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## **NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$2.2 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming sale of \$2.2 billion future tax secured subordinate bonds, comprised of \$1.5 billion of tax-exempt fixed rate bonds, \$300 million of taxable fixed rate bonds, and \$400 million of tax-exempt variable rate bonds. Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, pricing for the \$1.5 billion of tax-exempt fixed rate bonds will take place on Wednesday, January 14, 2026, via negotiated sale through TFA's underwriting syndicate led by book-running lead manager Ramirez & Co., Inc., with BofA Securities, J.P. Morgan, Jefferies, Loop Capital Markets, RBC Capital Markets, Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt fixed rate bonds during a one-day retail order period on Tuesday, January 13, 2026.

Also on Wednesday, January 14, 2026, TFA intends to sell the \$300 million of taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular, including the Notice of Sale for the taxable bonds, and investor presentation related to the fixed rate bonds are expected to be available at [www.bondlink.com/nyc-tfa-2026F1-F2](http://www.bondlink.com/nyc-tfa-2026F1-F2) on or about January 6, 2026.

TFA also intends to sell the \$400 million of tax-exempt variable rate bonds during the week of February 2, 2026, comprised of \$200 million of adjustable rate bonds and \$200 million of index rate bonds. The adjustable rate bonds will be sold pursuant to a separate Offering Circular, with US Bancorp expected to serve as remarketing agent. The index rate bonds will be issued and placed directly with Wells Fargo Bank.

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