



# FRIENDS OF materials for the arts







2016 ANNUAL REPORT









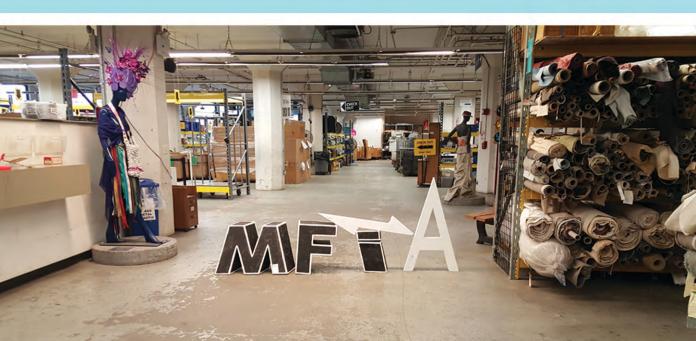




# MISSION

Founded in 1978, Materials for the Arts (MFTA) is New York City's largest creative reuse center dedicated to supporting arts and cultural organizations. A program of the New York City Department of Cultural Affairs, and with support from the Departments of Sanitation and Education, in 2016, MFTA collected nearly two million pounds of reusable materials from businesses and individuals across the five boroughs and made them available, free of charge, to nonprofits with arts programming as well as New York City public schools and agencies.

Millions of students, choreographers, dancers, actors, set designers, art therapists, after school providers and senior citizens have been positively impacted by the work of MFTA over the years. The City of New York funds infrastructural and operational costs for MFTA and Friends of Materials for the Arts, the program's nonprofit partner, supports initiatives in the areas of education and community outreach to serve a broader audience.



# COMMISSIONER

## Dear Friends,

It is with great pleasure that I introduce Friends of Materials for the Arts' 2016 Annual Report.

For 40 years Materials for the Arts has fueled New York City's creative community. What began in 1978 with a refrigerator donation to the Central Park Zoo (which was in dire need of a way to safely store medicines for its animals) has evolved into a collaboration among my agency and the City's Departments of Sanitation and Education that provides supplies crucial to the livelihood of thousands of artists and educators across all five boroughs.

The impact of MFTA, often measured in the tonnage of materials diverted from the landfill, can also be considered by the number of cultural institutions, nonprofits, public schools, teaching artists, and social service organizations that rely on MFTA's services to advance their mission. MFTA is as beneficial to our creative community's quality of programming as it is to the bottom line. In addition to diverting 1.9 million pounds of quality goods, the value of last year's donations distributed reached a total of \$10 million in 2016.

The nonprofit partner Friends of Materials for the Arts continues to provide support for arts education in low-income, high-risk schools, free access to artmaking workshops, and a deep commitment to increasing environmental awareness. The program is as strong as it has ever been.

Every time I deliver remarks on New York City's cultural vibrancy, MFTA is always one of the programs I tout, and it's almost always the program that people want to learn more about. I look forward to working with MFTA Executive Director Harriet Taub, Friends of MFTA Board Chair Bonnie Weill, and our partner agencies to continue to this extraordinary operation.

I know you join me in excitement as we look forward to seeing all MFTA achieves in 2017.

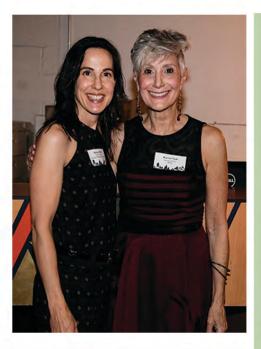
Sincerely,

Tom Finkelpearl Commissioner

NYC Department of Cultural Affairs



# HARRIET TAUB & BONNIE WEISSBLATT WEILL



## Dear Friends,

Back in 2002 when Friends of Materials for the Arts was created, our goals were pretty simple. We wanted to have a mechanism in place so we could raise funds for our fledgling education program. We knew it was important for us to have our own identity for fundraising and our own 501c3 would enable us to bring together a board of industry leaders and engaged individuals who shared our mission.

Fifteen years later, we can heartily say, mission accomplished! Friends of Materials for the Arts has grown significantly since those early years and as you will see in this report, our work has expanded to serve many different constituencies. The mission however, remains the same - we help to advance the work of Materials for the Arts through education, volunteerism and community engagement.

This past year we have expanded our volunteer program to more corporate groups. Our work in schools continues to engage both students and school leaders and we have honed our partnership with the Departments of Sanitation and Education through the Office of Sustainability, the Office of STEM Education and even the Office of Early Childhood. The Artist in Residence Program attracts successful and highly respected artists like Jean Shin and Michael Kelly Williams and our partnership with institutions like The Metropolitan Museum of Art helps to cement our value in the NYC arts and cultural landscape.

We want to take this opportunity to thank each and every one of our supporters, funders and friends for helping us reach our goals and set higher and higher expectations for the important work we do.

Harriet Taub

Executive Director

Bonnie Weissblatt Weill Chairman of the Board

Porplieis

# THE YEAR THAT WAS



# RECEIVE

DONATE





LEARN

VOLUNTEER





SUSTAIN

# RECEIVE



In 2016,
2,218 member
organizations visited
the warehouse
6,462 times to pick
up supplies valued
at more than
\$10 million.

MFTA remains the largest provider of free materials to New York City public schools. In 2016, nearly half of all DOE schools visited MFTA for supplies.



## RECEIVE



## O U R

# RECIPIENTS

### CITY AGENCIES

Mayor's Office of Special Projects & Community Events
NYC Administration for Children Services
(ACS) - Division of Youth & Family Justice
NYC Dept. of Corrections
NYC Dept. of Environmental Protection
NYC Dept. of Homeless Services
NYC Dept. of Sanitation
NYC Housing Authority

# SOCIAL SERVICE ORGANIZATIONS

ANIBIC (Association for Neurologically Impaired Brain Injured Children)
Camp Felix of the New York Foundling
Center for Family Life in Sunset Park
(St Christopher-Ottilie SCO)
Coalition for Hispanic Family Services
Community Association of Progressive
Dominicans - After School Program
Council of Jewish Emigre Community
Organizations - COJECO
East New York United Concerned Citizens, Inc.
(Arts & Craft Senior Impact Partnership
Program)

Edwin Gould Services for Children and Families / Steps to End Family Violence El Puente Inc. Beacon Program @ M.S. 50 Girls for Gender Equity Greenwich House Greenwich Village Youth Council HeartShare Human Services of New York - Bensonhurst Family Services Henry Street Settlement

Hondurans Against AIDS, Inc. -"Garifuna Kids Doing Arts" Hudson Guild - Youth Development Department IAHD/The Institutes of Applied Human Dynamics, Inc - NYC (Adult Day Habilitation) Italian American Civil Rights League Kips Bay Boys & Girls Club - Castle Hill New York Asian Women's Center (Art Therapy Support Group) Rockaway Waterfront Alliance, Inc. SCO Family of Services - Flushing Avenue Family Residence / After-School Program Southern Queens Park Association NY (SQPA-NY) - Art Program Initiatives Special Citizens Futures Unlimited -(Bronx Day Habilitation Program) Stanley M Isaacs Neighborhood Center The Ali Forney Center (Arts Programming) The Boys' Club of New York, Inc. - Abbe Clubhouse Variety Boys & Girls Club of Queens, Inc. Voces Latinas YAI-National Institute for People with **Disabilities** 

YMCA Flushing Branch



#### **OUR RECIPIENTS**

### CULTURAL ORGANIZATIONS

Abrons Arts Center

AbunDance Academy of the Arts

Afro-Asian, Inc.

Alwan for the Arts

American Indian Community House

Gallery/Museum

Asian American Women Artists Alliance

Astoria Performing Arts Center

Ballet Hispanico of New York

Bronx Opera Company

Brooklyn Arts Council (BAC)

**Brooklyn Youth Chorus** 

Castillo Theatre

Center for Traditional Music and Dance

Cinereach

Circle in the Square Theatre School

Creative Time

Dance Parade, Inc. - New York

Death By Audio Inc.

Dixon Place

Drama of Works

**DZIECI** 

East River Ensemble, Inc. Edible Schoolyard NYC

Elevator Repair Service Theater

Figment Project Inc. Firebone Theatre Flea Theater

Foresight Films Free Arts NYC

Friends of Van Cortlandt Park

Gingerbread Players of Saint Luke

Harlem Arts Alliance Hudson Guild Theatre

Ifetayo Cultural Arts Facility

INTAR - Hispanic American Arts Center

Irondale Ensemble Project Jose Limon Dance Foundation Kentler International Drawing Space LaMicro Theater Inc.

Lar Lubovitch Dance Company

Long Island City Ballet Inc.

Los Pleneros de la 21

Man Chee Dramatic and Benevolent

Association

Medicine Show Theatre Ensemble

Milarepa Children's Theater and Chorus

Moose Hall Theatre Company

Mount Vernon Hotel Museum & Garden

Museum of the Moving Image

National Asian American Theatre Co.

National Academy Museum

National Museum of the American Indian

Negro Ensemble Company

New York Shakespeare Exchange

New York Women in Film and Television

Old Stone House of Brooklyn

Opera Pomme Rouge

Park Avenue Armory

Public Theater New York Shakespeare Festival

Queens Hispanic Parade Inc.

Radio Diaries

Riverdale Children's Theatre

Russian American Cultural Center

Saint Ann Center for Restoration & the Arts

(Arts at St Ann's)

Salvatore LaRussa Dance Co, Inc.

Society of Illustrators

Studio Museum in Harlem

Symphony Space

Target Margin Theater

The Fantastic Experimental Latino Theater Inc.

The Harlem Swing Dance Society

The Isamu Noguchi Foundation and Garden

Museum

The Lowline

Ukrainian Museum

Unity Stage Company

Urban Word NYC

WaxFactory

Weeksville Heritage Center

# DONATE

MFTA continues to provide a vital service to the public by making it possible for individuals and businesses to reallocate supplies and donate them to members of the creative and academic communities.





In 2016, 1,682 businesses and individuals donated 1.9 million pounds of materials to MFTA.

# S O N Y

Beginning in July of 2015, MFTA staff began to work with Sony to help coordinate a move out of their Madison Avenue headquarters to a new building across from Madison Square Park. Overall, 166 tons of furniture, office supplies, lighting and office plants were diverted from the landfill. With support from the City of New York and private funders, MFTA was able to receive a total of 109 truckloads of donated materials from Sony, and redistribute them to hundreds of public schools, arts and community nonprofits and City Agencies including the Depts of Sanitation, Corrections, Environmental Protection, Parks & Recreation and Hunter College.



"We've been a proud partner of Materials for the Arts for more than 10 years. In 2015, when we were preparing a move of our U.S. headquarters, we made a conscious effort to reduce our environmental footprint, minimize disruption to the local neighborhood, and give back to the surrounding community. With that in mind, we worked with MFTA to arrange for the large scale donation of file folders, paper, office supplies, equipment and furniture from our 815,000 sq. ft. building and the adjacent 14,000 sq. ft. Sony Wonder Technology Lab. As a longtime donor to MFTA, we knew we could give these items a second life by offering them at no charge to teachers at ALL of New York City's 1,800 public schools, at thousands of local community-based organizations, and a number of City agencies.

Materials for the Arts is a superb organization. We wholeheartedly value the relationship that has been built and are excited by what is yet to come of it."

Erin Amaty

Senior Coordinator, Corporate Communications & Corporate Programs and Initiatives
Sony Corporation of America

# THANK YOU TO OUR MATERIAL DONORS IN 2016

### ARTS & DESIGN

360 Design Events, Ltd.

American Bard Theater Company

American Dance Guild

Aperture Foundation

Appraisers Association of America, Inc.

Bernard Tschumi Architects

Brian Brooks Moving Company

Bronx Opera Company

**Brooklyn Youth Chorus** 

CEC ArtsLink

Center for Urban Pedagogy

Chamber Music Society of Lincoln Center

City Center 55th Street Theatre Foundation

Creative Time

David Reinhard Events

David Stark

Diane Villani Editions

**Emily Mason Studio** 

Ferguson & Shamamian Architects, LLP

Fine Arts Furniture

Galerie Lelong

Hargreaves Jones Landscape Architecture DPC

International Print Center New York

lim Henson Productions

Laban/Bartenieff Institute of Movement Studies

Laguardia.Low Architects

Lehmann Maupin LLC

Manzanares Furniture Corp

Michael Van Valkenburgh Associates, Inc.

MoMA PSI

Nancy Rosen Inc.

New York Philharmonic

Onassis Foundation USA

Opera Pomme Rouge

Public Theater New York Shakespeare Festival

Queens Historical Society

Sarah Sze Studio Inc

School of Visual Arts

Sharon Engineering PC

Sheri Manson LLC

Snug Harbor Cultural Center

Studio Libeskind

The Caribbean Cultural Center African

Diaspora Institute

The Metropolitan Museum of Art Digital

Department

The Mexican Cultural Institute of NewYork

The Moth

The Pearl Theatre Company

The Sam Glankoff Collection LLC

Tibor de Nagy Gallery

Trisha Brown Dance Company

Willco Fine Art

World Music Institute

# MEDIA & TECHNOLOGY

Abrams The Art of Books

**CBS Television Productions** 

Chelsea Television Studios

**Epoch Films** 

**HBO** 

Iim Gaffigan Show

New York Public Radio

Patron Technology

Possible Productions - "The Affair" Showtime

Ouantico

Regina Ryan Publishing Enterprises, Inc.

Storyville Entertainment Inc.

The Americans-tvm Production

The Webby Awards

Viacom

### CORPORATE & FINANCE

**Boothbay Fund Management Booz & Company Broad Street Development Great Forest** Guggenheim Partners Hanseatic Corporation Hereford Insurance Company Insignia-BNT National Title Agency Kiehl's Since 1851 Law Offices of Gary Fields PLLC Law Offices of Neal Rosenberg Liz Robbins Associates McKinsey & Company MNM Ventures LLC Moody's Corporation Moon Capital Management Next Level Practice Management, LLC Platinum Properties Precise Leads Rosewood Investment Corporation The Chanin Building Tremblant Capital Weil, Gotshal & Manges LLP

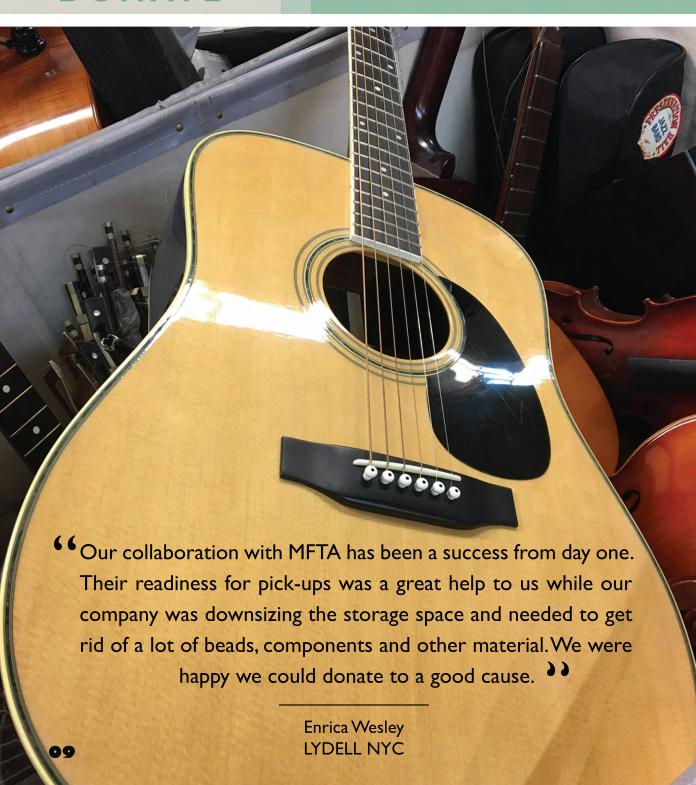
### RETAIL & FASHION

A D Die Cutting and Finishing Aeropostale Ann Taylor, Inc. Armani Exchange Corp Arnold S. Levine, Inc. **Avon Decorators** B. Side Swimwear Bark Box Bergdorf Goodman, Inc. **Bloomingdales** Casper Sleep Coach, Inc.

Cole Haan Dirty Librarian Chains EVP Carol Dauplaise Jewelry Gaynor Minden, Inc. Helmut Lang Jack Loconsolo & Company loe Fresh K.I.D.S./Fashion Delivers Lands End Lees Art Shop Inc. Lydell NYC M & | Trimming Macy's East One Kings Lane **Opening Ceremony** Orchard lewelry Oscar De La Renta **Pantone** Patricia Maxwell Perry Ellis International Proenza Schouler Robert Mackie Unlimited Saks Fifth Avenue Samuel & Sons Scott Adam Designs Sequential Brands Group Steiner Paper Corporation Thom Browne Inc. Tiffany & Company Wacoal America Wendy Mink Jewelry Inc.



## DONATE



# MFTA RECOGNIZED BY THE US ENVIRONMENTAL PROTECTION AGENCY

We were honored to receive the Region 2, Environmental Champions Award for public health and environmental excellence from the EPA. The Award was presented by EPA Regional Administrator Judith Enck.



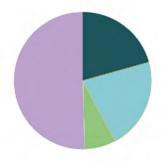
L to R: New York Harbor School Founder Murray Fisher, MFTA Communications Coordinator Kwame Belle, MFTA Executive Director Harriet Taub, NYC Department of Cultural Affairs Commissioner Tom Finkelpearl, EPA Regional Administrator Judith Enck

# LEARN



Education about creative reuse should be available for all. Our Free Field Trip program offers students and teachers that represent low-income and underserved communities the opportunity to participate in our programs at no cost.

The majority of the 120 schools benefiting from this program are located in the boroughs outside of Manhattan.





MFTA offered 9 in-school residencies that ran throughout the 2015-2016 school year. Our success implementing these in-school programs was captured in "Creative Reuse in the Classroom," a short documentary which was screened at HBO's in-house theater in June 2016.

To watch the film, visit: materialsforthearts.org/explore/mftatv/





Of the 220 FIELD TRIPS in 2016, 120 were free for Title I schools.

## LEARN





For educators across the City, MFTA's professional development courses reinforce the many ways to utilize creative reuse in their classrooms. Each course focuses on sustainable hands-on projects made of reusable materials that can be incorporated into a teacher's classroom curriculum.

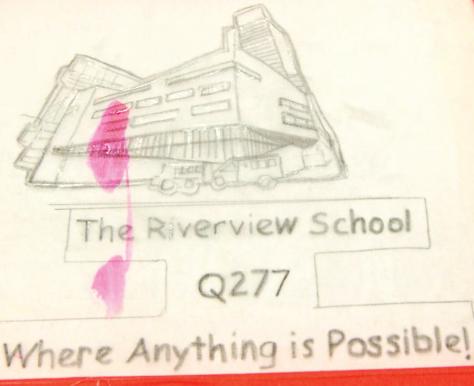
NYC DOE's After School Professional Development Program Credits can be earned through these courses.



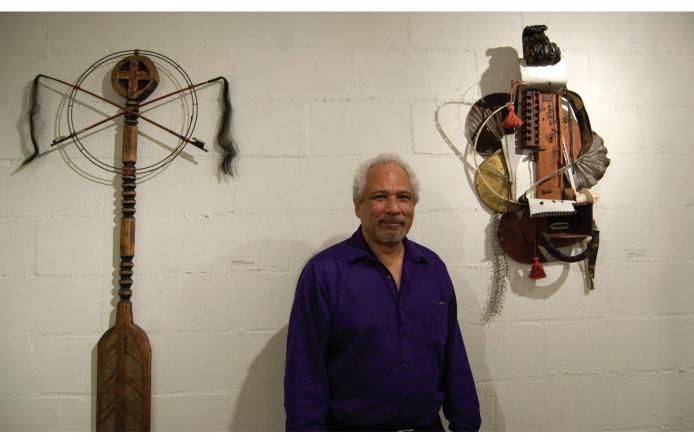
## LEARN

No longer will my students throw away materials that we can use again. Also, my students now can look at unconventional materials in unique and different ways!

Gwynn White Librarian, NYC DOE K005



# GALLERY



The MFTA GALLERY showcases work by artists, teachers and MFTA recipient organizations year-round. A gallery visit is included in every MFTA school field trip. The gallery is visited by 16,000 people throughout the year, 5,600 of which are students.





Work in the gallery is seen by thousands of arts professionals, educators and students who visit MFTA for supplies as well as members of the public who attend special events, opening receptions, and monthly **Third Thursday Artist Workshops.** 

The gallery makes it possible to attract artistic talent to participate in the **Artist-in-Residence** and **Third Thursday Artist Workshop** programming. It also provides the opportunity to educate visitors about what can be created by repurposing materials.

MFTA hosted two resident artists in 2016: Jean Shin and Michael Kelly Williams.



# VOLUNTEER

Where would we be without our volunteers? This wonderful group of New Yorkers helps us organize materials on our shelves, assists at our events and creates samples of art work made out of the wild and wacky materials from the warehouse. We are so grateful for their efforts on our behalf. With a small staff, a huge warehouse and daily donations, we can't thank our volunteers enough. It wouldn't be possible to do what we do without them.





8 Volunteers every week

73 | Total Volunteers in 2016

7, 712 Total Volunteer hours

# VOLUNTEERS

# CORPORATE VOLUNTEER GROUPS

NON-CORPORATE VOLUNTEER GROUPS

INDIVIDUAL VOLUNTEERS

Addison

Adobe

Akerman LLP

Bloomberg

The Estée Lauder Companies Inc.

НВО

**letBlue** 

Lyft

Morgan Stanley

**New York Cares** 

Nielsen

**Poppin** 

Ralph Lauren

Sony

**Target** 

Adelphi University

AHRC- ADS Day Hab w/o Walls

AHRC- Weinberg Adult Day Center

Berkley College

Build on

Chess-In -Schools

Gateway Counseling Center

w/o Brooklyn

Goodwill Industries

Job Path

Network of Sherpa Students and

**Professionals** 

Queens College Lacrosse

Safe Space

Street Squash

The Baccalaureate School for Global Education "Helping Hands Committee"

Trevor Day School

YAI

Arlene Fama

Chris Hill

David Salvagione

Edwin Ortiz

Hannah Li

Horacio Trujillo

Jacob Waltuck

Julia Clauss

Julia Mucci

Lidia Mayen

Nay Myint

Rita Donohue

Stella Belikiewicz

Theresa Benedetti



## **VOLUNTEER**



# SUSTAIN



On October 27, 2016, Friends of Materials for the Arts held our annual fundraiser, the Masked Marvelous Cocktail Party which raised over \$100,000. We were thrilled to celebrate with all of our supporters and recipients and welcomed special guest, actor Stephen Lang as our Master of Ceremonies.





MASKED MARVELOUS COCKTAIL PARTY

# SUPPORTERS

#### DIRECTOR'S CIRCLE (20K+)

Lulu & Leo Fund PreK:Mayor's Fund Sony USA

The Korein Foundation

Anonymous

### BENEFACTOR (10K+)

A G Fund

Bloomberg Philanthropies

Bobbie Braun

JetBlue Airways

New York State Council on the Arts

The Glenmede Trust Company
The Shelley & Donald Rubin

Foundation

### PATRON (5K+)

Bonnie & Doug Weill

Con Edison

**Durst Organization** 

Emily Hall Tremaine Foundation

Judy & Kim Davis

Laurie M. Tisch Illumination Fund

Milton & Sally Avery Arts

Foundation

Participatory Safety, Inc.

The Estée Lauder Companies Inc.

Liman Foundation

### **ADVOCATE (2,500+)**

Barb & Jim Korein
Davis Charitable Trust
Garment District Alliance

Jolie Schwab & David Hodes

Lynn & Ralph Huber

NYC Center for Materials

Reuse

Sara & Axel Schupf

TD Bank

Vornado Realty Trust

#### SUPPORTER (1,000+)

Adobe

Agnes Budzyn & Han Yik

Akerman LLP

American Eagle Outfitters

Foundation

Aronson's Inc.

Cummings & Lockwood

Eileen Fisher

Ellen Weiman & Dubi

Silverstein

Elysabeth Kleinhans

Felecia Webb

Hanky Panky

Hanseatic Corporation

**HBO** 

Judy Francis Zankel

Karin Fisch & Mark Gardy

Mathis Pfohl Foundation

Pamit Surana

Sarah Vigoda

Scott Resnick

Signature Bank

Staples Foundation

Target Corporation

ZipCar

#### FRIEND (500+)

Anelle Miller

Capital One

Claire Carter & Peter Gould

Cole Haan

Harriet Taub & Harry Kafka

Janet Harris

Joe Sultan & Sandy Chilewich

Josephine Thomas

Laura & Benjamin Friedman

Lavori Sterling Foundation

LeeAnn & Peter Jacobs

Lisa & Andy Lerner

Marina Mata & Dominik Rohe

Marjorie Vandow & Richard

Fields

Mimi & Paul lams

Sarah Kafka and Jonathan

Tarshis Neil

Silvercup Studios

Stacy & John Peebles

Steffi & Phil Green

Stephanie & Robert Olmsted

Sue Ellen & Bob Schneider

Tattly Temporary Tattoos

The Pollan Family Table: Corky, Lori, Dana, and Tracy Pollan

with Michael Pollan

Vivian Mamelak & Alain Demers

Yahkeema Moffitt & Inbar

Soffer Sharon

Yolanda Shashaty & George

Singley

# THANK YOU TO OUR IN-KIND DONORS







360 DESIGN

TATTLY

DESIGNY TEMPORARY TATTOOS



Perpetuate Better Living



DARK HORSE...











On April 22, 2016, model and environmental activist Cameron Russell invited her friends to Materials for the Arts to learn about the fashion industry's role in the future of sustainability. Focused on how reuse can shape the environmental movement, Russell and friends explored some of the materials donated to MFTA by fashion companies. Through posts on Instagram using the hashtag #EarthDayinFashion, these model activists spread the word about MFTA.

# FASHION

### FRIENDS OF MATERIALS FOR THE ARTS

# **BOARD OF DIRECTORS**

Bonnie Weissblatt Weill, Chairman

Anelle Miller, Vice Chair

Barbara Korein, Secretary

Andrew Seiken, Treasurer

Barbara Braun

Lynn L. Huber

Andrew Mellen

Scott A. Resnick

Andrea M. Schaffer

Yolanda Shashaty

Samit Shah

Pamit Surana

Han Yik



L to R: Scott Resnick, Samit Shah, Lynn Huber, Yolanda Shashaty, Barbara Korein (Secretary), Han Yik, Harriet Taub (Executive Director), Andrea Schaffer, Andrew Mellen, Bobbie Braun, Bonnie Weissblatt Weill (Chairman)

## MATERIALS FOR THE ARTS

# STAFF

#### **DIRECTOR'S OFFICE**

Harriet Taub, Executive Director Tara Sansone, Deputy Director Hallie Bahn, Executive Assistant Yolanda Rodriguez, Office Administrator

#### WAREHOUSE

Christopher Trainor, Assistant Warehouse Manager

Dianna Mendez, Volunteer Coordinator Daniel Larkin, Donations Coordinator Jose Rosa, Warehouse Assistant Jonathan Valentin, Warehouse Associate Andres Velez-Sierra, Warehouse Associate Nick Duguid, Driver

#### **DEVELOPMENT & COMMUNICATIONS**

Inbar Soffer Sharon, Director of Development Kwame Belle, Communications Coordinator

#### **EDUCATION**

John Cloud Kaiser, Director of Education Omar Olivera, Education Associate Lanelle Pintal, Education Associate Joy Suarez, Master Teaching Artist

#### **TEACHING ARTISTS**

Kate Friedman Mary O'Leary
Edyta Halon Avani Patel
Pamela Isaac Mollie Roth
David Marini Greg VandeHey
Louis Miranda



#### FRIENDS OF MATERIALS FOR THE ARTS, INC.

#### STATEMENTS OF ACTIVITIES

### YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Changes in Unrestricted Net Assets		
Support and Revenue		
Contributions		
Foundations	\$ 63,600	\$ 64,500
Corporations	53,159	45,179
Individuals	33,026	12,969
Board members	31,849	45,461
Donated services and materials (Note 7)	6.286	4,364
Gross benefit income	86,517	69,674
Less: Direct benefit expenses	(18,997)	(18,137)
Workshop fees	261,350	244,902
Interest income	1.763	2,112
Miscellaneous income	1,100	8
Missistrations in the control of the	518,553	471,032
Net assets released from restrictions	0,0,000	471,002
Satisfaction of time and program restrictions	41,250	26,664
Total Support and Revenue	559,803	497,696
Expenses		
Program Services	430,388	447,018
Supporting Services		
Management and general	62,033	51,688
Fundraising	16,953	31,719
Total Expenses	509,374	530,425
Increase (Decrease) in Unrestricted Net Assets	50,429	(32,729)
Changes in Temporarily Restricted Net Assets		
Contributions	21,000	31,250
Net assets released from restrictions	(41,250)	(26,664)
Increase (Decrease) in Temporarily Restricted Net Assets	(20,250)	4,586
Increase (decrease) in net assets	30,179	(28,143)
Net assets, beginning of year	611,227	639,370
Net Assets, End of Year	\$641,406	\$611,227

#### FRIENDS OF MATERIALS FOR THE ARTS, INC.

#### STATEMENTS OF CASH FLOWS

#### YEARS ENDED JUNE 30, 2016 AND 2015

	2016	2015
Cash Flows From Operating Activities		
Increase (decrease) in net assets	\$ 30,179	\$ (28,143)
Adjustments to reconcile increase (decrease) in net		444
assets to net cash used by operating activities:		
Depreciation expense	6,198	7,885
(Increase) decrease in:	200 C C C C C C C C C C C C C C C C C C	
Unconditional promises to give	(5,000)	16,700
Accounts receivable	(29,264)	(17,730)
Prepaid expenses	1,225	3,155
Increase (decrease) in:		30.20
Accounts payable and accrued expenses	(14,510)	12,086
Deferred revenue	(11,145)	(10,075)
Net Cash Used By Operating Activities	(22,317)	(16,122)
Cash Flows From Investing Activities		
Purchase of certificate of deposit	(1,118)	(1,577)
Proceeds from maturity of certificate of deposit	205,298	4110111
Net Cash Provided (Used) By Investing Activities	204,180	(1,577)
Net increase (decrease) in cash and cash equivalents	181,863	(17,699)
Cash and cash equivalents, beginning of year	370,174	387,873
Cash and Cash Equivalents, End of Year	\$552,037	\$370,174

# SPECIAL THANKS

#### **PHOTOGRAPHERS**

Hallie Bahn Kwame Belle Valerie Caviness Marissa Conin Andrew Einhorn Janelle Jones Barbara Korein Christian Miles Joy Suarez US EPA

Annual Report design & illustrations by Hallie Bahn



L to R: Ringing the closing bell at the New York Stock Exchange Lynn Huber, Omar Olivera, Kwame Belle, Bobbie Braun, Tara Sansone, Hallie Bahn, Commissioner Tom Finkelpearl, Inbar Sharon, Harriet Taub (Executive Director), Shirley Levy, Lanelle Pintal, Andres Velez-Sierra, Barbara Korein (Secretary), Dan Johnson (Treasurer)





MATERIALSFORTHEARTS



MFTANYC



MFTANYC