

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$1.5 BILLION BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today details of its upcoming sale of \$1.35 billion Fiscal 2018 Series A future tax secured tax-exempt and taxable subordinate bonds. Proceeds of the bond sale will be used to fund capital projects.

TFA intends to sell the Fiscal 2018 Series A bonds via competitive bid on Tuesday, August 8, 2017. The Preliminary Offering Circular and Notices of Sale for the bonds are available on i-Deal Prospectus for the following subseries:

\$180,915,000 Subseries A-1
Tax-Exempt Bonds

\$407,205,000 Subseries A-2
Tax-Exempt Bonds

\$411,880,000 Subseries A-3
Tax-Exempt Bonds

\$124,055,000 Subseries A-4
Taxable Bonds

\$225,945,000 Subseries A-5
Taxable Bonds

Additionally, on Tuesday, August 8, 2017, TFA intends to reoffer approximately \$162 million of Fiscal 2018 Series 1 fixed rate tax-exempt bonds, also via competitive bid, to convert existing floating rate bonds into fixed rate bonds. The Preliminary Reoffering Circular and Notice of Sale for the reoffered bonds are available on i-Deal Prospectus.