

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$1.1 BILLION IN FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of approximately \$1.1 billion in future tax secured subordinate bonds, comprised of over \$934 million of tax-exempt fixed rate bonds and approximately \$117 million of taxable fixed rate bonds. Proceeds from the sale will be used to refund certain outstanding bonds for savings.

Subject to market conditions, the pricing for the tax-exempt fixed rate bonds will take place on Wednesday, August 4, 2021, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Siebert Williams Shank, with Jefferies and Loop Capital Markets serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a two-day retail order period beginning on Monday, August 2, 2021.

On Wednesday, August 4, 2021, TFA intends to sell the taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular is available on munios.com.

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