

July 2013 New York City Jobs Report for Education and Workforce Providers

OVERVIEW

- New York City's seasonally adjusted *unemployment rate* (8.4%) remained the same during June and July 2013. This is lower than the City's unemployment rate of 9.4% one year ago.
- New York City's unemployment rate this month is higher than the state's (7.5%) and the nation's (7.4%). New York City's unemployment rate has been higher than the nation's for 23 months.

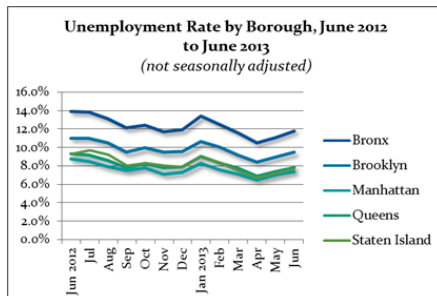
1-YEAR CHANGES

- New York City gained 89,700 private sector jobs since July 2012. The City's private sector growth rate this year (+2.7%) was stronger than the state's (1.8%) and the nation's (+2.1%).
- Over the past year, the sectors with the most *job growth* were health care and social assistance (+18,000), concentrated in ambulatory health care services; educational services (+12,100), concentrated in colleges, universities, and professional schools; and administrative and support services and waste management and remediation services (+8,600), concentrated in employment services.
- The largest *job losses* were in information (-3,100), concentrated in telecommunications; manufacturing (-2,800), concentrated in non-durable goods; and management of companies (-2,100).

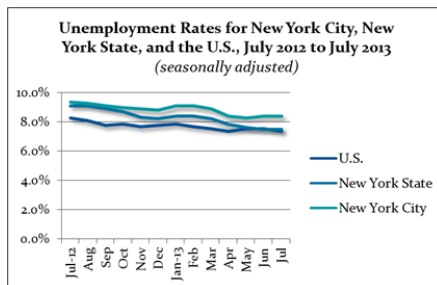
THIS MONTH'S MAJOR TRENDS

- The City lost 19,400 private sector jobs this month, less than what is typical for this time of year.
- The greatest *job gains* in the past month were in government (+6,100), concentrated in local government; arts, entertainment, and recreation (+3,400), concentrated in amusement, gambling, and recreation industries; and finance and insurance (+3,400), concentrated in securities, commodity contracts, and other financial investment and related activities.
- The worst *job losses* in the past month were in educational services (-13,900), concentrated in colleges, universities, and professional schools, which is typical for this time of year; health care and social assistance (-5,300), concentrated in ambulatory health care services; and administrative and support services and waste management and remediation services (-4,900), concentrated in employment services.

UNEMPLOYMENT RATES



	Jun 2013	Jun 2012
<i>not seasonally adjusted</i>		
Bronx	11.8%	13.9%
Brooklyn	9.4%	11.0%
Manhattan	7.4%	8.8%
Queens	7.8%	9.3%
Staten Island	7.7%	9.3%



	Jul 2013	Jul 2012
<i>seasonally adjusted</i>		
NY City	8.4%	9.4%
NY State	7.5%	9.1%
U.S.	7.4%	8.3%

NYC LMIS
LABOR MARKET
INFORMATION SERVICE

SECTORS <small>(in descending order according to 1-year absolute growth)</small>	JOBS <small>(in 1,000s)</small>			CHANGE	
	Jul 2013	Jun 2013	Jul 2012	1 YEAR	1 MONTH
Health Care and Social Assistance	618.6	623.9	600.6	3.0% ↑	-0.8% ↓
Educational Services	173.4	187.3	161.3	7.5% ↑	-7.4% ↓
Administrative and Support and Waste Management	212.8	217.7	204.2	4.2% ↑	-2.3% ↓
Arts, Entertainment, and Recreation	82.0	78.6	73.8	11.1% ↑	4.3% ↑
Accommodation and Food Services	302.3	303.1	294.1	2.8% ↑	-0.3% ↓
Retail Trade	332.1	334.1	324.4	2.4% ↑	-0.6% ↓
Other Services	177.4	179.0	169.8	4.5% ↑	-0.9% ↓
Professional, Scientific, and Technical Services	361.4	360.0	354.9	1.8% ↑	0.4% ↑
Utilities	15.3	15.3	9.2	66.3% ↑	0.0% ↔
Construction and Mining	122.4	122.3	118.0	3.7% ↑	0.1% ↑
Wholesale Trade	145.3	143.9	141.1	3.0% ↑	1.0% ↑
Real Estate and Rental and Leasing	121.9	120.2	118.5	2.9% ↑	1.4% ↑
Transportation and Warehousing	105.7	107.6	103.0	2.6% ↑	-1.8% ↓
Government	555.7	539.6	555.2	0.1% ↑	3.0% ↑
Finance and Insurance	326.3	322.9	326.3	0.0% ↔	1.1% ↑
Management of Companies	63.6	63.6	65.7	-3.2% ↓	0.0% ↔
Manufacturing	73.8	75.2	76.6	-3.7% ↓	-1.9% ↓
Information	175.1	174.1	178.2	-1.7% ↓	0.6% ↑
Goods Producing	196.2	197.5	194.6	0.8% ↑	-0.7% ↓
Service Providing	3,768.9	3,770.9	3,680.3	2.4% ↑	-0.1% ↓
Private Service Providing	3,213.2	3,231.3	3,125.1	2.8% ↑	-0.6% ↓
Subtotal Private	3,409.4	3,428.8	3,319.7	2.7% ↑	-0.6% ↓
TOTAL	3,965.1	3,968.4	3,874.9	2.3% ↑	-0.1% ↓

SOURCE | NYCLMIS analysis of New York State Department of Labor Current Employment Statistics, July 2013

