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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES SUCCESSFUL SALE OF  
\$1.4 BILLION OF BUILDING AID REVENUE BONDS**

The New York City Transitional Finance Authority ("TFA") announced the successful sale of approximately \$1.4 billion of Building Aid Revenue Bonds, comprised entirely of tax-exempt fixed rate bonds. Proceeds from the sale will be used to reoffer and refund certain outstanding bonds for debt service savings.

The transaction achieves approximately \$113 million in total debt service savings, primarily spread evenly across Fiscal Years 2026 through 2029.

TFA received nearly \$774 million of orders during the retail order period and over \$1.7 billion of priority orders during the institutional order period, which in total represents 1.8x the amount offered for sale.

Final yields ranged from 2.31% to 4.60% for the bonds scheduled to close in August 2025, and from 2.38% to 4.65% for the bonds with an extended delivery in October 2025.

The bonds were underwritten through a syndicate led by book-running lead manager RBC Capital Markets, with BofA Securities, Jefferies, Ramirez & Co., Inc., and Siebert Williams Shank serving as co-senior managers.

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