

**New York City**



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF  
\$2.15 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming sale of approximately \$2.15 billion future tax secured subordinate bonds, comprised of \$2.07 billion of tax-exempt fixed rate bonds and \$75 million of taxable fixed rate bonds.

Proceeds from the sale will be used to refund certain outstanding bonds for savings and to fund capital projects.

Subject to market conditions, pricing for the bonds will take place on Wednesday, May 27, 2026, via negotiated sale through TFA's underwriting syndicate led by book-running lead manager Ramirez & Co., Inc., with BofA Securities and Jefferies serving as co-senior managers.

Retail investors will have priority in placing orders during a one-day retail order period on Tuesday, May 26, 2026.

The Preliminary Offering Circular and investor presentation are expected to be available at [www.bondlink.com/nyc-tfa-2026GHI](http://www.bondlink.com/nyc-tfa-2026GHI) on or about May 18, 2026.

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