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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$1.5 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming sale of approximately \$1.5 billion future tax secured subordinate bonds, comprised of \$1.15 billion of tax-exempt fixed rate bonds and \$341 million of taxable fixed rate bonds. Proceeds from the sale will be used to fund capital projects and refund certain outstanding bonds for savings.

Subject to market conditions, pricing for the bonds will take place on Wednesday, May 14, 2025, via negotiated sale through TFA's underwriting syndicate led by book-running lead manager Jefferies, with BofA Securities, Ramirez & Co., Inc., RBC Capital Markets, and Siebert Williams Shank serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a one-day retail order period on Tuesday, May 13, 2025.

The Preliminary Offering Circular and investor presentation are expected to be available on or about May 6, 2025 at www.bondlink.com/nyc-tfa.

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