

December 2012 New York City Jobs Report for Education and Workforce Providers

OVERVIEW

- ❖ New York City's seasonally adjusted unemployment rate (8.8%) *did not change* from November to December. This is lower than the City's unemployment rate of 9.1% one year ago.
- ❖ New York City's unemployment rate this month is higher than the state's (8.2) and the nation's (7.8).

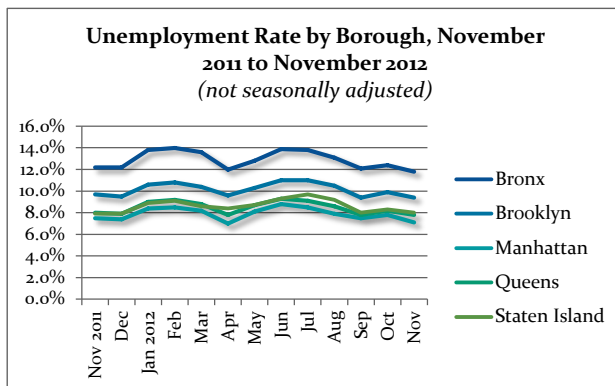
1-YEAR CHANGES

- ❖ New York City's gained 79,700 private sector jobs since December 2011. The City's growth rate this year (+2.4%) was stronger than the state's (1.6%) or the nation's (+1.7%).
- ❖ Over the past year, the sectors with the most *job growth* were administrative and support and waste management (+23,400), concentrated in employment services; professional, technical and scientific services (+11,900), concentrated in advertising; and retail trade (+9,800), concentrated in clothing, food, beverage, and grocery stores.
- ❖ The largest *job losses* were in construction and mining (-2,000), manufacturing (-1,400), and government (-1,000).

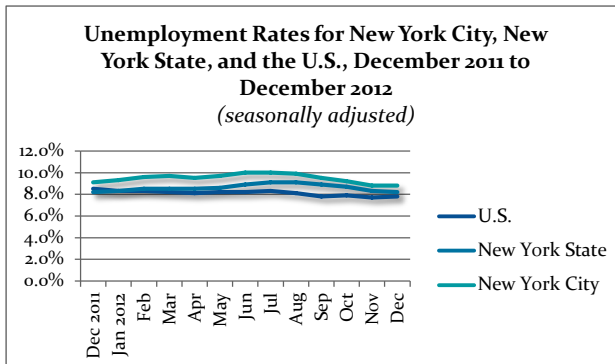
THIS MONTH'S MAJOR TRENDS

- ❖ The City gained 23,300 private sector jobs this month, about 4,000 jobs more than average for this time of year.
- ❖ The worst *job losses* in the past month were in construction and mining (-2,400) and in manufacturing (-1,200).
- ❖ *Job gains* were strongest this month in retail trade (+8,200), accomodation and food services (+3,400), and in real estate and rental and leasing (+3,400).

UNEMPLOYMENT RATES



	Nov 2012	Nov 2011
<i>not seasonally adjusted</i>		
Bronx	11.8%	12.2%
Brooklyn	9.4%	9.7%
Manhattan	7.1%	7.5%
Queens	7.8%	8.0%
Staten Island	8.0%	7.9%
	Dec 2012	Dec 2011
<i>seasonally adjusted</i>		
NY City	8.8%	9.1%
NY State	8.2%	8.2%
U.S.	7.8%	8.5%



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SECTORS <small>(in descending order according to 1-year absolute growth)</small>	JOBS <small>(in 1,000s)</small>			CHANGE	
	Dec 2012	Nov 2012	Dec 2011	1 YEAR	1 MONTH
Administrative and Support and Waste Management	225.4	223.9	202.0	11.6% ↑	0.7% ↑
Professional, Scientific, and Technical Services	358.3	356.2	346.4	3.4% ↑	0.6% ↑
Retail Trade	346.7	338.5	336.9	2.9% ↑	2.4% ↑
Other Services	173.9	172.1	164.2	5.9% ↑	1.0% ↑
Accommodation and Food Service	289.3	285.9	280.3	3.2% ↑	1.2% ↑
Educational Services	183.5	182.8	176.3	4.1% ↑	0.4% ↑
Health Care and Social Assistance	604.7	601.8	598.7	1.0% ↑	0.5% ↑
Finance and Insurance	324.8	324.5	323.1	0.5% ↑	0.1% ↑
Real Estate and Rental and Leasing	119.1	116.0	117.6	1.3% ↑	2.7% ↑
Management of Companies	69.3	69.1	68.1	1.8% ↑	0.3% ↑
Information	173.0	174.0	172.1	0.5% ↑	-0.6% ↓
Arts, Entertainment, and Recreation	69.4	68.9	68.8	0.9% ↑	0.7% ↑
Wholesale Trade	140.3	139.0	139.8	0.4% ↑	0.9% ↑
Transportation and Warehousing	107.4	105.5	107.5	-0.1% ↓	1.8% ↑
Utilities	15.3	15.3	15.5	-1.3% ↓	0.0% ↔
Government	545.6	544.5	546.6	-0.2% ↓	0.2% ↑
Manufacturing	72.0	73.2	73.4	-1.9% ↓	-1.6% ↓
Construction and Mining	109.5	111.9	111.5	-1.8% ↓	-2.1% ↓
Goods Producing	181.5	185.1	184.9	-1.8% ↓	-1.9% ↓
Service Providing	3,746.0	3,718.0	3,663.9	2.2% ↑	0.8% ↑
Private Service Providing	3,200.4	3,173.5	3,117.3	2.7% ↑	0.8% ↑
Subtotal Private	3,381.9	3,358.6	3,302.2	2.4% ↑	0.7% ↑
TOTAL	3,927.5	3,903.1	3,848.8	2.0% ↑	0.6% ↑

SOURCE | NYCLMIS analysis of New York State Department of Labor Current Employment Statistics, December 2012

