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# NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING SALE OF $1.9 BILLION FUTURE TAX SECURED SUBORDINATE BONDS

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming sale of $1.9 billion future tax secured subordinate bonds, comprised of $1.5 billion of tax-exempt fixed rate bonds and $415 million of taxable fixed rate bonds.

Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, pricing for the tax-exempt fixed rate bonds will take place on Wednesday, August 19, 2026, via negotiated sale through TFA's underwriting syndicate led by book-running lead manager Loop Capital Markets, with BofA Securities, J.P. Morgan, Jefferies, Ramirez & Co., Inc., RBC Capital Markets, Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt fixed rate bonds during a one-day retail order period on Tuesday, August 18, 2026.

Also on Wednesday, August 19, 2026, TFA intends to sell the $415 million of taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular, including the Notice of Sale for the taxable fixed rate bonds, and investor presentation are expected to be available at http://www.bondlink.com/nyc-tfa-2027B on or about August 10, 2026.

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