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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$1.4 BILLION BUILDING AID REVENUE BONDS**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming sale of \$1.4 billion of Building Aid Revenue Bonds ("BARBs"), comprised entirely of tax-exempt fixed rate bonds. This transaction marks TFA's first issuance of BARBs since July 2022.

Proceeds from the sale will be used to reoffer and refund certain outstanding bonds for debt service savings.

Subject to market conditions, pricing for the bonds will take place on Wednesday, August 20, 2025, via negotiated sale through TFA's underwriting syndicate led by book-running lead manager RBC Capital Markets, with BofA Securities, Jefferies, Ramirez & Co., Inc., and Siebert Williams Shank serving as co-senior managers.

Retail investors will have priority in placing orders for the bonds during a one-day retail order period on Tuesday, August 19, 2025.

The reoffering portion of the transaction is expected to close in August 2025. The refunding portion of the transaction is expected to have an extended settlement delivery in October 2025.

The Preliminary Official Statement and investor presentation are expected to be available at www.bondlink.com/nyc-tfa-barbs on or about August 4, 2025.

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