A RESOLUTION OF THE

NEW YORK CITY WORKFORCE DEVELOPMENT BOARD APPROVING A PROGRAM YEAR 2023 FUNDING TRANSFER FROM DISLOCATED WORKER TO ADULT PROGRAM FUNDS

WHEREAS, the Workforce Innovation and Opportunity Act (WIOA) Section 133(b)(4), grants local Workforce Development Boards the ability to transfer up to 100 percent of funds between WIOA Adult and Dislocated Worker funding;

WHEREAS, Workforce Development System Technical Advisory #17-6, issued by the New York State Department of Labor on June 15, 2017, stipulates specific state requirements to make funding transfers, including approval by the full Board;

WHEREAS, funding transfers allow local Workforce Development Boards to most effectively serve their jobseeker and employer customers, including to "right-size" the proportion of Adult and Dislocated Worker funding they get with the proportion of customers they actually serve;

WHEREAS, the New York City Workforce Development Board seeks to transfer \$20 million in WIOA Program Year 2023 funds from Dislocated Worker funding to Adult program funding, covering the service period of July 1, 2023 through June 30, 2024;

WHEREAS, the proposed transfer would decrease the Program Year 2023 WIOA Dislocated Worker program budget from \$29.2 million to \$9.2 million and increase the Adult Program budget from \$30.6 million to \$50.6 million;

WHEREAS, no eligible participant will be denied services as a result of this funding transfer;

NOW, THEREFORE, BE IT RESOLVED, the Board hereby approves the transfer of \$20,000,000 in WIOA Program Year 2023 funds from Dislocated Worker to Adult program funding.