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NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING \$1.35 BILLION BOND SALE

The New York City Transitional Finance Authority ("TFA") announced today details of its upcoming sale of \$1.35 billion Fiscal 2020 Series A future tax secured tax-exempt and taxable subordinate bonds. Proceeds of the bond sale will be used to fund capital projects.

TFA intends to sell the Fiscal 2020 Series A bonds via competitive bid on Tuesday, August 6, 2019. The Preliminary Official Statement and Notices of Sale for the bonds are available on i-Deal Prospectus for the following subseries:

\$128,580,000 Subseries A-1 Tax-Exempt Bonds

\$379,335,000 Subseries A-2 Tax-Exempt Bonds

\$342,085,000 Subseries A-3 Tax-Exempt Bonds

\$241,325,000 Subseries A-4 Taxable Bonds

\$258,675,000 Subseries A-5 Taxable Bonds

The Preliminary Official Statement and Notices of Sale are expected to be available on i-Deal Prospectus on Wednesday, July 31, 2019.