% and assessed values have increased by 5.66%.

	Number of Coop Units	MARKET VALUE					ASSESSED VALUE				
		FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23
		\$	\$	\$	%Change	%Change	\$	\$	\$	%Change	%Change
CITYWIDE	358,695	63,735,305,759	57,265,588,411	62,721,397,000	-1.59%	9.53%	24,894,900,022	24,504,662,755	25,892,278,112	4.01%	5.66%
MANHATTAN	158,394	47,115,153,519	42,347,113,411	45,884,460,000	-2.61%	8.35%	18,759,682,972	18,415,198,096	19,337,952,691	3.08%	5.01%
BRONX	29,189	1,876,860,000	1,669,842,000	1,876,497,000	-0.02%	12.38%	672,801,330	656,639,964	709,587,221	5.47%	8.06%
BROOKLYN	63,729	5,817,274,000	5,252,963,000	6,113,329,000	5.09%	16.38%	2,123,719,474	2,137,406,430	2,318,274,009	9.16%	8.46%
QUEENS	105,540	8,810,442,240	7,893,084,000	8,726,368,000	-0.95%	10.56%	3,300,166,648	3,256,710,102	3,483,386,639	5.55%	6.96%
STATEN ISLAND	1,843	115,576,000	102,586,000	120,743,000	4.47%	17.70%	38,529,598	38,708,163	43,077,552	11.80%	11.29%

Note: There are 4,851 taxable cooperative parcels citywide in FY 22/23 tentative roll.

# Class 2: Condominiums

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Class 2 condominium market values have increased by 7.65% and assessed values have increased by 7.64%.

	MARKET VALUE						ASSESSED VALUE				
	FY 22/23 T	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	%Change	%Change	\$	\$	\$	%Change	%Change
CITYWIDE	190,821	54,261,444,866	50,878,512,971	54,772,193,219	0.94%	7.65%	18,697,001,242	19,272,029,951	20,745,270,712	10.96%	7.64%
MANHATTAN	104,624	42,878,337,245	40,207,846,507	42,247,666,067	-1.47%	5.07%	16,286,429,255	16,567,313,510	17,369,589,461	6.65%	4.84%
BRONX	14,245	846,522,998	742,747,913	768,344,765	-9.24%	3.45%	136,872,277	141,119,789	151,772,195	10.89%	7.55%
BROOKLYN	37,989	6,687,217,197	6,311,666,145	7,626,216,372	14.04%	20.83%	1,364,294,559	1,585,048,193	2,033,850,347	49.08%	28.31%
QUEENS	31,122	3,643,626,723	3,448,485,397	3,932,244,309	7.92%	14.03%	834,411,603	909,633,791	1,112,698,641	33.35%	22.32%
STATEN ISLAND	2,841	205,740,703	167,767,009	197,721,706	-3.90%	17.85%	74,993,548	68,914,668	77,360,068	3.16%	12.25%

# Class 2 Properties with 10 or Fewer Units

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Class 2 (10 or fewer units) market values have increased by 5.30% and assessed values have increased by 6.41%.

	MARKET VALUE						ASSESSED VALUE				
	FY 22/23T	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	%Change	%Change	\$	\$	\$	%Change	%Change
CITYWIDE	73,529	84,922,033,575	81,425,633,857	85,737,899,086	0.96%	5.30%	10,952,549,825	11,520,053,261	12,258,735,319	11.93%	6.41%
MANHATTAN	13,046	35,125,633,320	33,902,538,365	34,923,598,741	-0.58%	3.01%	5,002,538,141	5,245,513,134	5,522,827,560	10.40%	5.29%
BRONX	4,597	3,346,887,196	3,154,993,408	3,485,393,408	4.14%	10.47%	476,298,826	491,244,415	531,229,828	11.53%	8.14%
BROOKLYN	41,812	36,191,187,598	34,744,002,657	37,175,940,842	2.72%	7.00%	3,783,518,530	4,012,919,110	4,307,129,548	13.84%	7.33%
QUEENS	13,197	9,765,922,142	9,154,318,029	9,667,291,428	-1.01%	5.60%	1,595,326,388	1,673,764,865	1,794,935,024	12.51%	7.24%
STATEN ISLAND	877	492,403,319	469,781,398	485,674,667	-1.37%	3.38%	94,867,940	96,611,737	102,613,359	8.16%	6.21%

# Class 4 Values

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Class 4 market values have increased by 11.72% and assessed values have increased by 10.00%.

	FY 22/23 T Taxable Parcels	MARKET VALUE					ASSESSED VALUE				
		FY 20/21F \$	FY 21/22 F \$	FY 22/23 T \$	FY21-23 %Change	FY22-23 %Change	FY 20/21F \$	FY 21/22 F \$	FY 22/23 T \$	FY21-23 %Change	FY22-23 %Change
CITYWIDE	100,446	325,980,321,531	269,194,163,070	300,756,514,876	-7.74%	11.72%	129,201,271,318	114,153,705,394	125,564,002,617	-2.82%	10.00%
MANHATTAN	21,731	232,452,858,863	188,933,398,443	208,351,643,756	-10.37%	10.28%	95,321,638,033	82,390,803,497	89,514,840,804	-6.09%	8.65%
BRONX	9,262	14,722,421,564	12,501,891,089	14,437,640,967	-1.93%	15.48%	5,281,081,052	4,949,247,408	5,617,796,384	6.38%	13.51%
BROOKLYN	34,156	34,460,254,934	29,028,290,312	34,358,316,287	-0.30%	18.36%	12,126,821,650	11,367,384,357	13,129,575,748	8.27%	15.50%
QUEENS	29,483	37,718,632,435	32,838,427,144	36,895,632,054	-2.18%	12.36%	13,916,973,797	13,040,578,998	14,582,208,641	4.78%	11.82%
STATEN ISLAND	5,814	6,626,153,735	5,892,156,082	6,713,281,812	1.31%	13.94%	2,554,756,786	2,405,691,134	2,719,581,040	6.45%	13.05%

# Tax Class 4 Market Value Changes due to Market Forces v. Physical Activity and Other Changes

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	FY 2021/22F	FY 2022/23T						
	MV TOTAL \$	MV CHANGES DUE TO MARKET FORCE		MV CHANGES TO PHYSICAL AND		COMBINED CHANGES	MV TOTAL \$	YR/YR CHANGES %
		\$	%	\$	%	\$		
CITYWIDE	269,194,163,070	25,595,954,468	9.51%	5,966,397,338	2.22%	31,562,351,806	300,756,514,876	11.72%
MANHATTAN	188,933,398,443	16,352,400,859	8.66%	3,065,844,454	1.62%	19,418,245,313	208,351,643,756	10.28%
BRONX	12,501,891,089	1,292,448,833	10.34%	643,301,045	5.15%	1,935,749,878	14,437,640,967	15.48%
BROOKLYN	29,028,290,312	3,990,841,394	13.75%	1,339,184,581	4.61%	5,330,025,975	34,358,316,287	18.36%
QUEENS	32,838,427,144	3,388,781,729	10.32%	668,423,181	2.04%	4,057,204,910	36,895,632,054	12.36%
STATEN ISLAND	5,892,156,082	571,481,653	9.70%	249,644,077	4.24%	821,125,730	6,713,281,812	13.94%

Notes: On above tables other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.



# Class 4: Office

16

Class 4 office market values have increased by 11.57% and assessed values have increased by 9.36%.

	MARKET VALUE						ASSESSED VALUE				
	FY 22/23 T	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	%Change	%Change	\$	\$	\$	%Change	%Change
CITYWIDE	13,094	172,375,606,060	143,730,016,301	160,356,589,535	-6.97%	11.57%	70,951,310,115	63,213,426,864	69,128,353,504	-2.57%	9.36%
MANHATTAN	5,945	157,818,341,438	130,678,988,806	145,412,120,302	-7.86%	11.27%	65,970,072,428	58,127,100,265	63,481,442,653	-3.77%	9.21%
BRONX	634	1,879,104,179	1,698,839,313	1,913,528,515	1.83%	12.64%	577,975,747	656,132,181	651,074,399	12.65%	-0.77%
BROOKLYN	2,486	6,552,890,110	5,534,806,478	6,760,707,601	3.17%	22.15%	2,306,632,096	2,209,689,715	2,590,972,208	12.33%	17.26%
QUEENS	3,258	5,322,765,446	5,119,965,748	5,478,243,979	2.92%	7.00%	1,798,871,770	1,933,727,603	2,081,195,044	15.69%	7.63%
STATEN ISLAND	771	802,504,887	697,415,956	791,989,138	-1.31%	13.56%	297,758,074	286,777,100	323,669,200	8.70%	12.86%

Note: This table reflects all Office classifications including Office and Office Condominiums.

# Class 4: Retail

17

Class 4 retail market values have increased by 11.93% and assessed values have increased by 10.11%.

	MARKET VALUE						ASSESSED VALUE				
	FY 22/23T	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23	FY 20/21F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23
	Taxable Parcels	\$	\$	\$	%Change	%Change	\$	\$	\$	%Change	%Change
CITYWIDE	22,881	63,849,625,859	50,241,263,206	56,233,261,984	-11.93%	11.93%	24,213,629,131	20,858,086,920	22,967,782,763	-5.15%	10.11%
MANHATTAN	4,787	30,873,054,407	23,317,415,820	25,680,807,542	-16.82%	10.14%	11,913,747,502	9,919,541,561	10,721,831,019	-10.00%	8.09%
BRONX	2,777	5,981,768,878	4,857,136,332	5,383,790,045	-10.00%	10.84%	2,189,231,551	1,935,337,154	2,149,610,791	-1.81%	11.07%
BROOKLYN	6,635	10,767,466,143	8,672,148,907	10,056,605,067	-6.60%	15.96%	3,804,153,201	3,409,603,997	3,844,796,863	1.07%	12.76%
QUEENS	7,057	13,486,837,765	11,161,503,225	12,588,369,220	-6.66%	12.78%	5,215,067,605	4,640,621,295	5,182,097,828	-0.63%	11.67%
STATEN ISLAND	1,625	2,740,498,666	2,233,058,922	2,523,690,110	-7.91%	13.01%	1,091,429,272	952,982,913	1,069,446,262	-2.01%	12.22%

Note: This table reflects all Retail classifications including Retail and Retail Condominiums.

# Class 4: Hotels

18

Class 4 hotel market values have increased by 5.30% and assessed values have increased by 5.19%.

	FY 22/23 T	MARKET VALUE					ASSESSED VALUE				
		FY 20/21 F	FY 21/22 F	FY 22/23 T	FY21-23	FY22-23	FY 20/21F	FY 21/22F	FY 22/23T	FY21-23	FY22-23
		Taxable Parcels	\$	\$	\$	% Change	% Change	\$	\$	\$	% Change
CITYWIDE	2,708	32,657,374,929	24,950,490,577	26,273,290,026	-19.55%	5.30%	13,368,567,583	10,617,756,335	11,169,086,997	-16.45%	5.19%
MANHATTAN	2,214	28,039,960,342	21,263,434,926	22,038,917,151	-21.40%	3.65%	11,846,699,797	9,261,201,313	9,544,497,915	-19.43%	3.06%
BRONX	77	292,560,440	269,052,619	344,042,948	17.60%	27.87%	109,078,328	109,096,962	139,316,934	27.72%	27.70%
BROOKLYN	180	1,882,235,853	1,482,534,799	1,640,130,021	-12.86%	10.63%	587,136,345	522,266,007	600,897,671	2.34%	15.06%
QUEENS	221	2,345,922,552	1,853,882,233	2,166,282,906	-7.66%	16.85%	810,674,344	712,449,063	869,330,943	7.24%	22.02%
STATEN ISLAND	16	96,695,742	81,586,000	83,917,000	-13.22%	2.86%	14,978,769	12,742,990	15,043,534	0.43%	18.05%

Note: This table reflects all Hotel classifications including Hotel and Hotel Condominiums.