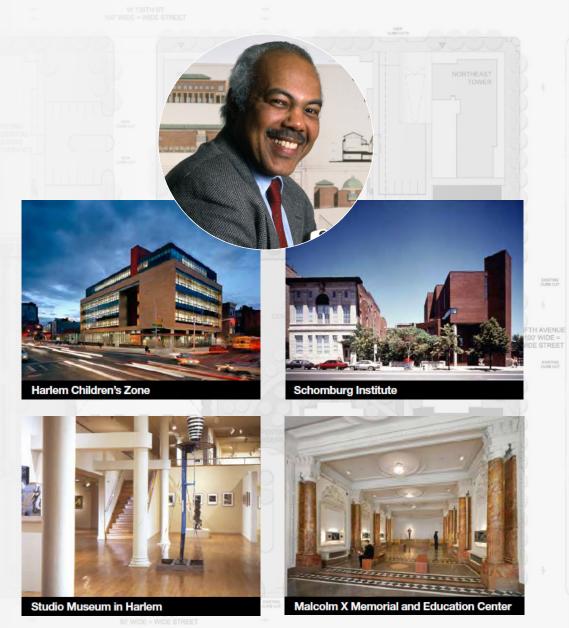
BUILDING ON 60 YEARS OF HARLEM HISTORY



A PLAN MORE THAN 15 YEARS IN THE MAKING

- Lenox Terrace constructed in late 1950's
- Has remained largely unchanged for 60 years
- Revitalization planning began in 2003
- Max Bond (of Davis, Brody, Bond) hired as master-planner
- Initial plan was developed, then refined over the years in response to resident and community concerns





- Will strengthen the core of existing Lenox Terrace
 - over 6 acres of new, landscaped open space
 - improvements to existing apartments
 - renovations to existing building lobbies & corridors
 - new building amenities for all to use



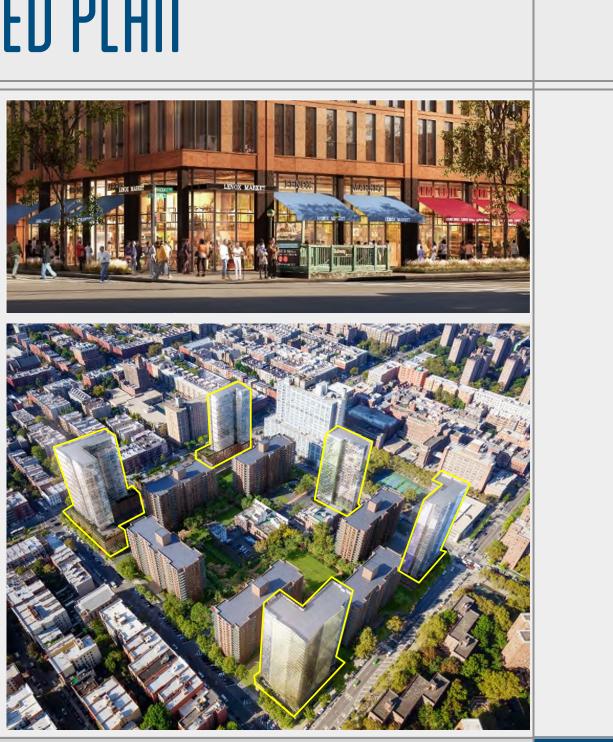


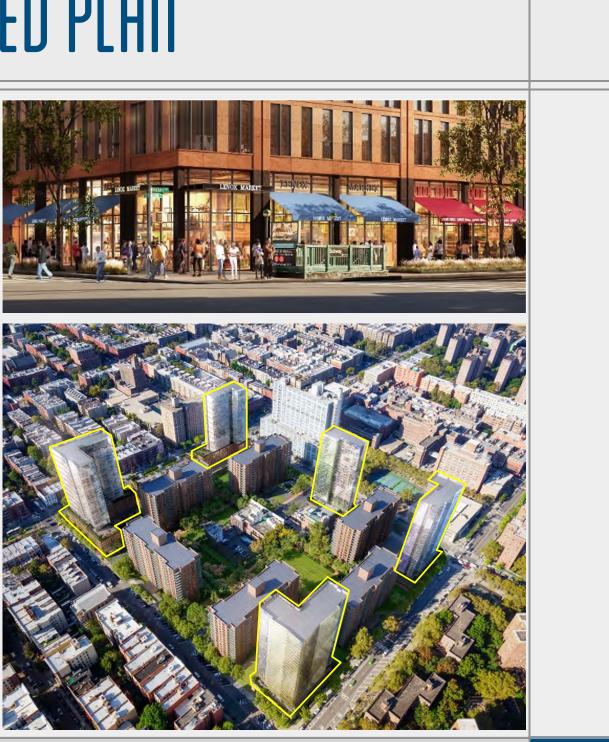




- Will strengthen the core of existing Lenox Terrace
- Will enliven the streets around Lenox Terrace
 - five new buildings at corners of the property
 - new street-level retail throughout







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 - development of new buildings will not happen without upgrades to existing buildings

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 - upgrades to existing buildings cannot happen without development of new buildings
 - development of new buildings will not happen without upgrades to existing buildings
- Olnick's commitments will be memorialized through an enforceable Tenant Benefits Agreement with the existing residents

lings **Tenant**

NEW DEVELOPMENT: RESPONSIVE TO FEEDBACK

- Five new tower buildings at corners (reduced from six towers)
- No building higher than Harlem Hospital (reduced from 310+ feet)
- Low-rise building along Lenox/Malcom X (tower at Lenox & 133rd eliminated)
- Always a minimum of 60' from existing to new buildings
- 1,600+ new housing units (with mixed incomes ensured)
- 400+ units of affordable housing (increased from 20% to 25-30%)



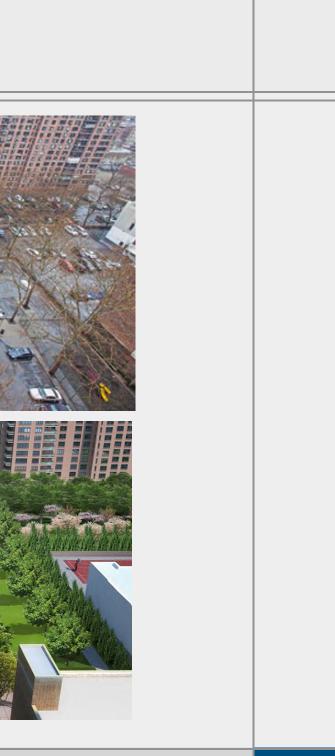
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OPEN SPACE PLAN





NEIGHBORHOOD RETAIL PLAN



Existing Sidewalk/Retail Experience

New Sidewalk/Retail Experience

LOBBY AND APARTMENT RENOVATIONS



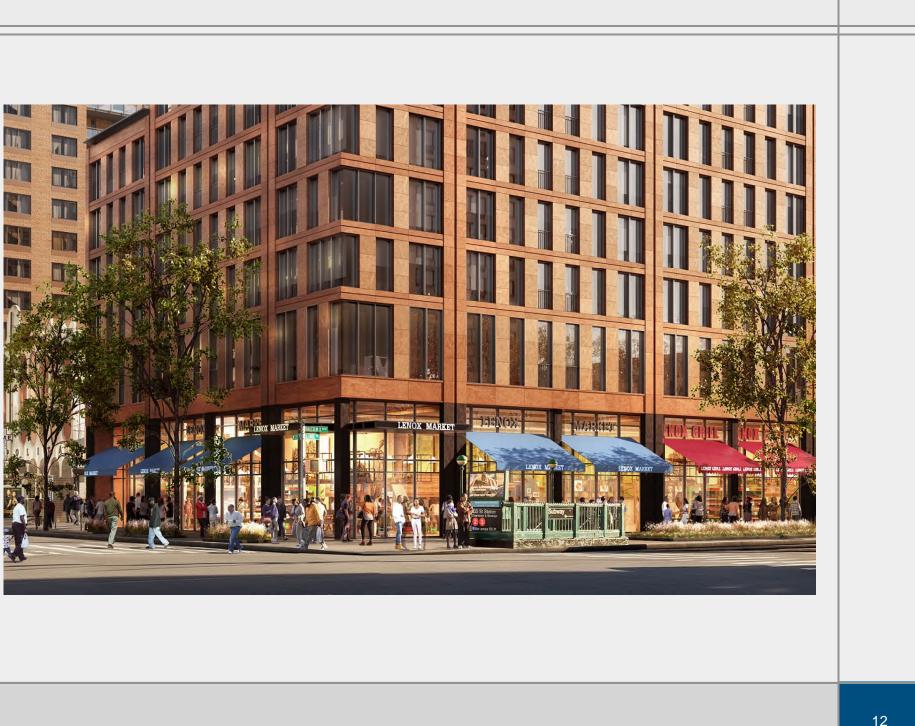
Lobby Renovation Concept

Kitchen/Bathroom Renovation Concept



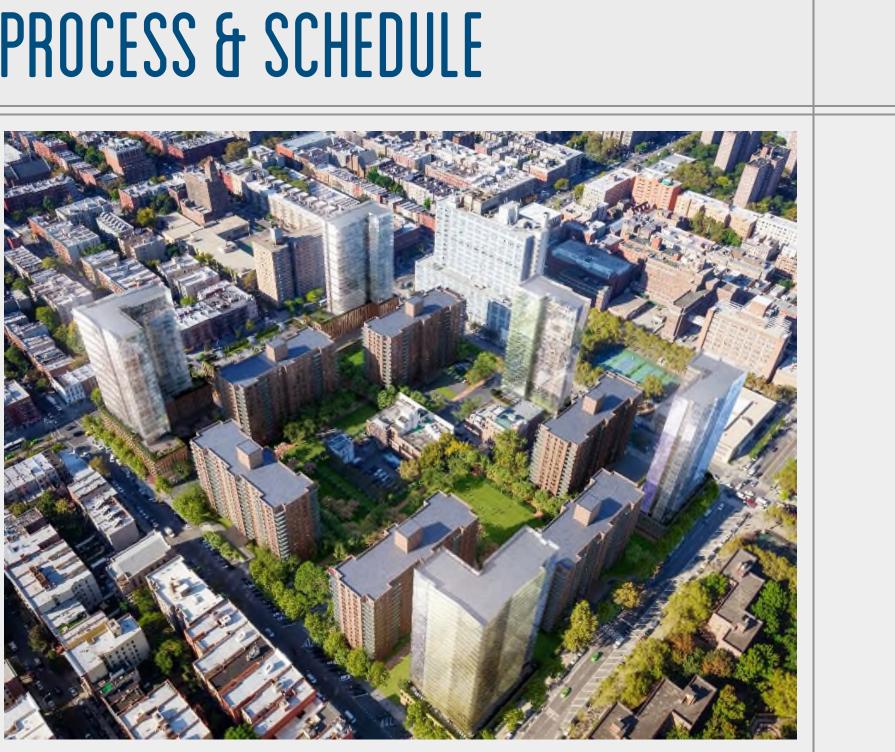
ECONOMIC BENEFITS

- \$700+ million in construction spending
- 4,700+ total direct and generated construction jobs (2,700+ on-site)
- \$450+ million in direct and generated construction wages
- 300+ permanent jobs
- Millions in new wages



APPROUAL PROCESS & SCHEDULE

- **Community Board** hearing Thursday
- City Planning **Commission hearing** late-2019
- City Council hearing \bullet early-2020
- Construction begins • late-2020, early-2021



BUILDING ON 60 YEARS OF HARLEM HISTORY

