

New York City

**TRANSITIONAL
FINANCE
AUTHORITY**

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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$800 MILLION REFUNDING BOND SALE**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming sale of \$800 million future tax secured subordinate refunding bonds.

Subject to market conditions, the pricing is expected to take place on Tuesday, March 7, 2017, via negotiated sale through TFA's underwriting syndicate, led by book-running senior manager J.P. Morgan, with BofA Merrill Lynch, Citigroup, Goldman, Sachs & Co., Jefferies, Loop Capital Markets, Ramirez & Co., Inc., RBC Capital Markets, Siebert Cisneros Shank & Co., L.L.C. and Wells Fargo Securities serving as co-senior managers. There will be a two-day retail order period on Friday, March 3, 2017 and Monday, March 6, 2017.

A Preliminary Offering Circular is expected to be available on Monday, February 27, 2017.