

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

**TRANSCRIPT - BOARD OF DIRECTORS MEETING**

**APRIL 29, 2020**

>> ALL RIGHT. GOOD AFTERNOON. I'M JAY OLSON, DELEGATE FOR BUDGET DIRECTOR MELANIE HARTZOG AND CHAIR OF THE BOARD OF DIRECTORS OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY. PLEASE NOTE THAT THIS MEETING WILL BE RECORDED, A TRANSCRIPT LATER POSTED TO THE AUTHORITY'S WEBSITE. I, FOR ONE, WILL ENDEAVOR TO COMPORT MYSELF ACCORDINGLY. I WOULD LIKE TO ASK EVERYONE TO KEEP THEIR PHONES MUTED UNLESS SPEAKING. I WILL NOW CONVENE A MEETING OF THE BOARD OF DIRECTORS BY ASKING FOR THE ROLL TO BE CALLED FOR ATTENDANCE. MS. PASSERELLE, PLEASE.

>> CONDUCTING THE ROLL CALL. MELANIE HARTZOG.

>> JAY OLSON FOR BUDGET DIRECTOR HARTZOG.

>> JACQUES JIHA.

>> ROBIN LEE FOR COMMISSIONER JIHA.

>> SCOTT STRINGER.

>> MARJORIE HENNING FOR THE COMPTROLLER.

>> LORRAINE GRILLO.

>> LUANN KOZIOL FOR COMMISSIONER GRILLO.

>> COREY JOHNSON.

>> RAYMOND MAJEWSKI FOR THE SPEAKER.

>> OK, WE HAVE A QUORUM.

>> THANK YOU VERY MUCH. THE FIRST ITEM ON THE AGENDA IS A RESOLUTION APPROVING THE MINUTES OF THE BOARD'S LAST MEETING. THE MINUTES HAVE BEEN CIRCULATED FOR REVIEW BY THE BOARD. ARE THERE ANY COMMENTS OR CORRECTIONS? OK. HEARING NONE, I WILL NOW CALL A ROLL FOR THE VOTE. MR. MAJEWSKI, HOW DO YOU VOTE?

>> UH, YES.

>> THANK YOU. MS. HENNING, HOW DO YOU VOTE?

>> AYE.

>> AND, MS. LEE, HOW DO YOU VOTE?

>> IN FAVOR.

>> MS. KOZIOL, HOW DO YOU VOTE?

>> APPROVE.

>> THANK YOU. AND I, JAY OLSON, VOTE IN FAVOR OF THE PROPOSED RESOLUTION. THE RESOLUTION IS HEREBY ADOPTED. THE NEXT RESOLU—THE NEXT ITEM ON THE AGENDA IS A RESOLUTION TO APPROVE—

>> ...HAS JOINED THE CONFERENCE.

>> WHICH WOULD APPROVE THE AUTHORITY'S BUDGET AND FINANCIAL PLAN. PURSUANT TO SECTION 201.2 OF THE PUBLIC AUTHORITIES LAW, THE AUTHORITY'S REQUIRED TO SUBMIT A BUDGET REPORT TO THE AUTHORITY'S BUDGET OFFICE. THE BUDGET CONTAINS ESTIMATED RECEIPTS AND EXPENDITURES FOR THE CURRENT AND NEXT FISCAL YEAR AND THE ACTUAL RECEIPTS AND EXPENDITURES FOR THE LAST COMPLETED YEAR, AS WELL AS A 4-YEAR FINANCIAL PLAN. ROBERT BALDUCCI, THE AUTHORITY'S COMPTROLLER, IS ALSO AVAILABLE TO ANSWER ANY QUESTIONS REGARDING THE BUDGET. ARE THERE ANY QUESTIONS FOR MR. BALDUCCI OR MYSELF? THANK YOU. HEARING NONE, I WILL NOW CALL THE ROLL FOR A VOTE. MR. MAJEWSKI, HOW DO YOU VOTE?

>> AYE.

>> MS. HENNING, HOW DO YOU VOTE?

>> AYE.

>> MS. LEE, HOW DO YOU VOTE?

>> IN FAVOR.

>> MS. KOZIOL, HOW DO YOU VOTE?

>> AYE.

>> THANK YOU. AND I, JAY OLSON, VOTE IN FAVOR OF THE PROPOSED RESOLUTION. THE RESOLUTION IS HEREBY APPROVED. THE NEXT ITEM ON THE AGENDA IS A RESOLUTION WHICH WOULD APPROVE THE AUTHORITY'S MISSION STATEMENT AND COMPLETED MEASUREMENT REPORT. PURSUANT TO SECTION 2800 OF THE PUBLIC AUTHORITIES LAW, THE AUTHORITY IS REQUIRED TO REVIEW ITS MISSION STATEMENT AND PERFORMANCE MEASURES BY WHICH THE AUTHORITY CAN EVALUATE HOW WELL IT IS CARRYING OUT ITS MISSION AND TO PUBLISH A MEASUREMENT REPORT. NO CHANGES ARE CURRENTLY PROPOSED TO THE MISSION STATEMENT AND THE MEASUREMENT REPORT HAS BEEN COMPLETED. ARE THERE ANY QUESTIONS OR DISCUSSION? HEARING NONE, I WILL NOW CALL A ROLL FOR THE VOTE. MR. MAJEWSKI, HOW DO YOU VOTE?

>> AYE.

>> MS. HENNING, HOW DO YOU VOTE?

>> I VOTE AYE.

>> MS. LEE, HOW DO YOU VOTE?

>> IN FAVOR.

>> MS. KOZIOL, HOW DO YOU VOTE?

>> AYE.

>> AND I, JAY OLSON, VOTE IN FAVOR OF THE PROPOSED RESOLUTION.

>> ...HAS JOINED THE CONFERENCE.

>> AS SUCH, THE RESOLUTION IS HEREBY APPROVED. IF THERE ARE NO OTHER BUSINESS TO BE BROUGHT BEFORE THE BOARD, I WILL NOW CALL THE ROLL FOR—CALL A ROLL FOR A VOTE TO ADJOURN. MR. MAJEWSKI, HOW DO YOU VOTE?

>> AYE.

>> MS. HENNING, HOW DO YOU VOTE?

>> AYE.

>> MS. LEE, HOW DO YOU VOTE?

>> IN FAVOR.

>> MS. KOZIOL, HOW DO YOU VOTE?

>> AYE.

>> AND I, JAY OLSON, MOST CERTAINLY VOTE IN FAVOR OF ADJOURNMENT. THANK YOU ALL FOR YOUR PARTICIPATION. THE BOARD OF DIRECTORS MEETING IS NOW ADJOURNED. THANK YOU ALL AND STAY SAFE.

>> THANK YOU.

>> BYE-BYE.

>> THANKS, EVERYONE.