A RESOLUTION OF THE NEW YORK CITY WORKFORCE DEVELOPMENT BOARD APPROVING A PROGRAM YEAR 2021 FUNDING TRANSFER FROM ADMINISTRATIVE TO YOUTH PROGRAM FUNDS

WHEREAS, the Workforce Innovation and Opportunity Act Section 128(b)(4), grants local Workforce Development Boards (LWDB) the ability to use up to 10 percent of WIOA Youth funding for Administrative costs;

WHEREAS, Workforce Development System Technical Advisory #17-6, issued by the New York State Department of Labor on June 15, 2017, enables local Boards to transfer up to 100% of Administrative funding to Program funding;

WHEREAS, funding transfers allow local Workforce Development Boards to most effectively serve their jobseeker and employer customers;

WHEREAS, the New York City Workforce Development Board seeks to transfer Program Year 2021 funds from Administrative funding to Youth program funding;

WHEREAS, the proposed transfer would increase the Program Year 2021 WIOA Youth Program budget from \$20.4 million to \$21.9 million;

WHEREAS, Governor Hochul signed <u>legislation</u> on September 2, 2021, to extend virtual access to public meetings under New York State's Open Meetings Law through January 15, 2022;

WHEREAS, the New York City Workforce Development Board convened a virtual meeting on December 14, 2021, in accordance with the state Open Meetings Law;

NOW, THEREFORE, BE IT RESOLVED, the Board hereby approves the transfer of \$1,473,772 in Program Year 2021 funds from Administrative funding to Youth program funding.

This resolution shall take effect immediately.