

New York City



255 Greenwich Street, 6th Floor • New York, NY 10007-2106
Telephone: (212) 788-5864 • Fax: (212) 788-9197

FOR IMMEDIATE RELEASE

Date: Tuesday, March 6, 2018

Release #030618

Contact: Freddi Goldstein, Deputy Press Secretary, Mayor's Press Office	212-341-5035
Alan Anders, Executive Director, New York City Transitional Finance Authority	212-788-5872
Tyrone Stevens, Press Secretary, Office of NYC Comptroller Scott M. Stringer	212-669-4328
Carol Kostik, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer	212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$1.07 BILLION SALE
OF BUILDING AID REVENUE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of approximately \$1.07 billion of tax-exempt and taxable Building Aid Revenue Bonds. Proceeds from the bond sale will be used to fund education capital projects and refund outstanding bonds.

Subject to market conditions, the pricing of approximately \$1.0 billion of tax-exempt fixed rate bonds will take place on Wednesday, March 14, 2018, via negotiated sale through TFA’s underwriting syndicate for Building Aid Revenue Bonds, led by book-running senior manager Jefferies, with BofA Merrill Lynch and Ramirez & Co., Inc. serving as co-senior managers.

There will be a two-day retail order period on Monday, March 12, 2018 and Tuesday, March 13, 2018, during which individual investors will have priority in placing orders for the tax-exempt bonds.

Concurrent with the sale of tax-exempt bonds, the TFA intends to sell \$73 million of taxable fixed rate bonds on Wednesday, March 14, 2018, via competitive bid.

A Preliminary Official Statement is expected to be available on Tuesday, March 6, 2018.