

New York City



255 Greenwich Street, 6th Floor • New York, NY 10007-2106
Telephone: (212) 788-5876

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Contact: City Hall Press Office

David Womack, Deputy Director, Mayor's Office of Management and Budget

Shaquana Chaneyfield, Press Secretary, Office of NYC Comptroller Brad Lander

Jay Olson, Deputy Comptroller for Public Finance, Office of NYC Comptroller Brad Lander

212-788-2958

212-788-5872

212-669-2109

212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$1.40 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of \$1.40 billion future tax secured subordinate bonds, comprised of approximately \$1.27 billion of tax-exempt fixed rate bonds and \$135 million of taxable fixed rate bonds. Proceeds from the sale will be used to refund outstanding bonds for savings.

Subject to market conditions, the pricing for approximately \$1.27 billion of tax-exempt fixed rate bonds will take place on Wednesday, December 6, 2023, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Jefferies, with Ramirez & Co. and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a one-day retail order period beginning on Tuesday, December 5, 2023.

Also on Wednesday, December 6, 2023, TFA intends to sell approximately \$135 million of taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular and investor presentation are expected to be available on or about November 28, 2023 on MuniOS.com.

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