

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$1.2 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of approximately \$1.2 billion future tax secured subordinate bonds, comprised of \$950 million of tax-exempt fixed rate bonds and \$250 million of taxable fixed rate bonds. Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, the pricing for the tax-exempt fixed rate bonds will take place on Wednesday, September 1, 2021, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager RBC Capital Markets, with BofA Securities, Citigroup, Jefferies, J.P. Morgan, Loop Capital Markets, Ramirez & Co., Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Individual investors will have priority in placing orders for the tax-exempt bonds during a two-day retail order period beginning on Monday, August 30, 2021.

Also on Wednesday, September 1, 2021, TFA intends to sell approximately \$250 million of taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular is expected to be available on or about August 23, 2021.