

**New York City**



255 Greenwich Street, 6th Floor • New York, NY 10007-2106  
Telephone: (212) 788-5864 • Fax: (212) 788-9197

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Contact: Jonah Allon, Deputy Press Secretary, Mayor's Press Office  
David Womack, Deputy Director, Mayor's Office of Management and Budget  
Shaquana Chaneyfield, Deputy Press Secretary, Office of NYC Comptroller Brad S. Lander  
Marjorie Henning, Deputy Comptroller for Public Finance, Office of NYC Comptroller Brad S. Lander

845-573-3738  
212-788-5872  
212-669-3847  
212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF  
\$1 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of over \$1 billion future tax secured subordinate bonds, comprised of approximately \$845 million of tax-exempt fixed rate bonds and \$200 million of taxable fixed rate bonds. Proceeds from the sale will be used to refund certain outstanding bonds for savings.

Subject to market conditions, the pricing for the tax-exempt fixed rate bonds will take place on Wednesday, March 9, 2022, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Jefferies, with Citigroup and Ramirez & Co. serving as co-senior managers.

Individual investors will have priority in placing orders for the tax-exempt bonds during a two-day retail order period beginning on Monday, March 7, 2022.

Also on Wednesday, March 9, 2022, TFA intends to sell approximately \$200 million of taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular is expected to be available on or about February 28, 2022.

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