

Partner with SBS To Help NYC Small Businesses Access Capital

The NYC Department of Small Business Services (SBS) partners with local lenders to help small businesses located in New York City secure the financing they need to start or grow a business. To learn more and discuss how your institution can work with our team, please <u>fill out this form</u> and we will be in contact with you shortly.

NYC Funds Finder: Capital Partner Interest Form

NYC Funds Finder is an online marketplace for small businesses in New York City to review their funding options from responsible national, state, and local debt, equity, and grant products. Additionally, NYC Funds Finder connects small businesses with the financing teams at our NYC Business Solutions Centers and Industrial Business Service Providers who can walk them through their funding options.

NYC Funds Finder is available through a partnership with SBS and Next Street. For capital providers, NYC Funds Finder serves as a referral platform and customer acquisition tool to increase your impact on small businesses.

If you are interested in offering your products on NYC Funds Finder, please <u>fill out this form</u>. All capital partners will be screened by Next Street for eligibility to ensure they are offering responsible products to NYC small businesses.

Minimum eligibility requirements:

- 1) All lenders must be at least one of the following:
 - a. FDIC insured
 - b. A certified Community Development Financial Institution (CDFI)
 - c. A signatory of the Small Business Borrower's Bill of Rights
 - d. On a case-by-case basis, based on product needs and terms, we will review and accept Lender Service Providers (LSPs), defined as an agent who carries out lender functions in originating, disbursing, or liquidating a specific SBA business loan or loan portfolio
 - e. Regulated by the SEC or Financial Industry Regulatory Authority
- 2) All capital providers must demonstrate the ability to manage monthly reporting requirements
- 3) Interest rates for all products are capped pursuant to the National Credit Union Administration's regulations
- 4) All participants must demonstrate transparent and fair pricing

Once you complete the form, a member of the Next Street team will reach out with more information about next steps. If you have questions about NYC Funds Finder, please email <u>customersupport@nextstreet.com</u>.