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**FOR IMMEDIATE RELEASE**

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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING \$1.3 BILLION BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today details of its upcoming sale of \$1.275 billion of tax-exempt and taxable future tax secured subordinate bonds. Proceeds from the bond sale will be used to fund capital projects.

Subject to market conditions, TFA intends to sell approximately \$1.1 billion of Fiscal 2018 Series C tax-exempt and taxable fixed rate bonds, via competitive bid, on Tuesday, May 15, 2018. The Preliminary Offering Circular containing the Notices of Sale for the bonds will be available on i-Deal Prospectus on or after Tuesday, May 8, 2018, for the following subseries:

\$122,090,000 Subseries C-1  
Tax-Exempt Bonds

\$329,220,000 Subseries C-2  
Tax-Exempt Bonds

\$398,690,000 Subseries C-3  
Tax-Exempt Bonds

\$137,400,000 Subseries C-4  
Taxable Bonds

\$112,600,000 Subseries C-5  
Taxable Bonds

During the week of May 28, 2018, TFA intends to sell \$100 million of tax-exempt variable rate demand bonds. The Offering Circular for the variable rate demand bonds will be available on i-Deal Prospectus on or after Tuesday, May 22, 2018. Additionally, TFA intends to sell \$75 million of tax-exempt index rate bonds via private placement, bringing the total bond sale to \$1.275 billion.