

**New York City**



255 Greenwich Street, 6th Floor • New York, NY 10007-2106  
Telephone: (212) 788-5876

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Contact: Jonah Allon, Deputy Press Secretary, Mayor's Press Office  
David Womack, Deputy Director, Mayor's Office of Management and Budget  
Shaquana Chaneyfield, Deputy Press Secretary, Office of NYC Comptroller Brad Lander  
Jay Olson, Deputy Comptroller for Public Finance, Office of NYC Comptroller Brad Lander

845-573-3738  
212-788-5872  
212-669-2109  
212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF  
\$1 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of \$1 billion future tax secured subordinate bonds, comprised entirely of tax-exempt fixed rate bonds. Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, pricing for the bonds will take place on Wednesday, August 23, 2023, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Wells Fargo Securities, with BofA Securities, Citigroup, J.P. Morgan, Jefferies, Loop Capital Markets, Ramirez & Co., RBC Capital Markets, and Siebert Williams Shank serving as co-senior managers.

Retail investors will have priority in placing orders for the bonds during a one-day retail order period beginning on Tuesday, August 22, 2023.

The Preliminary Offering Circular and investor presentation are expected to be available on or about August 14, 2023 on MuniOS.com.

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