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NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING SALE OF $1.5 BILLION FUTURE TAX SECURED SUBORDINATE BONDS

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of $1.5 billion future tax secured subordinate bonds, comprised entirely of tax-exempt fixed rate bonds. Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, pricing for the bonds will take place on Wednesday, October 22, 2025, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Siebert Williams Shank, with BofA Securities, Jefferies, J.P. Morgan, Loop Capital Markets, Ramirez & Co., Inc., RBC Capital Markets, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the bonds during a one-day retail order period on Tuesday, October 21, 2025.

The Preliminary Offering Circular and investor presentation are expected to be available at www.bondlink.com/nyc-tfa-2026B on or about October 10, 2025.

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