

**New York City**



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF  
\$2.11 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of approximately \$2.11 billion future tax secured subordinate bonds, comprised of approximately \$1.91 billion of tax-exempt fixed rate bonds and \$201 million of taxable fixed rate bonds. Proceeds from the sale will be used to refund outstanding bonds for savings.

Subject to market conditions, pricing for the bonds will take place on Wednesday, July 17, 2024, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Ramirez & Co., with Jefferies and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a one-day retail order period on Tuesday, July 16, 2024.

The Preliminary Offering Circular and investor presentation are expected to be available on or about July 9, 2024 on MuniOS.com.

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