

New York City



255 Greenwich Street, 6th Floor • New York, NY 10007-2106
Telephone: (212) 788-5874 • Fax: (212) 788-9197

FOR IMMEDIATE RELEASE

Date: Thursday, June 29, 2017

Release #062917

Contact: Freddi Goldstein, Deputy Press Secretary, Mayor's Press Office

212-341-5035

Alan Anders, Executive Director, New York City Transitional Finance Authority

212-788-5872

Tyrone Stevens, Press Secretary, Office of NYC Comptroller Scott M. Stringer

212-669-4328

Carol Kostik, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer

212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$1 BILLION SALE OF
BUILDING AID REVENUE BONDS**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming sale of \$1 billion Building Aid Revenue Bonds. Proceeds will be used to refund outstanding Building Aid Revenue Bonds.

Subject to market conditions, the pricing is expected to take place on Wednesday, July 12, 2017, via negotiated sale through TFA's underwriting syndicate, led by book-running senior manager BofA Merrill Lynch, with Jefferies and Ramirez & Co., Inc. serving as co-senior managers.

There will be a two-day retail order period on Monday, July 10, 2017 and Tuesday, July 11, 2017.

A Preliminary Official Statement is expected to be available on Friday, June 30, 2017.