

**New York City**



255 Greenwich Street, 6th Floor • New York, NY 10007-2106  
Telephone: (212) 788-5864 • Fax: (212) 788-9197

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Contact: Julia Arredondo, Deputy Press Secretary, Mayor's Press Office 212-788-2958  
Jay Olson, Treasurer, New York City Transitional Finance Authority 212-788-5874  
Eugene Resnick, Deputy Press Secretary and Community Media Manager, Office of NYC Comptroller Scott M. Stringer 212-669-7106  
Marjorie Henning, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer 212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF  
\$1.3 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of approximately \$1.3 billion future tax secured subordinate bonds, comprised of \$1.1 billion of tax-exempt fixed rate bonds and \$173 million of taxable fixed rate bonds. Proceeds from the sale will be used to fund capital projects and convert certain floating rate debt to fixed rate debt.

Subject to market conditions, the pricing for the tax-exempt fixed rate bonds will take place on Tuesday, September 15, 2020, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Jefferies, with BofA Securities, Citigroup, J.P. Morgan, Loop Capital Markets, Ramirez & Co., Inc., RBC Capital Markets, Siebert Williams Shank & Co., L.L.C. and Wells Fargo Securities serving as co-senior managers.

Individual investors will have priority in placing orders for the tax-exempt bonds during a one-day retail order period on Monday, September 14, 2020.

Also on Tuesday, September 15, 2020, TFA intends to sell approximately \$173 million of taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular and Preliminary Reoffering Circular are available at [www.MuniOS.com](http://www.MuniOS.com) and TFA’s website at [www.nyc.gov/tfa](http://www.nyc.gov/tfa).