

New York City



255 Greenwich Street, 6th Floor • New York, NY 10007-2106
Telephone: (212) 788-5864 • Fax: (212) 788-9197

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Contact: Jonah Allon, Deputy Press Secretary, Mayor's Press Office
David Womack, Deputy Director, Mayor's Office of Management and Budget
Shaquana Chaneyfield, Office of NYC Comptroller Brad S. Lander
Marjorie Henning, Deputy Comptroller for Public Finance, Office of NYC Comptroller Brad S. Lander

845-573-3738
212-788-5872
212-669-3847
212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$1.25 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of \$1.25 billion future tax secured subordinate bonds, comprised of \$950 million of tax-exempt fixed rate bonds and \$300 million of taxable fixed rate bonds. Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, the pricing for the tax-exempt fixed rate bonds will take place on Wednesday, March 30, 2022, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Loop Capital Markets, with BofA Securities, Citigroup, J.P. Morgan, Jefferies, Ramirez & Co., RBC Capital Markets, Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Individual investors will have priority in placing orders for the tax-exempt bonds during a two-day retail order period beginning on Monday, March 28, 2022.

Also on Wednesday, March 30, 2022, TFA intends to sell approximately \$300 million of taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular is expected to be available on or about March 22, 2022.

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