



THE CITY OF NEW YORK
OFFICE OF THE MAYOR
NEW YORK, N.Y. 10007

EXECUTIVE ORDER No. 12

January 29, 2026

AGENCY CHIEF SAVINGS OFFICERS

WHEREAS, achieving budget savings is a critical financial management tool that helps build a stronger and more resilient City; and

WHEREAS, budget savings support risk management by closing projected budget gaps and helping the City to manage potential fiscal challenges without having to impose severe service cuts; and

WHEREAS, the City can save taxpayer dollars by streamlining government operations, reducing duplication, and improving productivity; and

WHEREAS, this Administration seeks to produce recurring savings within agency budgets while maintaining core services and advancing the City's affordability priorities; and

WHEREAS, the City is facing fiscal constraints that require the ongoing review of agency spending and savings; and

WHEREAS, to address these constraints, City agencies must move away from reliance on short-term measures and toward lasting operational improvements that will be reflected in every agency's baseline budget;

NOW, THEREFORE, by the power vested in me as Mayor of the City of New York, it is hereby ordered:

Section 1. Agency Chief Savings Officers. Within five (5) days of the date of this order, by no later than February 3, 2026, each agency head shall designate a Chief Savings Officer and submit such designation to the Office of the First Deputy Mayor and the Mayor's Office of Management and Budget (OMB). The agency Chief Savings Officer shall:

- a. Report directly to the agency head and serve as the agency's senior lead for identifying, developing, and delivering savings initiatives;

- b. Be a member of the agency's budget and finance leadership team or other senior member of agency staff with the experience and knowledge necessary to effectuate the directives in this order.
- c. Have access to relevant staff and data to advance savings initiatives and be expected to work closely with the agency's budget offices to ensure savings proposals are feasible and accurately reflected in the City's financial plan; and
- d. Engage regularly with the Office of the First Deputy Mayor and OMB to review budget savings proposals and report progress.

§ 2. Responsibilities of Agency Chief Savings Officers. Agency Chief Savings Officers shall review agency operations to identify opportunities to streamline processes, improve efficiency, and reprioritize resources toward the City's highest priorities. Savings initiatives must generate recurring reductions in the agency's baseline budget and should focus on programmatic and operational changes, including:

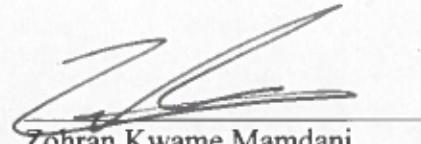
- a. Savings from more efficient delivery of services;
- b. Savings from consolidating programs;
- c. Savings from insourcing functions currently performed by outside vendors; and
- d. Reductions achieved through eliminating or sunsetting programs.

§ 3. Required Assessments.

- a. Within forty-five (45) days of their designation as agency Chief Savings Officer, each Chief Savings Officer shall complete an agency wide assessment and establish a savings plan. Such assessment shall include engagement with senior agency leadership to examine the agency's five (5) most costly expense funded programs to understand cost drivers and identify efficiency opportunities; an evaluation of existing initiatives to prioritize those delivering the strongest results; and a review of programs that could be changed for more efficient operations, including programs established within the past year. The findings of this assessment shall be submitted to the First Deputy Mayor and the OMB Director.
- b. Following the completion of the initial assessment, each agency Chief Savings Officer shall complete an updated assessment every six (6) months. These assessments shall evaluate progress on approved savings initiatives and identify new opportunities for savings.
- c. Agency Chief Savings Officers shall coordinate with agency leadership to manage implementation and monitor results of savings initiatives approved by the First Deputy Mayor and OMB.

§ 4. All mayoral agencies are directed to cooperate fully with the First Deputy Mayor and OMB as required by this Order. The First Deputy Mayor and OMB shall take all steps necessary, consistent with applicable law, to facilitate and encourage participation by non-mayoral City agencies and other entities affiliated with the City in the initiatives set forth in this Order.

§ 5. This Order shall take effect immediately.



Zohran Kwame Mamdani
Mayor