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FOR IMMEDIATE RELEASE

Date: Monday, July 11, 2022

Release #071122

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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$628 MILLION BUILDING AID REVENUE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of approximately \$628 million in building aid revenue bonds, comprised of just over \$557 million of tax-exempt fixed rate bonds and about \$71 million of taxable fixed rate bonds. Proceeds from the sale will be used to refund certain outstanding bonds for savings.

Subject to market conditions, the pricing for the tax-exempt fixed rate bonds will take place on Wednesday, July 20, 2022, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager RBC Capital Markets, with BofA Securities and Siebert Williams Shank serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a one-day retail order period beginning on Tuesday, July 19, 2022.

TFA intends to sell the taxable fixed rate bonds via competitive bid on Wednesday, July 20, 2022.

The Preliminary Offering Circular is expected to be available on or about July 11, 2022 on munios.com.

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